

**DECLARATION OF COVENANTS, RESTRICTIONS AND EASEMENTS
FOR RIVER OAKS ESTATES**

THIS DECLARATION, made this 17th day of September, 2018,
by **PADDOCKS ON THE RIVER, LLC**, a Florida limited liability company whose mailing
address is **Post Office Box 11508, Jacksonville, Florida 32239** (hereinafter called
“Developer”), and joined herein by **RIVKA BARAV and MAOZ BARAV, husband and wife**
and **RICARDO LEON SPANGENTHAL and MONICA SZNAJDER SPANGENTHAL,**
husband and wife, whose post office address is: **109 Lake Julia North, Ponte Vedra Beach,**
Florida 32082.

RECITALS

A. Developer intends to develop a residential community generally known as **RIVER OAKS ESTATES** subdivision upon the real property (the “Property”) located in **Clay County, Florida**, and more particularly described in Exhibit “A” attached hereto and made a part hereof.

B. **RIVKA BARAV and MAOZ BARAV, husband and wife and RICARDO LEON SPANGENTHAL and MONICA SZNAJDER SPANGENTHAL, husband and wife**, are the owners of **LOT 2, RIVER OAKS ESTATES, AS RECORDED IN PLAT THEREOF IN MAP BOOK 57, PAGE 71, OF THE PUBLIC RECORDS OF CLAY COUNTY, FLORIDA** (“Lot 2”), join and consent to **Lot 2** being subject to the easements, restrictions, covenants, limitations and conditions herein, which are for the purpose of protecting the value and desirability of, and which shall run with the Property and be binding upon all parties having any right, title or interest in the Property or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each Owner thereof.

C. It is the intention and desire of Developer to develop the Property as a residential community. Homes within the Property shall be single-family detached dwellings and shall be developed and maintained as part of a residential development of superior quality, architectural design and condition.

D. Developer desires to maintain the beauty of the Property, to assure high-quality standards for the enjoyment of the Property, and to promote the health, safety and social welfare of each Owner of a portion of the Property. To provide for the preservation, enhancement and maintenance of the Property and the improvements thereon, Declarant desires to subject the Property to the covenants, restrictions, easements, charges and liens of this Declaration, each and all of which is and are for the benefit of the Property and each Owner of a portion thereof.

E. Developer desires to reserve the right to subject all or any portion of any real property in the general geographical vicinity of the Property owned by the Developer or an Affiliate (the "Additional Property"), to the covenants, conditions and restrictions contained herein by annexation of additional real property hereto in accordance with the terms hereinafter set forth.

F. To provide for the efficient management of the Property, Developer deems it desirable to create a nonprofit association. The "Association", as hereinafter defined, shall own, operate, maintain and administer all of the common areas and common roads within the Property and administer and enforce the covenants, conditions, restrictions and limitations hereinafter set forth. The Association shall also have the power and duty to administer and enforce the easements set forth in this Declaration, and to collect and disburse the assessments hereinafter created.

DECLARATION

NOW, THEREFORE, Developer and joined herein by RIVKA BARAV and MAOZ BARAV, husband and wife and RICARDO LEON SPANGENTHAL and MONICA SZNAJDER SPANGENTHAL, husband and wife, as the owners of Lot 2, hereby declare that the Property and such of the Additional Property that is or may be subsequently encompassed by this Declaration as hereinafter set forth, is and shall be held, sold and conveyed subject to the following easements, restrictions, covenants, limitations and conditions, which are for the purpose of protecting the value and desirability of, and which shall run with the Property and be binding upon all parties having any right, title or interest in the Property or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each Owner thereof, including Developer. The previous sentence to the contrary notwithstanding, no part of the Additional Property shall be burdened by this Declaration unless and until such Additional Property is annexed to this Declaration as provided herein.

ARTICLE I

DEFINITIONS

The following definitions shall apply wherever the capitalized terms appear in this Declaration:

(a) "Affiliate" shall mean and refer to any entity in which the Developer or any of its members or officers, individually or collectively, has a fifty percent or greater ownership interest.

(b) "Annexation" shall mean and refer to the addition of all or any part of the Additional Property, at the option of Developer, to the development community created herein and the subjection of such property to the terms and conditions set forth in this Declaration or

such other, further or different terms and conditions as Developer may elect. Annexation shall be accomplished by the recording by Developer of an amendment to this Declaration in the public records of **Clay** County, Florida, describing the property to be annexed along with a plat or legal description of such property.

(c) "ARB" shall mean and refer to the Architectural Review Board as provided in Article VI hereof. The members of the ARB shall be appointed by the "Board of Directors." The ARB shall consist of at least three (3) members.

(d) "Association" shall mean and refer to **River Oaks Estates Owners' Association, Inc., a Florida not-for-profit corporation**, its successors and assigns. The Articles of Incorporation and Bylaws for the Association shall be referred to as the "Association Articles of Incorporation" and the "Association Bylaws," respectively. The Association shall own, operate and maintain the Common Areas and Common Roads; enforce the easements set forth in this Declaration; collect and disburse the assessments hereinafter created; and be responsible for the administration and hereinafter set forth enforcement of the covenants, conditions, restrictions and limitations her (sometimes referred to as the "covenants and restrictions").

(e) "Association Rules and Regulations" shall mean and refer to the rules, regulations and policies adopted by the Board of Directors as' the same may be amended from time to time. The Association Rules and Regulations shall not contradict the terms and conditions of this Declaration, as amended from time to time.

(f) "Board of Directors" shall mean and refer to the Board of Directors of the Association.

(g) "Charges" shall mean and include all General, Special and Lot Assessments.

(h) "Common Area" or "Common Areas" shall mean and refer to all real and personal property now or hereafter owned by the Association that is intended for the common use and enjoyment of all of the owners within the Property, including any structures or

improvements constructed by the Association or Developer within said Common Areas or reserved easements in Article VIII herein. The Common Areas may include, without limitation, the Common Roads, the Stormwater Management System, irrigation systems in the Common Areas, walkways, parks, street lighting, entry features and signage, entry gates, lakes, ponds and watercourses, access, utility and drainage easements and related facilities. "Common Roads" shall mean and refer to the roads located within any recorded plat or plats of the Property.

(i) "Developer" shall mean and refer to Paddocks on the River, LLC, a Florida limited liability company or such other entity owning all or a portion of the "Property" which has been specifically assigned the rights of Developer hereunder and any assignee thereof which has had the rights of Developer similarly assigned to it. The Developer may also be an Owner for so long as the Developer shall be record owner of any Lot as defined herein.

(j) "Declaration" shall mean and refer to this Declaration of Easements, Covenants, Conditions, Restrictions and Easements for River Oaks Estates applicable to the Property.

(k) "Family" shall mean and refer to a social unit consisting of parent(s) and the children that they rear.

(l) "General Assessment" shall mean and refer to an assessment required of all Owners, as further provided in Article V entitled "Covenants for Maintenance Assessments" and elsewhere in this Declaration.

(m) "Guest" shall mean and refer to a social guest of an Owner. However, any person residing on any portion of the Property for a period of sixty (60) consecutive days or longer shall be deemed a permanent resident.

(n) "House" shall mean and refer to any single-family residential dwelling constructed or to be constructed on or within any Lot.

(o) "Lot" shall mean and refer to any plot of land intended as a site for a House,

whether or not the same is then shown upon any duly recorded subdivision plat of the Property. Upon construction of a House, the term "Lot" as used herein shall include the House and Yard.

(p) "Lot Assessment" shall mean and refer to any assessment charged to a particular Owner pursuant to this Declaration for services and costs which relate specifically to that Owner's Lot.

(q) "Member" shall mean and refer to those persons entitled to membership in the Association as provided in this Declaration or the Association Articles of Incorporation and Association Bylaws.

(r) "Mortgage" shall mean any bona fide first mortgage encumbering a Lot as security for the performance of an obligation.

(s) "Mortgagee" shall mean and refer to any institutional holder of a Mortgage, such as a bank, savings and loan association, insurance company, or any other lender generally recognized as an institutional type lender.

(t) "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of the fee simple title to any Lot. Owner shall not include those having an interest merely as security for the performance of an obligation. In the event that there is a contract for deed covering any Lot, the Owner of such parcel shall be the purchaser under said contract, and not the fee simple title holder. The contract for deed is defined as an agreement whereby the purchaser is required to make periodic payments toward the purchase of a Lot for a period extending beyond nine (9) months from the date of the agreement, and where the purchaser does not receive title to such Lot until all periodic payments are made, but is given the use and possession of the Lot prior to such acquisition of title.

(u) "Property" shall mean and refer to that certain real property described in Exhibit

(v) "Special Assessments" shall mean and refer to those Special Assessments referred to in Article V hereof

(w) “Stormwater Management System” means a system which is designed and constructed or implemented to control discharges which are necessitated by rainfall events, incorporating methods to collect, convey, store, absorb, inhibit, treat, use or reuse water to prevent or reduce flooding, overdrainage, environmental degradation, and water pollution or otherwise affect the quantity and quality of discharges from the system, as permitted pursuant to Chapter 62-330, F.A.C., and pursuant to and in a manner consistent with the St. Johns River Water Management District Permit #104785-2.

(x) “Yard” shall mean and refer to any and all portions of any Lot lying outside the exterior walls of any House constructed on such Lot and shall include all landscaping, improvements and decorative and functional appurtenances thereon.

ARTICLE II

OWNERSHIP AND MEMBERSHIP

Section 1. A Lot may be owned by one or more natural persons or an entity other than a natural person.

Section 2. Every Owner shall be a Member of the Association. Membership shall be appurtenant to and may not be separated from title to any Lot except as provided for herein.

Section 3. The Association shall have two classes of voting membership:

(a) **Class A.** Class A Members shall be all Owners with the exception of Developer while the Developer is a Class B Member. Class A Members shall be entitled to one vote for each Lot owned. When more than one person holds an interest in any Lot, other than as security for the performance of an obligation, all such persons shall be Members. The vote for such parcel shall be exercised as they, between themselves, determine, by written designation to the Association, but in no event shall more than one vote be cast with respect to any Lot. The

vote appurtenant to any Lot shall be suspended in the event that, and for as long as, more than one member holding an interest in that Lot lawfully seeks to exercise it.

(b) **Class B.** Class B Members shall be the Developer, who shall be entitled to the number of votes equal to the number of votes held by all Class A Members, plus one. The Class B membership shall cease upon the occurrence of the earlier of the following events (“Turnover”):

- (i) Three months after one-hundred percent (100%) of the Lots in the Property that will ultimately be operated by the Association have been conveyed to Class A Members;
- (ii) Upon the Declarant’s election to terminate Class B Membership.
- (iii) Such earlier date as Developer, in its sole discretion, may determine in writing, but in no event later than five years after recording this Declaration.

Section 4. All votes shall be exercised or cast in the manner provided by this Declaration and the Bylaws. After Turnover, the Class A Members may vote to elect the majority of the members of the Board of Directors of the Association. For the purposes of this Article II, builders, contractors or others who purchase a Lot for the purpose of constructing improvements thereon for resale shall not be deemed to be Class Members. After Turnover, for so long as the Developer owns at least five percent (5%) of the Lots within the Property, the Developer may appoint the minority of the Board of Directors of the Association or not less than one (1) director. After Turnover, the Developer will be a Class A Member with respect to the Lots which it owns and shall have all rights and obligations of a Class A Member, except that it may not cast its votes for the purpose of reacquiring control of the Association.

ARTICLE III

OWNER’S RIGHTS

Section 1. Every Owner shall have a right and easement of enjoyment in and to the

Common Area, which will be appurtenant to and shall pass with title to every Lot, subject to the provisions of the Association Articles of Incorporation, Bylaws and Rules and Regulations and the following provisions:

(a) The right of the Association to charge assessments and other fees for the maintenance and security of the Common Areas and the facilities and services provided Owners as described herein.

(b) The right of the Association to adopt rules and regulations governing the manner and extent of use of the Common Areas and the personal conduct of the Members of the Association and their guests thereon.

(c) The right of the Association to dedicate or transfer all or any part of the Common Areas to any public agency, authority or utility (public or private) for such purposes and subject to such conditions as may be agreed upon by the Members of the Association.

(d) The right of the Association to mortgage any or all of the facilities constructed on its property for the purpose of improvements or repair to such property or facilities provided such action is approved by majority at a regular meeting of the Association or at a special meeting called for this purpose.

(e) The right of Developer or the Association to grant and reserve easements and rights-of-way through, under, over and across the Common Areas and Common Roads, including the right to grant easements over the Common Roads for ingress and egress to members of the general public.

(f) The right of Developer or the Association to acquire, extend, terminate or abandon easements.

(g) The right of the St. Johns River Water Management District to enforce rules and regulations with regard to the Stormwater Management System.

Section 2. Any Owner may assign his right of enjoyment to the Common Areas and facilities thereon to his tenant who resides on his Lot, subject to the provisions of this Declaration and the Association Articles of Incorporation, Bylaws and Rules and Regulations.

Section 3. In the event any Common Areas, facilities or personal property of the Association or of Developer are damaged or destroyed by an Owner or any of his Guests, tenants, licensees, agents, employees or members of his Family as a result of negligence or intentional acts, such Owner does hereby authorize the Association to repair the damage. Such repairs will be performed in a good and workmanlike manner in conformance with the original plans and specifications for the area involved or as the area may have been modified or altered subsequently by the Association. The amount necessary for such repairs shall be the responsibility of such Owner and shall become a Lot Assessment.

Section 4. Developer may retain title to the Common Areas, or any portion thereof, until such time as it has completed all improvements thereto. Upon such completion, Developer hereby covenants that it will convey the Common Areas to the Association subject to easements and restrictions of record and free and clear of all liens and financial encumbrances other than taxes for the year of conveyance. Developer shall reserve the right, after conveyance to the Association, to enter upon such Common Areas for the purpose of construction of additional facilities, alteration of existing facilities, landscaping or creation of new easements or modifications of pre-existing easements, or to exercise any other rights provided for elsewhere herein. Each Owner's obligation to pay assessments, as provided herein, shall commence when the Lot owned by the Owner has been substantially developed, notwithstanding that the Common Areas have not then been conveyed to the Association. For purposes hereof, a Lot shall be deemed "substantially developed" when all roads necessary to provide access to that particular Lot have been constructed, and utilities for use by the Owner of the particular Lot are in place

and ready for connection.

Section 5. No Lot upon which a House has been constructed shall be further subdivided or separated into smaller lots by any Owner; provided that this shall not prohibit corrective deeds, or similar corrective instruments. Developer shall have the right to modify subdivision plats of the Property if all Owners to whom Lots from such plat have been conveyed consent to such modification, which consent shall not be unreasonably withheld.

ARTICLE IV

ASSOCIATION

Section 1. The duties and powers of the Association shall be those provided for by law or set forth in this Declaration, the Association's Articles of Incorporation and the Association's Bylaws, together with those duties and powers which may be reasonably implied to effect the purposes of the Association. Without limiting the generality of the foregoing, the Association shall take such measures and perform such services which in the judgment of the Board of Directors are necessary or desirable to enforce the covenants, conditions, restrictions and limitations set forth in this Declaration; operate, maintain and administer all Common Areas, Common Roads and the Stormwater Management System within the Property in accordance with all applicable governmental rules, regulations and permits, including, without limitation, all permits and rules and regulations issued by the St. Johns River Water Management District; administer and enforce the easements provided for in this Declaration; and collect and disburse the assessments created in this Declaration. The Association shall be responsible for the maintenance, operation and repair of the Stormwater Management System. Maintenance of the Stormwater Management System(s) shall mean the exercise of practices which allow the systems to provide drainage, water storage, conveyance or other stormwater management capabilities as permitted by the St. Johns River Water Management District. The Association shall be

responsible for such maintenance and operation. Any repair or reconstruction of the Stormwater Management System shall be as permitted, or if modified, as approved by the St. Johns River Water Management District.

Section 2. It shall be the obligation of each Owner to maintain his Lot in a neat, clean and attractive condition. In the event an Owner fails to do so, the Association shall have the right to clean up the Lot, cut weeds, and do such things as it may deem necessary and appropriate. The costs incurred by the Association for such Lot maintenance shall be a Lot Assessment. if construction of a House on any Lot has not begun within three (3) years after conveyance of that Lot by Developer, the Association may install an irrigation system, plant grass and maintain the Lot to provide a finished appearance. The costs of these services shall be a Lot Assessment. All Lots fronting on a lake or pond shall have the obligation to sod and maintain same to the water's edge.

Section 3. Except as provided for herein, the Association is not responsible for any exterior maintenance of Houses, including but not limited to, glass surfaces on doors, screens and screen doors, exterior doors and window fixtures, terraces, patio and deck improvements or roofs.

Section 4. The Association may employ or contract with one or more third parties for the performance of all or any portion of the Association's management, maintenance and repair activities, as the Association Board of Directors may choose. The Association shall be billed by its independent contractors, and the cost therefore shall be included within the General Assessment or Lot Assessment, as the case may be.

Section 5. The Association may, but shall not be required to, establish security procedures for the Property. Such procedures may be adopted and from time to time changed by the

Association as the Association Board of Directors chooses in its discretion. No representation, guarantee or warranty is made, nor assurance given, that the security systems or procedures for the Property will prevent personal injury or damage to or loss of property. Neither Developer nor the Association nor its Board of Directors or other agents shall be liable or responsible for any personal injury or for any loss or damage to property which may occur within the Property, whether or not it is due to the failure of the security system and procedures adopted from time to time.

ARTICLE V

COVENANTS FOR MAINTENANCE ASSESSMENTS

Section 1. All assessments and fines (referred to collectively in this Article as “charges”), together with interest and costs of collection when delinquent, shall be a charge on the land and shall be a continuing lien upon the Lot against which the charges are made, and shall also be the personal obligation of the person or entity who is the Owner of such Lot at the time when the charges were levied, and of each subsequent Owner. Each Owner of a Lot, by acceptance of a deed or other transfer document therefore, whether or not it shall be so expressed in such deed or transfer document, is deemed to covenant and agree to pay the Association the charges established or described in this Article and in the Association Articles of Incorporation and Bylaws. No diminution or abatement of any charges shall be allowed by reason of any alleged failure of the Association to perform such function required of it, or any alleged negligent or wrongful acts of the Association, or its officers, agents and employees, or the nonuse by the Owner of any or all of the Common Areas, the obligation to pay such charges being a separate and independent covenant by each Owner.

Section 2. Each Lot within the Property is subject to a one-time “Working Capital Contribution” assessment by the Association in the amount of Five Hundred and No/100 Dollars

(\$500.00) which may be used for additional capital improvements or services which were not included in the Developer's original budget categories for the development of the Property and may be used by the Developer to fund the operating deficit. Such Working Capital Contribution shall be due upon the conveyance of any Lot from the Developer to an Owner.

Section 3. Each Lot within the Property is subject to an Annual General Assessment by the Association for the improvement, maintenance and operation of the Property, including the management and administration of the Association and the furnishing of services as set forth in this Declaration. Such General Assessments must be allocated equally on a per lot basis. As further described in this Article, the Board of Directors of the Association by a majority vote shall set the Annual General Assessments at a level sufficient to meet the Association's obligations. The Association Board of Directors shall have the right, power and authority, during any fiscal year, to increase the Annual General Assessment for the purpose of meeting its expenses and operating costs on a current basis. The Association Board of Directors shall set the date or dates that the Assessments shall become due, and may provide for collection of Assessments annually or in monthly, quarterly or semi-annual installments; provided, however, that upon a default in the payment of any one or more installments, the entire balance of the yearly Assessment may be accelerated at the option of the Association Board of Directors and be declared due and payable in full.

Section 4.

(a) In addition to Annual General Assessments authorized above, the Association may levy in any assessment year a Special Assessment for the purpose of defraying, in whole or in part, the cost of any construction, reconstruction, repair or replacement of a capital improvement upon the Common Areas, including fixtures and personal property related thereto, provided that such assessments shall have been properly authorized pursuant to the terms of the

Association Articles of Incorporation and Bylaws.

(b) In addition, the Association may levy an Emergency Assessment at any time by a majority vote of the Association Board of Directors, for the purpose of defraying, in whole or in part, the cost of any unusual or emergency matters that affect the Common Areas, and shall be due and payable at the time and in the manner specified by the Association Board of Directors.

Section 5. In addition to the Assessments authorized above, the Association may levy in any assessment year a Lot Assessment against a particular Lot for the purpose of defraying, in whole or in part, the cost of any construction, reconstruction, repair or replacement of a capital improvement upon the specific Lot, or any other maintenance or special services provided to such Lot or its Owner, the cost of which is not included in the General Assessment.

Section 6. The Annual General Assessments provided for herein shall commence when the Property has been substantially developed. The initial Assessment on any Lot subject to assessment shall be collected on the first day of the month following the month in which the Lot is deemed substantially developed by the Developer or at the time title to such Lot is conveyed to an Owner, whichever is latest to occur. During the initial year of ownership, each Owner shall be responsible for the prorata share of the General or Special Assessments charged to that Owner's lot, prorated to the date of closing based upon a thirty-day month.

(a) Any charges not paid within fifteen (15) days after the due date shall be subject to a late fee as determined from time to time by the Association Board of Directors and shall bear interest at a rate of eighteen percent (18%) per annum until paid.

(b) All charges against any Lot pursuant to this Declaration, together with such late fee, interest thereon, and cost of collection thereof (including reasonable attorney's fees, whether suit is filed or not), shall become a lien on such Lot. The Association

may bring an action at law against the Owner personally obligated to pay the same, foreclose the lien against the Lot, or both. Costs and reasonable attorney's fees incurred in any such action shall be awarded to the prevailing party. The lien provided for in this Section shall be in favor of the Association. The Association, acting on behalf of the Owners, shall have the power to bid for an interest in any Lot foreclosed at such foreclosure sale and to acquire and hold, lease, mortgage and convey the same.

(c) Each Owner, by acquisition of an interest in a Lot, hereby expressly vests in the Association the right and power to bring all actions against such Owner personally for the collection of such charges as a debt and to enforce the aforesaid by all methods available for the enforcement of such liens, including foreclosures, by an action brought in the name of the Association, in a like manner as the mortgage lien on real property, and such Owner hereby expressly grants to the Association a power of sale in connection with such lien. No Owner may waive or otherwise escape liability for the charges provided for herein by abandonment of his Lot.

(d) The lien of the charges provided for herein shall be inferior and subordinate to the lien of a Mortgage held by a Mortgagee now or hereafter placed upon any Lot, subject to assessment so long as such Mortgage lien is recorded prior to any claim of lien filed by the Association. Sale or transfer of any Lot shall not affect the charges lien; however, the sale or transfer of any parcel pursuant to foreclosure of such Mortgage, including a transfer by a deed in lieu of foreclosure, shall extinguish the lien of such charges as to payments which became due prior to such sale or transfer.

Section 8. The Treasurer of the Association, upon demand of any Owner liable for charges, shall furnish to such Owner a certificate in writing signed by such Treasurer, setting forth whether such charges have been made.

Section 9. Budget.

(a) The fiscal year of the Association shall consist of a twelve-month period commencing on January 1st of each year and terminating on December 31st of that year.

(b) Developer shall determine the Association budget for the fiscal year in which a Lot is first assessed its fractional share of the Annual General Assessment.

(c) Pursuant to the Association Articles of Incorporation and Association's Bylaws, the Association Board of Directors shall adopt a budget for each succeeding year containing an estimate of the total amount which they consider necessary to pay the cost of all expenses to be incurred by the Association, to carry out its responsibilities and obligations including, without limitation, the cost of wages, materials, insurance premiums, services, supplies and other expenses needed to render the services specified hereunder. Such budget shall also include such reasonable amounts as the Association Board of Directors consider necessary to provide working capital and to provide for a general operating reserve and reserves for contingencies and replacements. The Association Board of Directors shall send each of its Members a copy of the budget, in a reasonably itemized form which sets forth the amount of the Assessments payable by each of its Members. Each budget shall constitute the basis for determining each Owner's General Assessment as provided herein.

(d) The failure or delay of the Association Board of Directors to prepare or adopt the annual budget or adjusted budget for any fiscal year shall not constitute a waiver or release in any manner of any Owner's obligation to pay his Assessment as herein provided, whenever the same shall be determined. In the absence of an annual budget or adjusted budget, each Owner shall continue to pay the Assessment at the then existing rate established for the previous fiscal period in the manner such payment was previously due until notified otherwise.

Section 10. The following property subject to this Declaration shall be exempted from the Assessments and liens created herein:

- (a) All properties dedicated to and accepted by a governmental body, agency or authority;
- (b) All Common Areas and Common Roads;
- (c) All properties owned by the Developer so long as such property is not being occupied for residential purposes. The Developer may assign this exemption right to any entity which acquires Lots for development purposes. Such an assignment shall have no effect on the Developer's exemption hereunder.

Section 11. In the event the Common Areas owned by the Association are taxed separately from the Lots deeded to Owners, the Association shall include such taxes as a part of the budget. In the event the Common Areas owned by the Association are taxed as a component of the value of the Lot owned by each Owner, it shall be the obligation of each Owner to timely pay such taxes.

ARTICLE VI

ARCHITECTURAL CONTROL

Section 1. In order to preserve the beauty and aesthetic design of the Development and to promote the value of the Development, the Property is hereby made subject to the following restrictions in this Article, and every Lot Owner agrees to be bound hereby.

Section 2. The Board of Directors shall establish the Architectural Review Board (the "ARB"), which shall consist of at least three (3) members who may or may not be members of the Board of Directors, provided that prior to the termination of Developer's right to appoint and remove officers and directors of the Association, Developer reserves the right to appoint a majority of the members of the ARB, which appointees do not have to be Owners. Each ARB

member shall be appointed for a one (1) year term commencing with the fiscal year of the Association and may be removed, with or without cause, by the Board of Directors at any time by written notice, with successors appointed to fill such vacancy for the remainder of the term of the former member, provided that only Developer shall have the right to remove ARB members which Developer has appointed. The ARB shall meet at least monthly at such places as may be designated by the Chairman of the ARB. A majority of the members shall constitute a quorum for the transaction of business, and the affirmative vote of the majority of those present in person or by proxy shall constitute the action of the ARB on any matter before it. The ARB is authorized to retain the services of consulting architects, landscape architects, urban designers, engineers, inspectors, contractors and/or attorneys in order to advise and assist the ARB in performing its functions as set forth herein.

Section 3. No construction, modification, alteration or other improvement of any nature whatsoever, except for interior alterations not affecting the external structure or appearance of any House, shall be undertaken on any Lot unless and until a plan of such construction or alteration shall have been approved in writing by the ARB. Modifications subject to ARB approval specifically include, but are not limited to, painting or other alteration of a House (including doors, windows and roof); installation of solar panels or other devices; construction of fountains, swimming pools, whirlpools or other pools; construction of privacy fences; additions of awnings, shutters, gates, flower boxes, shelves, statues or other outdoor ornamentation; installation of patterned or brightly colored internal window treatments; any alteration of the landscaping or topography of the Lot, including without limitation any cutting or removal of trees; planting or removal of plants; creation or alteration of lakes, marshes, hammocks, lagoons or similar features of the Property; and all other modification, alterations or improvements visible from Common Areas, Common Roads or other Lots. This Article shall not apply to any portion of the Property while it is being utilized by a governmental entity or being developed by

the Developer.

Section 4. The plans to be submitted to the ARB for approval shall include (i) two copies of the construction plans and specifications, including all proposed landscaping, (ii) an elevation or rendering of all improvements, (iii) a tree survey of the Lot which shows the proposed location of all improvements, and (iv) such other items as the ARB may deem appropriate. One copy of such plans, specifications and related data so submitted shall be retained in the records of the ARB, and the other copy shall be returned to the Owner marked "Approved" or "Disapproved."

(a) Approval shall be granted or denied by the ARB based upon compliance with the provisions of this Declaration, the Architectural Control Guidelines of River Oaks Estates, the quality of workmanship and materials, harmony of external design with surrounding structures, the effect of the improvements on the appearance from surrounding areas, and all other factors, including purely esthetic considerations which, in the sole opinion of the ARB, will affect the desirability or suitability of the construction. The ARB shall have the sole discretion to determine whether plans and specifications submitted for approval are acceptable. In connection with approval rights and to prevent excessive drainage or surface water run-off, the ARB shall have the right to establish a maximum percentage of a Lot which may be covered by dwellings, buildings, structures or other improvements, which standards shall be promulgated on the basis of topography, percolation rate of the soil, soil types and conditions, vegetation cover and other environmental factors. Following approval of any plans and specifications by the ARB, representatives of the ARB shall have the right during reasonable hours to enter upon and inspect any Lot and House, or other improvements, with respect to its construction as underway to determine whether or not the plans and specifications therefore have been approved and are being complied with. In the event the ARB shall determine that such plans and specifications have not been approved or are not being complied with, the ARB in the

name of the Association, or any Owner, shall be entitled to enjoin further construction and to require the removal or correction of any work in place which does not comply with approved plans and specifications.

(b) Approval or disapproval of applications shall be given to the applicant in writing by the ARB in accordance with its procedures. In the event that the approval or disapproval is not forthcoming within sixty (60) days after complete submittal has been made to the ARB, unless an extension is agreed to by the applicant, the application shall be deemed approved and the construction of the improvements applied for may be commenced, provided that all such construction is in accordance with the submitted plans, and provided further that such plans conform in all respects to the other terms and provisions of this Declaration.

(c) After approval by the ARB, the proposed improvements must be substantially commenced within twelve (12) months, or approval must once again be obtained from the ARB as provided herein. Once commenced, the construction must proceed diligently. The exterior of any House and the accompanying landscaping shall be completed within ten (10) months from commencement unless the ARB allows an extension of time.

(d) The ARB shall establish and collect a fee sufficient to cover the expense of reviewing plans and related data and to compensate any consulting architects, landscape architects, urban designers, inspectors or attorneys retained in accordance with the terms hereof. The ARB or Board of Directors shall have the right to increase the amount of this fee from time to time.

Section 4. Any Owner may appeal an adverse decision of the ARB to the Board of Directors, who may reverse or modify the decision of the ARB by a majority vote of the Directors. Furthermore, if a House or other improvement has been or is about to be erected on any Lot in such manner as to constitute a minor violation of, or minor variance from, the provisions of this Declaration, the Developer or the Association shall have the right to waive or

approve the minor variance or minor violation. The Developer, or the Association, as the case may be, shall have the right in its sole discretion to determine whether a violation or variance is minor.

Section 5. No approval of plans and specifications and no publication of architectural standards shall be construed as representing or implying that such plans, specifications or standards will, if followed, result in properly designed improvements. Such approvals and standards shall in no event be construed as representing or guaranteeing that any House or other improvement built in accordance therewith will be built in accordance with applicable building codes or other governmental requirements or in a good and workmanlike manner. Neither Developer, the Association nor the ARB shall be responsible or liable for any defects in any plans or specifications submitted, revised or approved pursuant to the terms of this Article, nor any defects in construction undertaken pursuant to such plans and specifications.

ARTICLE VII

USE OF PROPERTY

Section 1. In order to preserve the Property as a desirable place to live for all Owners, the following protective covenants are made a part of this Declaration:

(a) Nothing shall be erected, constructed, planted or otherwise place on a parcel in such position so as to create a hazard upon or block the vision of motorists upon any of the Common Roads. No modification, alteration or improvement shall interfere with those easements or other rights set forth in this Declaration or on any recorded plat of all or any portion of the Property.

(b) No House or other structures shall be constructed on a Lot which has a height exceeding thirty-five (35') feet above the elevation of the finished surface of the first

floor of such dwelling. Houses constructed shall have a minimum of two thousand five hundred (2,500') square feet of heated and air conditioned living space, except for Lot 1, which shall have a minimum of two thousand two hundred (2,200') square feet. No structures or landscaping in excess of forty-eight (48") inches in height shall be constructed, maintained or located within fifty feet (50') of a lake or pond without the prior written approval of the ARB. It is not the intent of the previous sentence to prohibit the landscaping or fencing of any yards abutting a lake or pond, however, said structures or landscaping must be reviewed by the ARB as provided in Article VI in order to preserve the beauty and aesthetic design of the Development.

(c) Each house shall be located with setbacks as established by the appropriate zoning of the Lot.

(d) All garbage receptacles, fuel tanks, gas and electric meters, air conditioning equipment, and materials, supplies and equipment which are stored outside must be placed or stored in such a way to conceal them from view from the Common Roads and adjacent properties. Any such visual barrier may consist of either fencing or landscaping and planting which is approved by the ARB in accordance with the terms of this Article.

(e) Each Lot not owned by Developer shall be used, improved and devoted exclusively to residential use. The previous sentence notwithstanding, an Owner shall be entitled to maintain an office in his House for personal use only provided (i) the House is the primary residence of the Owner, (ii) such office is not open to customers, clients or members of the general public and (iii) the Owner complies with all laws, rules and regulations regarding such a use. Nothing herein shall be deemed to prevent the Owner from leasing his Lot for a term of not less than six (6) consecutive months, subject to the provisions of the Association Articles, Bylaws and rules and regulations and this Declaration, as they may be amended from time to time provided, however, that all prospective tenants must first be approved by the Board of Directors or such review committee as the Board may designate. The

Board of Directors may evict tenants upon reasonable notice for a major violation, or repeated minor violations, of the provisions of the Association Articles, Bylaws and rules and regulations or this Declaration.

(f) No nuisance shall be permitted to exist or operate on any Lot or Common Area so as to be detrimental to any other Lot in the vicinity thereof, or to its occupants, or to the Common Areas.

(g) No Owner shall be entitled to use water from any of the lakes or other water retention areas comprising a part of the Stormwater Management System for irrigation purposes without the Developer's prior written consent, which consent may be withheld in the Developer's sole and absolute discretion.

(h) No immoral, improper, offensive or unlawful use shall be made of the Property or any part thereof. All laws, zoning ordinances, orders, rules, regulations or requirements of any governmental agency having jurisdiction thereof, relating to any portion of the Property, shall be complied with, by and at the sole expense of the Owner or the Association, whichever shall have the obligation to maintain and repair such portion of the Property. No waste will be committed in the Common Areas.

(i) Nothing shall be done or kept on any Lot or in the Common Areas which will increase the rate of insurance for the Property or any other Lot, or the contents thereof, without the prior written consent of the Association. No Owner shall permit anything to be done or kept on his Lot or in the Common Areas which will result in the cancellation of insurance on the Property or any other Lot, or the contents thereof, or which will be in violation of the law.

(j) Owners shall allow the Board of Directors or the agents and employees of the Association to enter any Lot for the purpose of maintenance, inspection, repair,

replacement of the improvements within the Yards or, in case of emergency, for any purpose, or to determine compliance with this Declaration.

(k) Pets of the customary household variety, such as cats, dogs, pet birds and fish may be kept by an Owner on his Lot, but only if such pets do not cause a disturbance or annoyance on the Property. All pets must be held or kept leashed at all times if they are in the Common Areas, and pet owners shall immediately collect and properly dispose of the waste and litter of their pets. The Association reserves the right to limit those parts of the Common Areas where pets may be walked and to make reasonable rules and regulations restricting the number and type of pets that may be kept on any Lot. The Association reserves the right to demand that an Owner remove such pet from the Property if such pet is found to be a nuisance or is in violation of this Declaration.

(l) Except as may be required by legal proceedings, no sign, advertisement or notice of any type or nature whatsoever may be erected or displayed upon any Lot, House, Common Area or Yard or from any window, unless express prior written approval of the size, shape, content and location has been obtained from the Board of Directors which approval may be withheld in its discretion. Notwithstanding the foregoing, the Developer shall be permitted to post and display advertising signs on the Property and the Association Board of Directors may erect reasonable and appropriate signs on any portion of the Common Areas.

(m) Go carts, mini-bikes and motorized scooters shall not be allowed on the Common Roads or anywhere within the Property.

(n) No clothesline, or other clothes drying facility, shall be permitted in the Common Areas, Yards or any area of the Property wherein the same may be visible from any Common Road or any other Lot.

(o) All garbage and trash containers must be placed and maintained in accordance with Association rules and regulations. No garbage or trash shall be placed anywhere

except as aforesaid and no portion of the Property shall be used for dumping refuse.

(p) No exterior radio or television antenna, satellite dish or other receiver or transmitting device or any similar exterior structure or apparatus may be erected or maintained on any Lot unless adequately screened from view as determined by the ARB.

(q) Air conditioning units shall be shielded and hidden so that they are not readily visible from the Common Areas or adjacent Lots. No window air conditioning units shall be installed in any House.

(r) No structure of a temporary character, trailer, tent, shack, barn, shed or other outbuilding shall be permitted on any Lot at any time, other than:

- (i) Cabanas appurtenant to a swimming pool, detached garages and gazebos as approved by the ARB;
- (ii) Temporary structures installed by Developer during the initial construction period;
- (iii) Temporary structures on any Lot during the period of actual construction on that Lot. Such structure shall be reasonably neat in appearance and shall be placed on the Lot no further forward than the main residential building; and
- (iv) Tents or other temporary structures for use during social functions.

(s) No visible fuel or gas storage tanks may be affixed on any Lot.

Notwithstanding this, an Owner may keep and maintain a small gas tank for gas barbecues and fireplaces in an area of his Lot as specifically approved by the ARB.

(t) Garage doors shall be kept closed except when automobiles are entering or leaving the garage. All vehicles shall be kept inside garages, except that they may be parked temporarily on the driveway.

(u) No soliciting will be allowed at any time within the Property.

(v) The portions of the House visible from other Lots and the Common Areas, and all yards and entrances, must be kept in an orderly condition so as not to detract from

the neat appearance of the Property. The Board of Directors, in its sole discretion, may determine whether or not the visible portions of the Houses and Yards are orderly. The Association may have any objectionable items removed from any Yard so as to restore its orderly appearance, without liability therefore, and charge the Owner for any costs incurred in the process, all as more particularly set forth in Article V, Section 5 hereof

(w) On all Lots, no healthy trees larger than four inches (4") may be removed outside of the building zone often feet (10') from the House without the approval of the ARB.

(x) All mailboxes and name signs for such mailboxes must be approved by the ARB.

(y) No watercraft may be used on any body of water on the Property without the prior approval of the Association Board of Directors.

(z) No fences shall be erected without approval by the ARB. The ARB shall have the right to approve the material used and the location of all such fences, however, no chain link fences shall be permitted.

(aa) Each Owner shall provide for parking of automobiles off the Common Roads within the Property. Each residence shall provide two enclosed parking spaces. Subject to the terms of this section, there shall be no outside storage or parking upon any Lot or within any portion of the Common Areas (other than areas provided therefore within the Common Areas, if any) of any mobile home, trailer (either with or without wheels), motor home, tractor, truck (other than pickup trucks), or commercial vehicles of any type (including those with names or logos posted anywhere on the vehicle), camper, motorized camper or trailer, boat or other watercraft, boat trailer, motorcycle, motorized bicycle, motorized go-cart or any other related forms of transportation devices. No Owners or other occupants of any portion of the Property shall repair or restore any vehicle of any kind upon or within any Lot or within any

portion of the Common Areas, except (i) within enclosed garages or workshops or (ii) for emergency repairs, and then only to the extent necessary to enable the movement thereof to a proper repair facility. The Owner is allowed one (1) lettered pick-up truck, utility van, or SUV with the ARB's approval, and said approval shall not be unreasonably withheld.

(bb) Notwithstanding any provisions or restrictions contained in this Declaration to the contrary, it shall be expressly permissible for Developer and its agents, employees, successors and assigns to maintain and to carry on such facilities and activities as may be reasonably required, convenient or incidental to the completion, improvement and sale, or the developing of, the Lots and Common Areas, including, without limitation, the installation and operation of sales and construction trailers and offices, signs and model dwellings, provided the location of any construction trailers of any assignees of Developer's rights under this section shall be subject to Developer's approval. The right to maintain and carry on such facilities and activities shall include specifically the right to use Houses as model residences or as offices for the sale of Lots and for related activities. Developer's right of use, as described hereinabove, shall continue even after conveyance of any or all of the Common Areas to the Association.

(cc) No construction activity, other than work to be performed on the inside of a House which is closed in, nor delivery of construction materials, shall be permitted between the hours of 7:00 p.m. and 7:00 a.m. of the following day.,

(dd) No discharge of any hazardous or toxic substances including, without limitation, fuel and petrochemicals, paint or primer shall be permitted on the Property.

(ee) The "Natural Vegetative Buffer" (a 25' vegetation buffer) as shown on the plat of the Property shall be maintained in its natural condition.

Section 2. The Board of Directors may, from time to time, adopt rules or amend previously adopted rules and regulations governing the details of the operation, use, maintenance and control of the Lots and Common Areas, and any facilities or services made available to the

Owners.

Section 3.

(a) It shall be the responsibility of each Owner to conform and abide by the rules and regulations in regard to the use of the Lots and Common Areas which may be adopted in writing from time to time by the Board of Directors, or the ARB, and to see that his family members, Guests, tenants, employees, agents and contractors do likewise.

(b) Upon violation of any of the rules or regulations adopted as herein provided, or upon violation of any of the provisions of this Declaration by an Owner, or his family members, tenants or Guests, the Association may levy fines against the Owner and his Lot as determined by the Board of Directors and/or suspend the voting rights of the Member. To enforce the rules and regulations or provisions of this Declaration, the Association, or any Owner may bring an action for specific performance, declaratory decree, injunction or damages. The prevailing party shall recover costs and attorneys' fees in such suit.

Section 4. Employees, agents and workers of the Association shall not be required to attend to any personal matters or business of Owners, nor shall they be permitted to leave the Property on any private business of Owners. The uses and functions of the employees shall be governed by the Board of Directors. In the event personal services are provided to Owners by any of the employees, agents or workers of the Association, the said Association assumes no responsibility or liability in any manner for the quality of such services or work. In addition, the Association shall not be liable for any injury to persons or damage to property resulting from any act or omission by those performing such personal work or services for any Owner.

ARTICLE X
UTILITY EASEMENTS AND OTHER EASEMENTS

Section 1.

(a) Developer reserves for itself and for the Association and its designees a ten foot (10') easement for the benefit of the Property upon, across, over, through and under, along and parallel to each front and rear Lot line for ingress, egress, installation, replacement, repair and maintenance of utility lines and facilities, for drainage, for police powers and for services supplied by either Developer or the Association. By virtue of this easement it shall be expressly permissible for Developer or the Association to install and maintain facilities and equipment on the Property, to excavate for such purposes and to affix and maintain wires, circuits, pipes and conduits on and under the Lots. This easement shall be in addition to, rather than in place of, any other recorded easements on the Property.

(b) Developer hereby reserves for itself and for the Association and its designees a five foot (5') easement for the benefit of the Property upon, across, over, through and under, along and parallel to each side Lot line for access, ingress, egress and for drainage. By virtue of this easement, it shall be expressly permissible for Developer and the Association to install and maintain drainage facilities and equipment on the Property, to excavate for such purposes and to affix and maintain pipes under the Lots. This easement shall be in addition to, rather than in place of, any other recorded easements on the Property.

Section 2.

(a) The Developer creates and reserves for the benefit of itself and all present and subsequent owners, a perpetual nonexclusive easement over, upon and across the Stormwater Management System for the purpose of drainage of the Property in compliance with

the terms and conditions of permit(s) issued by the St. Johns River Water Management District or its successor agency and for maintenance of the Stormwater Management System.

(b) The Developer hereby reserves unto itself, and its assignees, a perpetual, alienable easement over the lakes and other water retention areas comprising a part of the Stormwater Management System for the use of the water therein for irrigation purposes. The use of such water shall be subject to the draw down restrictions established by the St. Johns River Water Management District and all other governmental regulations.

(c) Developer creates and reserves for itself and for the Association and its designees a blanket easement and right on, over and under the ground within the Property to maintain and correct drainage of surface water and other erosion controls in order to maintain reasonable standards of health, safety and appearance. Said right expressly includes the right to cut any trees, bushes or shrubbery, make any gradings of the soil, take up pavement or to take any other similar action reasonably necessary, following which Developer or the Association, as applicable, shall restore the affected property to its original condition as nearly as practicable. Developer or the Association shall give reasonable notice of intent to take such action to all affected Owners, unless in the opinion of the Developer, or the Association an emergency exists which precludes such notice. The right granted hereunder may be exercised at the sole option of Developer or the Association, and shall not be construed to obligate Developer or the Association to take any affirmative action in connection therewith.

Section 3. Developer hereby reserves for itself, the Association and the Owners an easement over and under all lakes within the Property for drainage of surface water.

Section 4. To the extent that any improvements constructed by Developer encroach on or if any Lot encroaches on any other Lot or Common Area, whether by reason of any deviation from the subdivision plat(s) of the Property or by reason of the settling or shifting of any land or improvements, a valid easement for such encroachment and the maintenance thereof shall exist.

Upon the termination of such an encroachment, the easement created in this Section 4 shall also terminate.

Section 5. There is hereby reserved to the Association the right, which shall also be its duty and responsibility, to maintain the Common Area in accordance with the Declaration and the Association Articles of Incorporation, Bylaws and rules and regulations.

ARTICLE IX

GENERAL PROVISIONS

Section 1. The covenants and restrictions contained in this Declaration, as the same may be amended from time to time, shall run with and bind the Property and shall inure to the benefit of and be enforceable by the Declarant, the Association, the Owners and their respective legal representatives, heirs, successors or assigns in perpetuity.

Section 2. In the event all or part of the Common Area owned by the Association shall be taken or condemned by any authority having the power of eminent domain, all compensation and damages shall be paid to the Association. The Board of Directors of the Association shall have the sole and exclusive right to act on behalf of the Association with respect to the negotiation and litigation of the taking or condemnation affecting such property.

Section 3. Any notice required to be sent to the Owner of any Lot under the provisions of this Declaration shall be deemed to have been properly sent when mailed, first-class postage prepaid, or hand delivered to the last known address of the person who appears as Owner of such Lot on the records of the Association at the time of such mailing.

Section 4. In addition to the enforcement provisions previously set forth in this Declaration, the provisions of this Declaration may be enforced by any Owner, the Association, or Developer (as long as it holds any interest in the Property) by a proceeding at law or in equity against any person or entity violating or attempting to violate the same, either to restrain

violation or to recover damages, or both, and against his or its property to enforce any lien created by this Declaration. Failure to so enforce any of these protective covenants and restrictions shall in no event be deemed a waiver of the right to do so at any time thereafter.

Section 5. The provisions of this Declaration shall be liberally construed to effectuate their purpose of creating a uniform consistent plan for the development and use of the Property.

Section 6. The invalidity of any part of this Declaration shall not impair or affect in any manner the validity and enforce-ability of the balance of the Declaration which shall remain in full force and effect.

Section 7. The use of the masculine gender herein shall be deemed to include the feminine gender and the use of the singular shall be deemed to include the plural, whenever the context so requires.

Section 8.

(a) On or before Turnover, the Developer reserves and shall have the right, without the consent or joinder by the Owners:

(i) to amend this Declaration for the purpose of curing any ambiguity in or any inconsistency between the provisions contained herein;

(ii) to release any Lot from any part of the covenants and restrictions contained herein which have been violated if the Developer, in its sole judgment, determines such violation to be a minor or insubstantial violation;

(iii) to amend this Declaration to annex all of any portion of the Additional Property hereto and to amend these covenants and restrictions as to such additional property to add to or alter these restrictions to reflect the unique and different character of each such property. Developer's right to so annex all or any portion of the Additional Property to this

Declaration shall expire fifteen (15) years from the date hereof. The annexation of any portion of the Additional Property shall be evidenced by an amendment to this Declaration recorded in the public records of Clay County, Florida describing the property to be annexed and stating that such property is subject to this Declaration.

(b) Subject to the provisions of Article IX, Section 10, Developer specifically reserves the absolute and unconditional right, up until Turnover, to amend this Declaration without the consent or joinder of any party to (i) conform to the requirements of the Federal Home Loan Mortgage Corporation, Federal National Mortgage Association or any other generally recognized institution involved in the purchase and sale of home loan mortgages or (ii) to conform to the requirements of institutional mortgage lender(s) or title insurance company(s) or (iii) to perfect, clarify or make internally consistent the provisions herein or (iv) to subject any additional property owned by the Declarant or an Affiliate to this Declaration.

(c) Subject to the provisions of Article IX, Section 10, Developer reserves the right to amend this Declaration in any other manner without the joinder of any party until Turnover so long as (i) the voting power of existing Members is not diluted thereby, (ii) the assessments of existing Owners are not increased except as may be expressly provided for herein, and (iii) no Owner's right to the use and enjoyment of his Lot or the Common Areas is materially altered thereby.

(d) This Declaration may be amended at a duly called meeting of the Association whereat a quorum is present if the amendment resolution is adopted by (i) a majority of all Class A Members of the Association and (ii) the Developer, so long as the Developer is a Class B Member. An amendment so adopted shall be effective upon the recordation in the public records of Clay County, of a copy of the amendment resolution, signed by the President of the Association and certified by the Secretary of the Association.

Section 9.

(a) This Declaration contains provisions concerning various rights, priorities, remedies and interests of the Mortgagees. Such provisions are to be construed as covenants for the protection of the Mortgagees on which they may rely in making loans secured by mortgages on the Lots. Accordingly, no amendment or modification of this Declaration impairing such rights, priorities, remedies or interests of a Mortgagee shall be adopted without the prior written consent of all Mortgagees holding liens on eighty percent (80%) or more of the Lots encumbered by Mortgages. Any such consent requested by Developer of Mortgagees shall be given prompt consideration and shall not be unreasonably withheld. This section shall not apply or be construed as a limitation upon those rights of Developer, the Association or the Owners under this Declaration to make amendments which do not adversely affect the Mortgagees.

(b) The provisions of Article IV, Section 1 requiring the Association to maintain and administer the Stormwater Management System in accordance with all permits and rules and regulations issued by the St. Johns River Water Management District were required by the St. Johns River Water Management District as a condition to the issuance of the permit described in Article 1(x) hereof. Accordingly, no amendment or modification of this Declaration regarding the Association's duty or obligation to maintain and administer the Stormwater Management System shall be adopted without the prior written consent of the St. Johns River Water Management District. This subsection shall not apply or be construed as a limitation upon those rights of Developer, the Association or the Owners under this Declaration to make amendments which do not adversely affect the St. Johns River Water Management District.

Any amendment to the Declaration that alters the Stormwater Management System, beyond maintenance in its original condition, including mitigation or preservation areas

and the water management portions of the common areas, must have the prior approval of the St. Johns River Water Management District.

The St. Johns River Water Management District shall have the right to enforce, by a proceeding at law or in equity, the provisions contained in this Declaration which relate to the maintenance, operation and repair of the Stormwater Management System.

Section 10. Areas designated on Plats as “Vegetative Natural Buffers” must be maintained in a natural state. The Buffer is part of the surface water management system permitted by the St. Johns River Water Management District. The purpose of this Buffer is to detain and treat stormwater prior to drainage offsite; therefore, the area must be maintained with a dense vegetative cover. No alteration of the Buffer shall be authorized without prior written authorization from the St. Johns Water Management District. Any damage to any Buffer, whether caused by natural or human-induced phenomena, shall be repaired and the Buffer returned to its former condition as soon as possible by the Owner(s) of the Lot(s) upon which the Buffer is located.

In maintaining the natural state, the following activities are prohibited:

- (i) The construction, installation or placement of signs, buildings, fences, walls, road or any other structures and improvements on or above the ground of the Natural Vegetative Buffers; and
- (ii) The dumping or placing of soil or other substances or materials as landfill or the dumping or placing of trash, waste or unsightly or offensive materials in the Natural Vegetative Buffers; and
- (iii) The removal or destruction of trees, shrubs or other vegetation from the Natural Vegetative Buffers; and
- (iv) The excavation, dredging or removal of loam, peat, gravel, rock, soil, or other

material substances in such a manner as to affect the surface of the Natural Vegetative Buffers; and

(v) Surface use of the Natural Vegetative Buffers, except for purposes that permit the land or water area to remain predominantly in its natural condition; and

(vi) Activities detrimental to drainage, flood control, water conservation, erosion control, soil conservation, or fish and wildlife habitat preservation within the Natural Vegetative Buffers; and

(vii) Any use which would be detrimental to the retention of the Natural Vegetative Buffers in their natural condition.

Section 11. Any and all legal fees, including but not limited to attorneys' fees and court costs, including any appeals, which may be incurred by the Association in the lawful enforcement of any of the provisions of this Declaration, regardless of whether such enforcement requires judicial action, shall be assessed against and collectible from the unsuccessful party to the action, and if an Owner, shall be a lien against such Owner's Lot in favor of the Association.

Section 12. This Declaration shall be construed in accordance with the laws of the State of Florida.

Section 13. All rights and privileges herein conferred by the Developer shall be exercisable by such successor in title as is designated by Developer. In addition, all rights and privileges herein contained shall be assignable by Developer.

IN WITNESS WHEREOF, the undersigned, being the Developer herein, does hereby make this Declaration of Easements, Covenants, Conditions, Restrictions and Easements for and has caused this Declaration to be executed in its name on the day and year first above written.

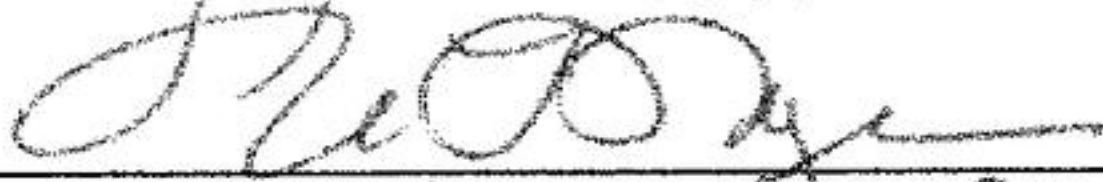
Signed, sealed and delivered
in the presence of:

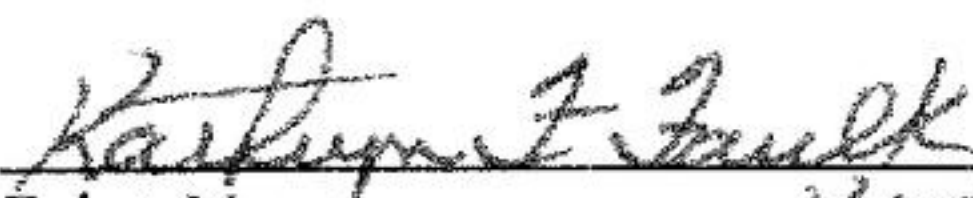
“DEVELOPER”

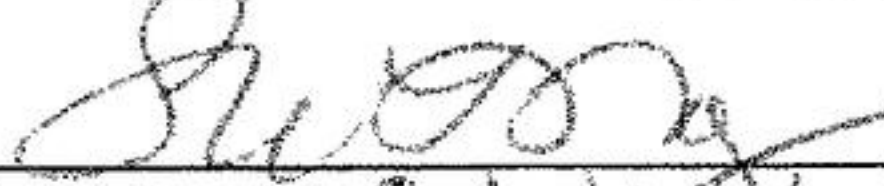
**PADDOCKS ON THE RIVER, LLC, a
Florida limited liability company**


Print Name: SABRINA L. ROPER


Print Name: KATHRYN F. FAULK


Print Name: SABRINA L. ROPER

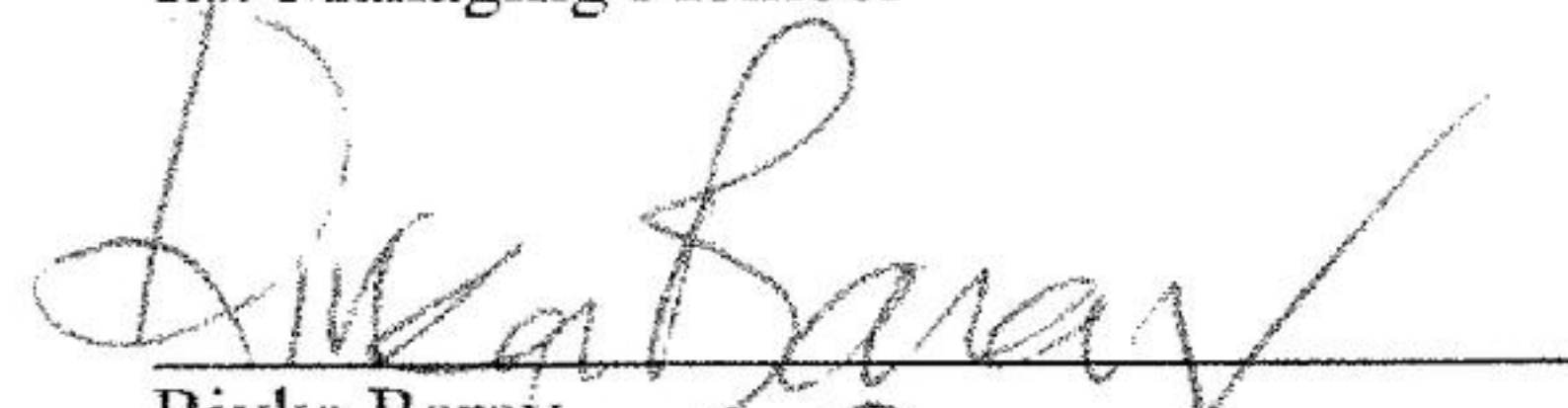

Print Name: KATHRYN F. FAULK


Print Name: Sabrina L. Roper

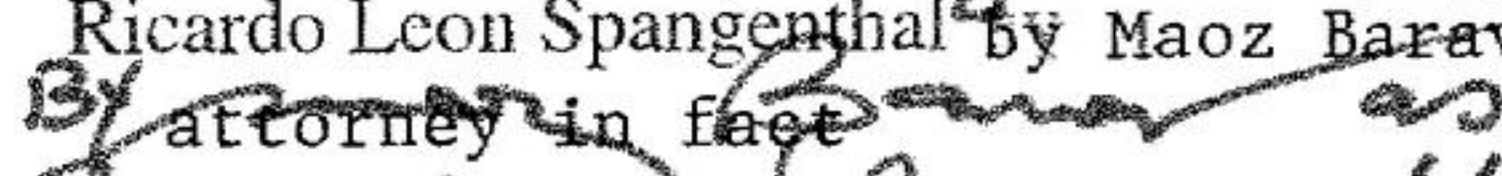
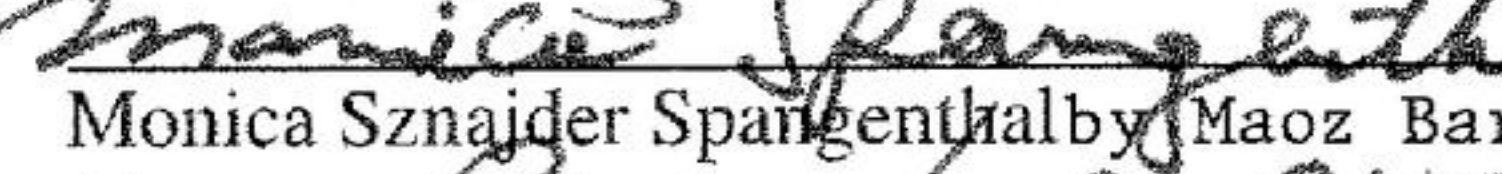

Print Name: KATHRYN F. FAULK

STATE OF FLORIDA
COUNTY OF DUVAL

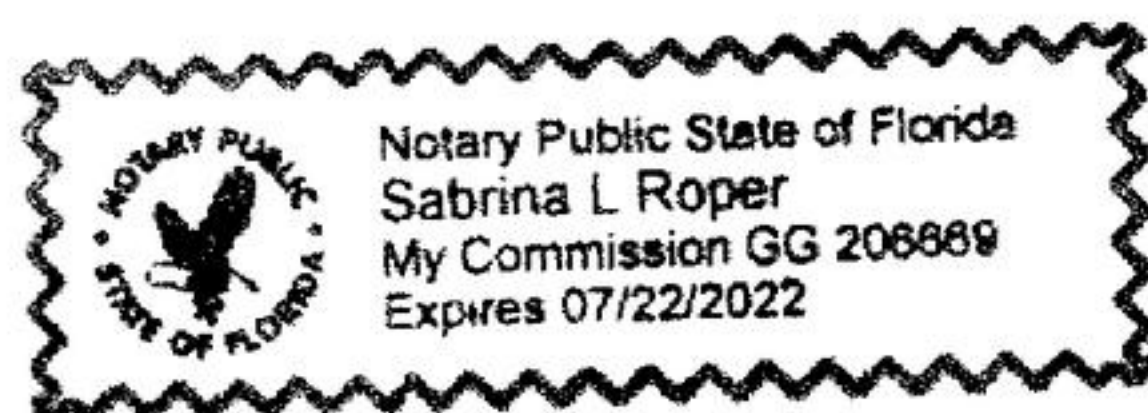
By: 
Print Name: Gary R. Moreau
Its: Managing Member


Rivka Barav


Maoz Barav


Ricardo Leon Spangenthal by Maoz Barav as
By attorney in fact

Monica Sznajder Spangenthal by Maoz Barav, her
attorney in fact

Maoz Barav As Attorney in fact

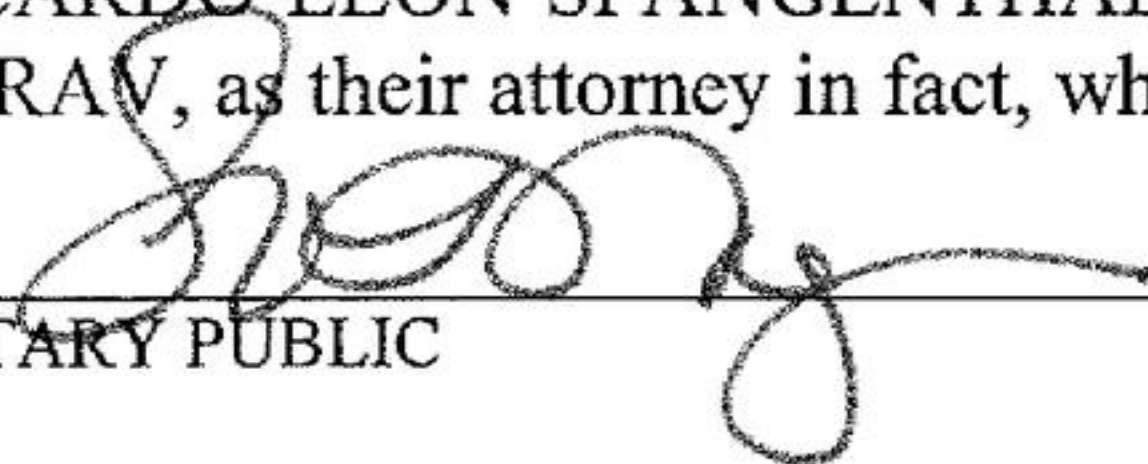
The foregoing instrument was acknowledged before me on this 17 day of September, 2018, by Gary R. Moreau, Managing Member, on behalf of Paddocks on the River, LLC, a Florida limited liability company, and who has produced a driver's license as identification.




Print Name:
Notary Public, State of Florida
My Commission Number:
My Commission Expires:

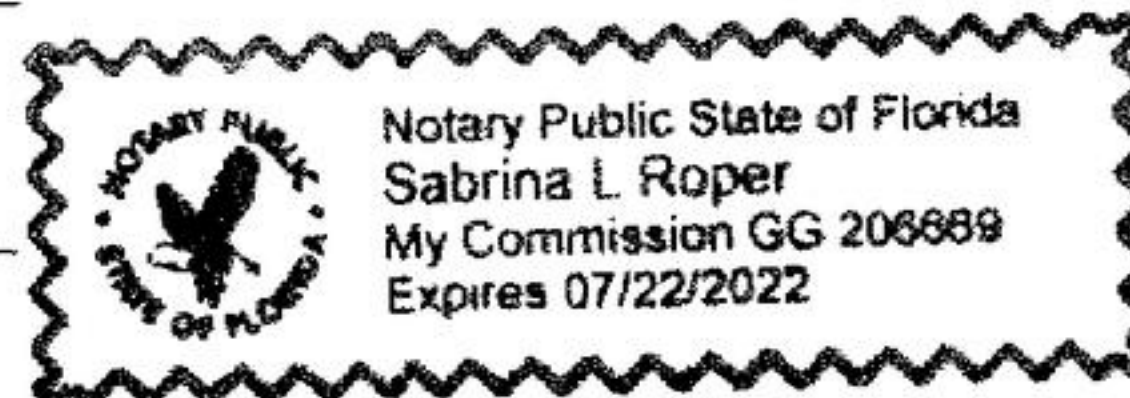
State of Florida
County of Duval

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED before me on this 17th day of September, 2018, by RIVKA BARAV and MAOZ BARAV, and RICARDO LEON SPANGENTHAL and MONICA SZNAJDER SPANGENTHAL, by MAOZ BARAV, as their attorney in fact, who have produced a valid driver's license as identification.


NOTARY PUBLIC

Notary Print Name _____

My Commission Expires: _____



CFN # 1000001297, PB BK: 57 PG: 71, Pages 1/4, Recorded 3/3/2016 3:56 PM,
TARA S. GREEN Clerk Circuit Court, Clay County, FL
Deputy Clerk THACKERD

Exhibit "A"

RIVER OAKS ESTATES

LAND SITUATED IN THE GEORGE I.F. CLARK MILL GRANT IN SECTION 38, TOWNSHIP 6 SOUTH, RANGE 26 EAST AND IN SECTION 47, TOWNSHIP 6 SOUTH, RANGE 27 EAST CLAY COUNTY, FLORIDA AND BEING A REPLAT OF A PORTION OF LOT 4, BLOCK 3, CLUNCH ESTATES AS RECORDED IN PLAT BOOK 1, PAGES 31 THROUGH 34 OF THE PUBLIC RECORDS OF CLAY COUNTY, FLORIDA.

MAP BOOK 57 PAGE 71

SHEET 1 OF 4

TYPE 2 SUBDIVISION "PUD" ZONE

GENERAL NOTES

Building Restriction Lines shall be as follows:
-Minimum front setback = 20 feet
-Minimum side setback = 7.5 feet
-Minimum rear setback = 50 feet
-Minimum Accessory setback = 5 feet
-Minimum Mean High Water setback = 50 feet

Current law provides that no construction, filling, removal of earth, cutting of trees or other plants shall take place water ward of the jurisdictional wetland line as depicted on this plat without the written approval of Clay County and the regulatory agencies with jurisdiction over such wetland. It is the responsibility of the lot owner, his agent and the entity performing any activity within the wetland area to acquire the necessary written approvals prior to the beginning of any work. This jurisdictional line may be superseded and redefined from time to time by the appropriate government agencies.

Basis of bearing for this plat is the North Right of Way Line of State Road No. 18, having an assumed bearing of N 74°47'25" W.

NOTICE: All plotted utility easements (except Clay Electric Co-operative) shown hereon shall also be easements for the construction, installation, maintenance, and operation of cable television services; provided, however, no such construction, installation, maintenance, and operation of cable television services shall interfere with the facilities and services of an electric service, telephone service, gas service or other public utility. In the event a cable television damages the facilities of a public utility, it shall be solely responsible for the damages.

NOTICE: This plat, as recorded in its graphic form, is the official depiction of the subdivided lands described herein and will in no circumstances be supplanted in authority by any other graphic or digital form of the plat. There may be additional restrictions that are not recorded on this plat that may be found in the public records of this county.

LAND USE

ZONING = PUD
MINIMUM LOT AREA = 21780
NUMBER OF LOTS = 7
TOTAL AREA = 9.8 Acres more or less
LAND USE CATEGORY = RURAL FRINGE

NOTE:

-Electric Service provided by Clay Electric Cooperative, Inc.
-Water and Sewer service provided by Private wells and septic systems

NOTE:

The Vacation of that portion of CLUNCH ESTATES as recorded in Plat Book 1, pages 31-34 of the Public Records of Clay County, Florida, as a result of this replot will not affect the ownership or right of convenient access of persons owning other parts of said CLUNCH ESTATES.

ADOPTION AND DEDICATION

Know all men by these presents, that the undersigned, being the owners in fee simple of the lands described in the foregoing caption to this plat do hereby adopt this survey and plat of said lands as the true and correct plat of said lands hereinafter known as RIVER OAKS ESTATES and do hereby dedicate, all 7.5' and 10' Utility easements to Clay Electric Authority, Tract "A", the 15 foot Drainage Easement, the 40 foot Passive Recreation Areas and the 60 foot Private Road Right of Way to the RIVER OAKS ESTATES OWNERS ASSOCIATION, INC. The 60 foot Private Road Right of Way and Tract "A" (Drainage Easement and Passive Recreation Area) is not intended for public use or maintenance.

In witness whereof, PADDOCKS ON THE RIVER, LLC. has caused these presents to be signed this 1st day of FEB., 2016.

[Signature]
Witness

GARY R. MORRIS (NAME)

[Signature]
Witness

BY: *[Signature]*
TITLE: MEMBER

STATE OF FLORIDA
COUNTY OF CLAY

The foregoing adoption and dedication was acknowledged before me this 1 day of Feb., 2016, by Gary R. Morris (NAME) Member (TITLE) of Paddock on the River, LLC. who is personally known to me have produced a _____ as identification.

[Signature]
Notary Public/ #FF991775
State of Florida
My commission expires 1/26/2020

PLAT PREPARED BY:
ANCIENT CITY SURVEYING
LAP 111
ACS
SURVEYORS - ENGINEERS
JAN R.L. BENTLEY NO. 1 10578 - FORTY ONE
ST. JOHNS RIVER, FLORIDA 32088
PHONE: 904-771-1001 FAX: 904-771-1007
E-MAIL: acs@ancientcitysurveying.com

BK: 57 PG: 72

MAP BOOK 57 PAGE 72SHEET 2 OF 4

TYPE 2 SUBDIVISION "PUD" ZONE

RIVER OAKS ESTATES

LAND SITUATED IN THE GEORGE I.F. CLARK MILL GRANT IN SECTION 38, TOWNSHIP 6 SOUTH, RANGE 26 EAST AND IN SECTION 47, TOWNSHIP 6 SOUTH, RANGE 27 EAST CLAY COUNTY, FLORIDA AND BEING A REPLAT OF A PORTION OF LOT 4, BLOCK 3, CLINCH ESTATES AS RECORDED IN PLAT BOOK 1, PAGES 31 THROUGH 34 OF THE PUBLIC RECORDS OF CLAY COUNTY, FLORIDA.

COUNTY DEPARTMENT OF ECONOMIC & DEVELOPMENT SERVICES APPROVAL

Approved this 10th day of FEBRUARY, 2016.

BY: [Signature]

Director

COUNTY DEPARTMENT OF ENGINEERING APPROVAL

Approved this 10th day of FEBRUARY, 2016.

BY: [Signature]

County Engineer

CLERK'S CERTIFICATE

I hereby certify that this plat is filed for record in Plat Book 57 Pages 71-74 of the Public Records of Clay County, Florida on this 13th day of March, 2016.

BY: [Signature]

Clerk of the Circuit Court

CAPTION

A PARCEL OF LAND SITUATED IN THE GEORGE I.F. CLARK MILL GRANT IN SECTION 38, TOWNSHIP 6 SOUTH, RANGE 26 EAST AND IN SECTION 47, TOWNSHIP 6 SOUTH, RANGE 27 EAST CLAY COUNTY, FLORIDA AND BEING A PORTION OF LOT 4, BLOCK 3, CLINCH ESTATES AS RECORDED IN PLAT BOOK 1, PAGES 31 THROUGH 34, INCLUSIVE OF THE PUBLIC RECORDS OF CLAY COUNTY, FLORIDA AND BEING MORE PARTICULARLY BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCE AT THE INTERSECTION OF THE EAST LINE OF SAID LOT 4 AND THE OLD NORTHERLY RIGHT-OF-WAY LINE OF STATE ROAD NO. 16; THENCE N 74°47'25" W ALONG SAID OLD NORTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 55.43 FEET; THENCE N 10°22'50" W, ALONG THE WEST LINE OF EAST 50 FEET OF SAID LOT 4, BLOCK 3, A DISTANCE OF 95.46 FEET TO THE CURRENT NORTHERLY RIGHT OF WAY LINE OF STATE ROAD NO. 16 AND THE TO THE POINT OF BEGINNING FOR THE HEREIN DESCRIBED PARCEL SAID POINT ALSO BEING A POINT OF CURVATURE OF A CURVE CONCAVE NORTHERLY, HAVING A RADIUS OF 802.00 FEET, A CENTRAL ANGLE OF 22°28'24", AN ARC LENGTH OF 353.80 FEET, A CHORD BEARING OF N 88°53'01" W AND A CHORD DISTANCE OF 351.53 FEET; THENCE WESTERLY ALONG THE ARC OF SAID CURVE AN ARC DISTANCE OF 353.80 FEET; THENCE CONTINUE ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, N 74°47'25" W A DISTANCE OF 358 FEET MORE OR LESS TO THE CENTERLINE OF A SMALL CREEK; THENCE MEANDER NORTHERLY AND EASTERLY ALONG THE CENTERLINE OF THE SMALL CREEK 640 FEET MORE OR LESS TO THE WATERS OF THE ST. JOHNS RIVER; THENCE MEANDER EASTERLY ALONG THE WATERS OF THE ST. JOHNS RIVER 420 FEET MORE OR LESS TO A POINT WHICH BEARS N 10°22'50" W, 869 FEET MORE OR LESS FROM THE POINT OF BEGINNING; THENCE S 10°22'50" E, 869 FEET MORE OR LESS TO THE POINT OF BEGINNING.

THE AFORESAID PARCEL CONTAINS 9.5 ACRES MORE OR LESS.

COUNTY COMMISSIONERS' APPROVAL

Examined and approved this 10th day of FEBRUARY, 2016, BOARD OF COUNTY COMMISSIONERS OF CLAY COUNTY, FLORIDA.

BY: [Signature]

CHAIRMAN OF THE BOARD

BY: [Signature]

CLERK OF THE BOARD

SURVEYOR'S CERTIFICATE OF REVIEW

The undersigned surveyor hereby certifies that he has been retained by Clay County to review this plat on behalf of Clay County, Florida, in accordance with the requirements of Section 177.081(1), Florida Statutes (1986), and has determined that said plat conforms with the requirements of Chapter 177, Part 1, Florida Statutes.

The undersigned did not prepare this plat.
This certificate is made on this day 13th of February, 2016.

BY: HAROLD T. EILAND

[Signature]

Professional Land Surveyor and Mapper License Number 2518

SURVEYOR'S CERTIFICATE

Know all men by these present, that the undersigned, being currently licensed and registered by the State of Florida, as a land surveyor, does hereby certify that he has completed the survey of land as shown in the foregoing plat, that said plat is a true and correct representation of the lands surveyed, that the survey was made under his responsible direction and supervision, and that the survey data complies with all the requirements of Chapter 177, Florida Statutes, that permanent reference monuments have been placed in accordance with Section 177.091 (7), and permanent control points will be set in accordance with Section 177.091 (8). Signed and sealed this 29th day of JANUARY, 2016.

[Signature]

Michael A. Plesco P.L.S.

License Number 4793

Ancient City Surveying L.L.C. 7111

4425 U.S.-1 South, Suite 401

ST. AUGUSTINE, FLORIDA 32086

(904) 797-9967

PLAT PREPARED BY:

ANCIENT CITY SURVEYING



ACS

SURVEYING - ENGINEERING

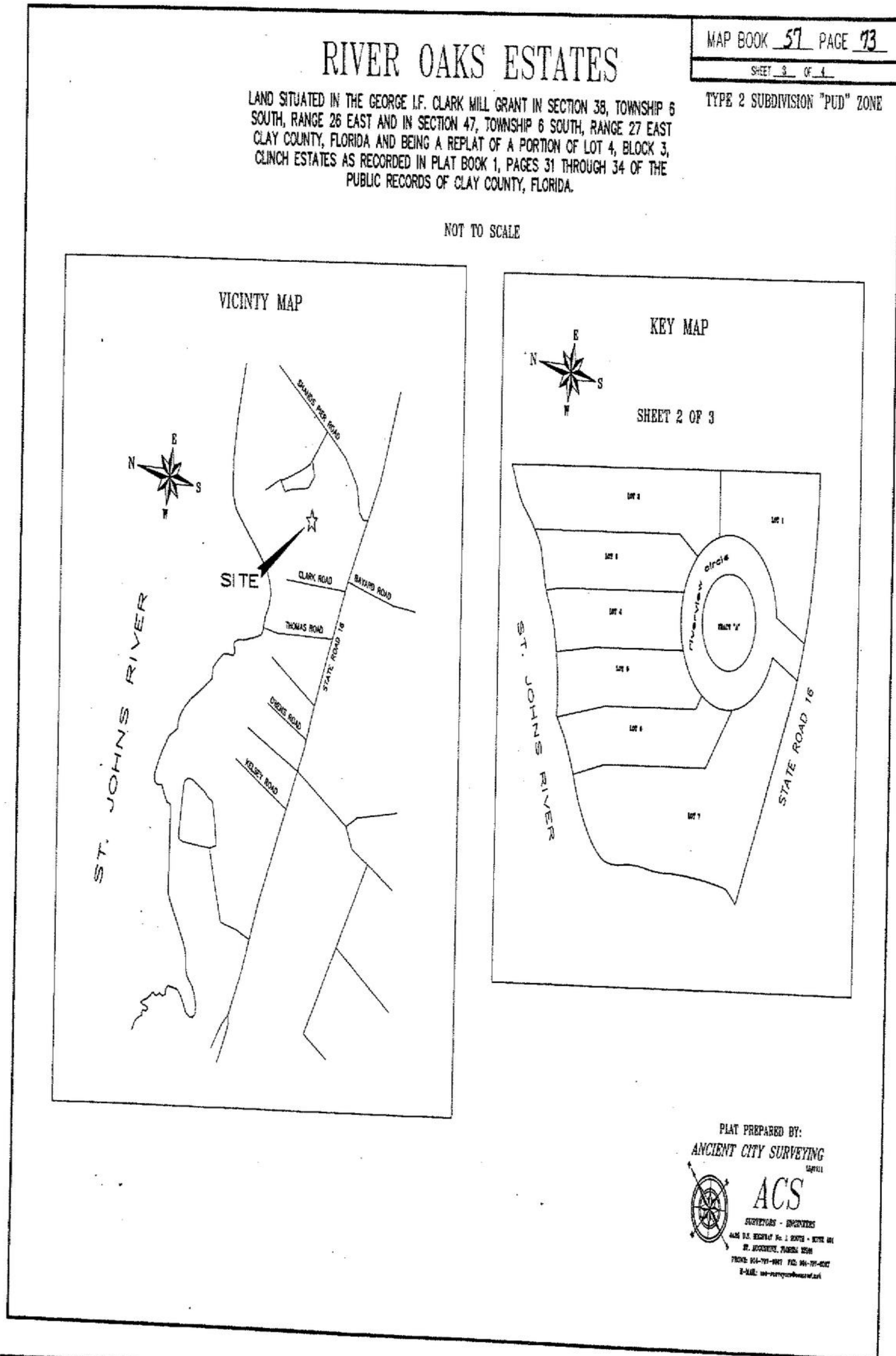
4425 U.S. HIGHWAY 1 SOUTH - SUITE 401

ST. AUGUSTINE, FLORIDA 32086

PHONE: 904-797-9967 FAX: 904-797-9967

E-MAIL: acs@ancientcitysurveying.com

BK: 57 PG: 73



RIVER OAKS ESTATES

MAP BOOK 57 PAGE 74

SHEET 4 OF 4

TYPE 2 SUBDIVISION "PUD" ZONE

LAND SITUATED IN THE GEORGE I.F. CLARK MILL GRANT IN SECTION 38, TOWNSHIP 6 SOUTH, RANGE 26 EAST AND IN SECTION 47, TOWNSHIP 6 SOUTH, RANGE 27 EAST CLAY COUNTY, FLORIDA AND BEING A REPLAT OF A PORTION OF LOT 4, BLOCK 3, CLINCH ESTATES AS RECORDED IN PLAT BOOK 1, PAGES 31 THROUGH 34 OF THE PUBLIC RECORDS OF CLAY COUNTY, FLORIDA.

LINE IDENTIFICATION TABLE

LINE	BEARING	DISTANCE
L1	N 18°32'08" E	45.28'
L2	N 20°48'45" E	69.28'
L3	N 07°02'28" W	61.38'
L4	N 35°38'51" E	25.35'
L5	N 27°36'33" E	40.95'
L6	N 22°08'01" W	79.53'
L7	N 10°40'33" E	39.36'
L8	N 34°20'36" E	28.41'
L9	N 51°27'49" E	79.11'
L10	N 40°38'27" E	14.72'
L11	N 76°10'58" E	1.82'
L12	N 76°18'58" E	33.41'
L13	S 88°30'12" E	24.33'
L14	N 73°08'31" E	33.04'
L15	N 73°08'31" E	17.95'
L16	N 65°58'43" E	24.14'
L17	N 46°53'05" E	57.24'
L18	N 48°50'05" E	54.66'
L19	N 05°17'05" E	51.05'
L20	N 43°35'37" E	28.11'
L21	N 73°08'16" E	3.05'
L22	N 73°08'16" E	52.14'
L23	N 81°31'38" E	38.21'
L24	N 81°31'38" E	22.31'
L25	N 54°34'12" E	32.97'
L26	N 12°44'23" E	37.86'
L27	N 15°20'24" E	36.48'
L28	N 18°16'37" E	35.77'

NOTE
BASIS OF BEARINGS - THE NORTH RIGHT-OF-WAY LINE OF STATE ROAD No. 16, HAVING AN ASSUMED BEARING OF N 74°47'25" W.
COORDINATES SHOWN HEREON ARE REFERENCED TO THE NORTH AMERICAN DATUM OF 1983, UNITED STATES FEET - FLORIDA ZONE EAST.

LEGEND

- C1 - CURVE TABLE IDENTIFICATION NUMBER
- L1 - LINE TABLE IDENTIFICATION NUMBER
- R/W - RIGHT OF WAY
- RP - RADIIUS POINT
- (R) - RADIAL
- (NR) - NON-RADIAL
- R - RADIIUS
- Δ - CENTRAL ANGLE
- L - ARC LENGTH
- CB - CHORD BEARING
- CL - CHORD LENGTH
- PC - POINT OF CURVATURE
- PVC - POINT OF REVERSE CURVATURE
- PT - POINT OF TANGENCY
- POB - POINT OF COMMENCEMENT
- POB - POINT OF BEGINNING
- LB - LICENSED BUSINESS
- OR - OFFICIAL RECORDS BOOK
- OC - CLAY COUNTY CLERK'S OFFICE
- OR - MORE OR LESS
- CE - CENTERLINE
- SET 5/8" IRON ROD - LB # 7111
- SET 5/8" IRON ROD - LB # 7111 - "WITNESS"
- SET 1/2" IRON ROD - LB # 7111
- PERMANENT REFERENCE MONUMENT - SET 4" X 4" CONCRETE MONUMENT - LB # 7111
- PERMANENT REFERENCE MONUMENT - "WITNESS" SET 4" X 4" CONCRETE MONUMENT - LB # 7111

SCALE: 1 INCH = 80 FEET

PLAT PREPARED BY:
ANCIENT CITY SURVEYING
ACS
SURVEYORS - ENGINEERS
4401 U.S. HIGHWAY No. 1, SUITE - 100, 441
ST. ALBUQUERQUE, NEW MEXICO 87106
PHONE: 505-767-0867 FAX: 505-767-0877
E-MAIL: acs-survey@aol.com

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(FAX)

P.002/013

**ARTICLES OF INCORPORATION
FOR
RIVER OAKS ESTATES OWNERS ASSOCIATION, INC.,
a not-for-profit corporation**

The undersigned incorporator, for the purpose of forming a corporation not for profit pursuant to the laws of the State of Florida, hereby adopts the following Articles of Incorporation:

**1
NAME**

The name of the corporation is **RIVER OAKS ESTATES OWNERS ASSOCIATION, INC.** For convenience, the corporation shall be referred to in this instrument as the "Association", these Articles of Incorporation as the "Articles", and the Bylaws of the Association as the "Bylaws".

**2
OFFICE**

The principal office and mailing address of the Association shall be at **2353 St. Johns Bluff Road, S., Jacksonville, Florida 32246**, or at such other place as may be subsequently designated by the Board of Directors. All books and records of the Association shall be kept at its principal office or at such other place as may be permitted by the Act.

**3
INITIAL REGISTERED OFFICE;
ADDRESS AND NAME OF REGISTERED AGENT**

The initial registered office of this corporation shall be at **2353 St. Johns Bluff Road, S., Jacksonville, Florida 32246**, with the privilege of having its office and branch offices at other places within or without the State of Florida. The initial registered agent at that address shall be **Gary Moreau**.

**4
PURPOSE**

The objects and purposes of the Association are those objects and purposes as are authorized by the Covenants and Restrictions for River Oaks Estates, recorded (or to be recorded) in the Public Records of Clay County Florida, as hereafter amended and/or supplemented from time to time (the "Declaration"). The further objects and purposes of the Association are to preserve the values in the Property and to maintain the Common Property thereof for the benefit of the Owners who become Members of the Association.

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5 POWERS

The powers of the Association shall include and be governed by the following:

- 5.1 General. The Association shall have all of the common law and statutory powers of a corporation not for profit under the Laws of Florida, (which are in effect at the time of filing of this Declaration) except as expressly limited or restricted by applicable law, the terms of these Articles, the Declaration or the Bylaws.
- 5.2 Enumeration. In addition to the powers set forth in Section 5.1 above, the Association shall have all of the powers and duties reasonably necessary to operate the Property pursuant to the Declaration and as more particularly described in the Bylaws, as they may be amended from time to time, including, but not limited to, the following:
- (a) To make and collect Assessments and other charges against members as Owners (whether or not such sums are due and payable to the Association), and to use the proceeds thereof in the exercise of its powers and duties including without limitation to the maintenance and operation of the Stormwater Management System, including but not limited to work within the retention areas, drainage structures or drainage easements.
 - (b) To buy, accept, own, operate, lease, sell, trade and mortgage both real and personal property in accordance with the provisions of the Declaration; provided however, the Common Property may not be mortgaged without the consent of the Owners with voting power representing two thirds of the votes.
 - (c) To maintain, repair, replace, reconstruct, add to and operate the Common Property, and other property acquired or leased by the Association.
 - (d) To purchase insurance upon the Common Property and insurance for the protection of the Association, its officers, directors and Owners,
 - (e) To make and amend reasonable rules and regulations for the maintenance, conservation and use of the Property and for the health, comfort, safety and welfare of the Owners.
 - (f) To enforce by legal means the provisions of the Declaration, these Articles, the Bylaws, the rules and regulations for the use of the Common Property and applicable law.
 - (g) To contract for the management and maintenance of the Common Property and to authorize a management agent to assist the Association in carrying out its powers and duties by performing such functions as the submission of proposals, collection of Assessments, preparation of records, enforcement of rules and maintenance, repair and replacement of the Common Property with such funds as shall be made available by the Association for such purposes. The Association and its officers shall, however, retain at all times the powers and duties to make assessments, promulgate rules and execute contracts on behalf of the Association.

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- (h) To employ personnel to perform the services required for the proper operation and maintenance of the Common Property.
 - (i) To execute all documents or consents, on behalf of all Owners (and their mortgagees), required by all governmental and/or quasi-governmental agencies in connection with land use and development matters (including, without limitation, plats, waivers of plat, unities of title, covenants in lieu thereof, etc.), and in that regard, each Owner, by acceptance of the deed to such Owner's Unit or Lot and each Mortgagee of an Owner by acceptance of a lien on said Unit or Lot, appoints and designates the President of the Association as such Owner's agent and attorney-in-fact to execute any and all such documents or consents.
 - (j) To operate, maintain and manage the Stormwater Management System in a manner consistent with the St. Johns River Water Management District Permit No. 104785-2 requirements and applicable District rules, and shall assist in the enforcement of the restrictions and covenants contained in the Declaration.
- 5.3 Association Property. All funds and the title to all properties acquired by the Association and their proceeds shall be held for the benefit and use of the members in accordance with the provisions of the Declaration, these Articles and the Bylaws.
- 5.4 Distribution of Income; Dissolution. The Association shall not pay a dividend to its members and shall make no distribution of income to its members, directors or officers, and upon dissolution, all assets of the Association shall be transferred only to another non-profit corporation or a public agency or as otherwise authorized by the Florida Not For Profit Corporation Act (Chapters 617 and 720, Florida Statutes) and as may be approved by the St. Johns River Water Management District, with respect to the transfer of the Stormwater Management System.
- 5.5 Limitation. The powers of the Association shall be subject to and shall be exercised in accordance with the provisions hereof and of the Declaration, the Bylaws and applicable law, provided that in the event of conflict, the provisions of applicable law shall control over those of the Declaration and Bylaws. The provisions of the Declaration shall control over those of the Articles and Bylaws; the provisions of the Articles shall control over the provisions of the Bylaws.

6

MEMBERS

- 6.1 Membership. The members of the Association shall consist of Paddocks on the River, LLC, a Florida limited liability company ("Declarant") and all of the record title owners of Lots or Units within the Property from time to time, which membership shall be appurtenant to and inseparable from ownership of the Lot or Unit.
- 6.2 Assignment. The share of a member in the funds and assets of the Association cannot be assigned, hypothecated or transferred in any manner except as an appurtenance to the Lot or Unit for which that share is held.

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6.3 Voting. The Association shall have two (2) classes of voting membership:

Class A Members shall be all Owners, with the exception of the "Declarant" (as long as the Class B Membership shall exist, and thereafter, the Declarant shall be a Class A Member to the extent it would otherwise qualify). Each Class A Member shall have one vote for each Unit or Lot owned by such Member.

Class B Member. The Class B Member shall be the Declarant, or a representative thereof, who shall have the sole right to vote in Association matters until the occurrence of the earlier of the following events ("Turnover"):

- a. Such earlier date as Declarant, in its sole discretion, may determine in writing.
- b. Upon the Declarant's election to terminate Class B Membership
- c. After ninety (90%) percent of the Lots or Units in the Property that will ultimately be operated by the Association (including the Additional Land) have been conveyed to Class A members.

All votes shall be exercised or cast in the manner provided by the Declaration and Bylaws. After Turnover, the Class A Members may vote to elect the majority of the members of the Board. For the purposes of this Article, builders, contractors or others who purchase a Lot for the purpose of the constructing improvements thereon for resale shall not be deemed to be Class A members. After Turnover, for so long as the Declarant owns at least five percent (5%) of the Lots within the Property, the Declarant may appoint the minority of the Board Members or not less than one (1) Director. After Turnover, the Declarant will be a Class A Member with respect to the Lots which it owns and shall have all rights and obligations of a Class A member, except that it may not cast its votes for the purpose of reacquiring control of the Association.

6.4 Meetings. The Bylaws shall provide for an annual meeting of members, and may make provision for regular and special meetings of members other than the annual meeting.

6.5 Proviso. At Turnover, the Declarant shall transfer control of the Association to Owners other than the Declarant by causing enough of its appointed Directors to resign, whereupon it shall be the affirmative obligation of Owners other than the Declarant to elect Directors and assume control of the Association. Provided at least thirty (30) days notice of Declarant's decision to cause its appointees to resign is given to Owners, neither the Declarant, nor such appointees, shall be liable in any manner in connection with such resignations even if the Owners other than the Declarant refuse or fail to assume control.

7

TERM OF EXISTENCE

Existence of the Association shall commence with the filing of theses Articles of Incorporation with the Secretary of State, Tallahassee, Florida. The Association shall exist in perpetuity. Provided, however, in the event that the Association is dissolved, the assets shall be dedicated to the public body or conveyed to a non profit corporation with similar purpose. In the

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event of termination, dissolution or final liquidation of the Association, the responsibility for the operation and maintenance of the Stormwater Management System must be transferred to and accepted by an entity which complies with Rule 62-330.310, F.A.C., and Applicant's Handbook Volume I, Section 12.3, and be approved by the St. Johns River Water Management District prior to such termination, dissolution or liquidation.

8 OFFICERS

The affairs of the Association shall be administered by the officers holding the offices designated in the Bylaws. The officers shall be elected by the Board of Directors of the Association at its first meeting following the annual meeting of the members of the Association and shall serve at the pleasure of the Board of Directors. The Bylaws may provide for the removal from office of officers, for filling vacancies and for the duties and qualifications of the officers. The names and addresses of the officers who shall serve until their successors are designated by the Board of Directors are as follows:

9 President:

Gary Moreau

2353 St. Johns Bluff Road, S.
Jacksonville, Florida 32246

Vice President:

Phyllis Arnold

Post Office Box 11508
Jacksonville, Florida 32239

Secretary/Treasurer:

Lisa Ann Moreau

2353 St. Johns Bluff Road, S.
Jacksonville, Florida 32246

DIRECTORS

- 9.1 Number and Qualification. The property, business and affairs of the Association shall be managed by a board consisting of the number of directors determined in the manner provided by the Bylaws, but which shall consist of not less than three (3) directors. Prior to Turnover, Directors need not be members of the Association.
- 9.2 Duties and Powers. All of the duties and powers of the Association existing under the law, the Declaration, these Articles and the Bylaws shall be exercised exclusively by the

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Board of Directors, its agents, contractors or employees, subject only to approval by Owners when such approval is specifically required.

- 9.3 Election and Removal. Directors of the Association shall be elected at the annual meeting of the Members in the manner determined by and subject to the qualifications set forth in the Bylaws. Directors may be removed and vacancies on the Board of Directors shall be filled in the manner provided by the Bylaws.
- 9.4 Term of Declarant's Directors. The Declarant shall appoint the members of the first Board of Directors and their replacements who shall hold office for the periods described in the Bylaws.
- 9.5 First Directors. The names and addresses of the members of the first Board of Directors who shall hold office until their successors are elected and have taken office, as provided in the Bylaws, are as follows:

NAMEADDRESS

Gary Moreau

2353 St. Johns Bluff Road, S.
Jacksonville, Florida 32246

Phyllis Arnold

Post Office Box 11508
Jacksonville, Florida 32239

Lisa Ann Moreau

2353 St. Johns Bluff Road, S.
Jacksonville, Florida 32246

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- 9.6 Standards. A Director shall discharge his duties as a director, including any duties as a member of a Committee: in good faith; with the care an ordinary prudent person in a like position would exercise under similar circumstances; and in a manner reasonably believed to be in the best interests of the Association. Unless a Director has knowledge concerning a matter in question that makes reliance unwarranted, a Director, in discharging his duties, may rely on information, opinions, reports or statements, including financial statements and other data, if prepared or presented by: one or more officers or employees of the Association whom the Director reasonably believes to be reasonable and competent in the manners presented; legal counsel, public accountants or other persons as to matters the Director reasonably believes are within the persons' professional or expert competence; or a Committee of which the Director is not a member if the Director reasonably believes the Committee merits confidence. A Director is not liable for any action taken as a director, or any failure to take action, if he performed the duties of his office in compliance with the foregoing standards

10

INDEMNIFICATION PROVISIONS

- 10.1 Indemnitees. The Association shall indemnify any person who was or is a party to any proceeding (other than an action by, or in the right of, the Association) by reason of the fact that he is or was a director, officer, employee or agent (each, an "Indemnitee") of the Association, against liability incurred in connection with such proceeding, including any appeal thereof, if he acted in good faith and in a manner he reasonably believed to be in, or not opposed to, the best interests of the Association and, with respect to any criminal action or proceeding, had no reasonable cause to believe his conduct was unlawful. The termination of any proceeding by judgment, order, settlement, or conviction or upon a plea of nolo contendere or its equivalent shall not, of itself, create a presumption that the person did not act in good faith and in a manner which he reasonably believed to be in, or not opposed to, the best interests of the Association or, with respect to any criminal action or proceeding, had reasonable cause to believe that his conduct was unlawful.
- 10.2 Indemnification. The Association shall indemnify any person, who was or is a party to any proceeding by or in the right of the Association to procure a judgment in its favor by reason of the fact that he is or was a director, officer, employee, or agent of the Association against expenses and amounts paid in settlement not exceeding, in the judgment of the board of directors, the estimated expense of litigating the proceeding to conclusion, actually and reasonably incurred in connection with the defense or settlement of such proceeding, including any appeal thereof. Such indemnification shall be authorized if such person acted in good faith and in a manner he reasonably believed to be in, or not opposed to, the best interests of the Association, except that no indemnification shall be made under this subsection in respect of any claim, issue, or matter as to which such person shall have been adjudged to be liable unless, and only to the extent that, the court in which such proceeding was brought, or any other court of competent jurisdiction, shall determine upon application that, despite the adjudication of liability but in view of all circumstances of the case, such person is fairly and reasonably entitled to indemnity for such expenses which such court shall deem proper.

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- 10.3 Indemnification for Expenses. To the extent that a director, officer, employee, or agent of the Association has been successful on the merits or otherwise in defense of any proceeding referred to in subsection 11.1 or 11.2, or in defense of any claim, issue, or matter therein, he shall be indemnified against expenses actually and reasonably incurred by him in connection therewith.
- 10.4 Determination of Applicability. Any indemnification under subsection 11.1 or subsection 11.2, unless pursuant to a determination by a court, shall be made by the Association only as authorized in the specific case upon a determination that indemnification of the director, officer, employee, or agent is proper under the circumstances because he has met the applicable standard of conduct set forth in subsection 11.1 or subsection 11.2. Such determination shall be made:
- (a) By the Board of Directors by a majority vote of a quorum consisting of directors who were not parties to such proceeding;
 - (b) If such a quorum is not obtainable or, even if obtainable, by majority vote of a Committee duly designated by the Board of Directors (in which directors who are parties may participate) consisting solely of two or more Directors not at the time parties to the proceeding;
 - (c) By independent legal counsel:
 - 1. selected by the Board of Directors prescribed in paragraph (a) or the committee prescribed in paragraph (b); or
 - 2. if a quorum of the Directors cannot be obtained for paragraph (a) and the Committee cannot be designated under paragraph (b), selected by majority vote of the full Board of Directors (in which Directors who are parties may participate); or
 - (d) By a majority of the voting interests of the members of the Association who were not parties to such proceeding.
- 10.5 Determination Regarding Expenses. Evaluation of the reasonableness of expenses and authorization of indemnification shall be made in the same manner as the determination that indemnification is permissible.
- 10.6 Advancing Expenses. Expenses incurred by an officer or director in defending a civil or criminal proceeding may be paid by the Association in advance of the final disposition of such proceeding upon receipt of an undertaking by or on behalf of such director or officer to repay such amount if he is ultimately found not to be entitled to indemnification by the Association pursuant to this section. Expenses incurred by other employees and agents may be paid in advance upon such terms or conditions that the Board of Directors deems appropriate.
- 10.7 Exclusivity; Exclusions. The indemnification and advancement of expenses provided pursuant to this section are not exclusive, and the Association may make any other or further indemnification or advancement of expenses of any of its directors, officers,

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employees, or agents, under any bylaw, agreement, vote of shareholders or disinterested directors, or otherwise, both as to action in his official capacity and as to action in another capacity while holding such office. However, indemnification or advancement of expenses shall not be made to or on behalf of any director, officer, employee, or agent if a judgment or other final adjudication establishes that his actions, or omissions to act, were material to the cause of action so adjudicated and constitute:

- (a) A violation of the criminal law, unless the director, officer, employee, or agent had reasonable cause to believe his conduct was lawful or had no reasonable cause to believe his conduct was unlawful;
- (b) A transaction from which the director, officer, employee, or agent derived an improper personal benefit; or
- (c) Willful misconduct or a conscious disregard for the best interests of the Association in a proceeding by or in the right of the Association to procure a judgment in its favor or in a proceeding by or in the right of the members of the Association.

10.8 Continuing Effect. Indemnification and advancement of expenses as provided in this section shall continue as, unless otherwise provided when authorized or ratified, to a person who has ceased to be a director, officer, employee, or agent and shall inure to the benefit of the heirs, executors, and administrators of such a person, unless otherwise provided when authorized or ratified.

10.9 Application to Court. Notwithstanding the failure of a Association to provide indemnification, and despite any contrary determination of the Board or of the members in the specific case, a director, officer, employee, or agent of the Association who is or was a party to a proceeding may apply for indemnification or advancement of expenses, or both, to the court conducting the proceeding, to the circuit court, or to another court of competent jurisdiction. On receipt of an application, the court, after giving any notice that it considers necessary, may order indemnification and advancement of expenses, including expenses incurred in seeking court-ordered indemnification or advancement of expenses, if it determines that: (a) The director, officer, employee, or agent is entitled to mandatory indemnification under subsection 11.3 in which case the court shall also order the Association to pay the director reasonable expenses incurred in obtaining court-ordered indemnification or advancement of expenses; (b) The director, officer, employee, or agent is entitled to indemnification or advancement of expenses, or both, by virtue of the exercise by the Association of its power pursuant to subsection 7.7; or (c) the director, officer, employee, or agent is fairly and reasonably entitled to indemnification or advancement of expenses, or both, in view of all the relevant circumstances, regardless of whether such person met the standard of conduct set forth in subsection 11.1, subsection 11.2, or subsection 11.7, unless (d) a court of competent jurisdiction determines, after all available appeals have been exhausted or not pursued by the proposed Indemnatee, that he did not act in good faith or acted in a manner he reasonably believed to be not in, or opposed to, the best interest of the Association, and, with respect to any criminal action or proceeding, that he had reasonable cause to believe his conduct was unlawful, and (e) such court further specifically determines that indemnification should be denied. The

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termination of any proceeding by judgment, order, settlement, conviction or upon a plea of nolo contendere or its equivalent shall not, of itself, create a presumption that the person did not act in good faith or did act in a manner which he reasonably believed to be not in, or opposed to, the best interest of the Association, and, with respect to any criminal action or proceeding, that he had reasonable cause to believe that his conduct was unlawful.

- 10.10 Definitions. For purposes of this Article 11, the term "expenses" shall be deemed to include attorneys' fees, including those for any appeals; the term "liability" shall be deemed to include obligations to pay a judgment, settlement, penalty, fine, and expenses actually and reasonably incurred with respect to a proceeding; the term "proceeding" shall be deemed to include any threatened, pending, or completed action, suit, or other type of proceeding, whether civil, criminal, administrative or investigative, and whether formal or informal; and the term "agent" shall be deemed to include a volunteer; the term "serving at the request of the Association" shall be deemed to include any service as a director, officer, employee or agent of the Association that imposes duties on such persons.
- 10.11 Amendment. Anything to the contrary herein notwithstanding, no amendment to the provisions of this Article 11 shall be applicable as to any party eligible for indemnification hereunder who has not given his prior written consent to such amendment.

11 BYLAWS

The first Bylaws of the Association shall be adopted by the Board of Directors and may be altered, amended or rescinded in the manner provided in the Bylaws and the Declaration.

12 AMENDMENTS

Amendments to these Articles shall be proposed and adopted in the following manner:

- 12.1 Notice. Notice of a proposed amendment shall be included in the notice of any meeting at which the proposed amendment is to be considered and shall be otherwise given in the time and manner provided in Chapters 617 and 720, Florida Statutes. Such notice shall contain the proposed amendment or a summary of the changes to be affected thereby.
- 12.2 Adoption. Amendments shall be proposed and adopted in the manner provided in Chapters 617 and 720, Florida Statutes and in the Act (the latter to control over the former to the extent provided for in the Act); provided that in all events such amendments shall be approved by the Owners representing two thirds of the votes of the members of the Association who have voting power at the time of such amendment.
- 12.3 Declarant Amendments. Notwithstanding anything herein contained to the contrary, to the extent lawful, the Declarant may amend these Articles consistent with the provisions of the Declaration allowing certain amendments to be effected by the Declarant alone.

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- 12.4 Recording. A copy of each amendment shall be filed with the Secretary of State pursuant to the provisions of applicable Florida law, and a copy certified by the Secretary of State shall be recorded in the public records of Clay County, Florida with an identification on the first page thereof of the book and page of said public records where the Declaration are recorded which contains, as an exhibit, the initial recording of these Articles.

13

APPROVAL OF FHA/VA

In the event that a mortgage on a Unit or a Lot is guaranteed by the Federal Housing Agency ("FHA") or the Veteran's Administration ("VA"), then for so long as there is a Class B Membership, there shall be approval of the FHA or VA to the following actions: (i) Annexation of additional properties (excluding Additional Land), mergers and consolidations of the Association, mortgaging of Common Property, dissolution or amendment of these Articles.

14

INCORPORATOR

The name and address of the Incorporator of this Corporation is:

NAME

Gary Moreau

2353 St. Johns Bluff Road, S.
Jacksonville, Florida 32246

IN WITNESS WHEREOF, the Incorporator has affixed his signature the day and year set forth below.



Gary Moreau, Incorporator

Dated this 19th day of ~~November~~ August, 2018.

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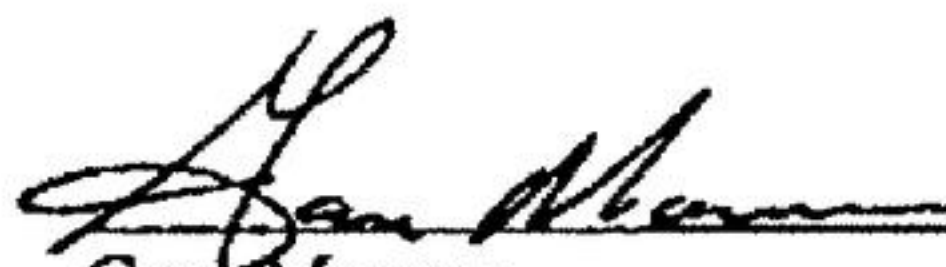
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**CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE
SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM
PROCESS MAY BE SERVED.**

In compliance with the laws of Florida, the following is submitted:

First --That desiring to organize under the laws of the State of Florida with its principal office, as indicated in the foregoing Articles of Incorporation, in the County of St. Johns, State of Florida, the Association named in the said articles has named **Gary Moreau**, located at **2353 St. Johns Bluff Road, S., Jacksonville, Florida 32246**, as its statutory registered agent.

Having been named the statutory agent of said Association at the place designated in this certificate, I am familiar with the obligations of that position, and hereby accept the same and agree to act in this capacity, and agree to comply with the provisions of Florida law relative to keeping the registered office open.



Gary Moreau
Registered Agent

DATED this 19th day of August, 2018
~~November, 2015.~~

**BYLAWS
OF
RIVER OAKS ESTATES OWNERS ASSOCIATION, INC.**

**A Corporation Not for Profit
Under the Laws of the State of Florida**

**1
DEFINITIONS**

All terms in these Bylaws shall have the meanings as set forth in the Covenants and Restrictions for RIVER OAKS ESTATES OWNERS ASSOCIATION, INC.

**2
BOOKS AND PAPERS**

2.1 The books, records and papers of the Association shall at all times, during reasonable business hours, be subject to the inspection of any Member of the Association.

**3
MEMBERSHIP**

3.1 Membership of the Association is as set forth in Article 6 of the Articles of Incorporation of the Association.

3.2 The rights of membership are subject to the payment of annual and special assessments levied by the Association, the obligation of which assessments is imposed against each Owner of, and becomes a lien upon, that portion of the Property against which such assessments are made as provided in the Declaration.

**4
BOARD OF DIRECTORS**

4.1 After Turnover, the Directors of the Association shall be elected at the annual meeting of the Members except as otherwise specified in the Articles of Incorporation. The election shall be decided by majority of votes cast either by Members present in person or by written ballots cast prior to or at the annual meeting. The election shall be valid notwithstanding whether there was a quorum at the meeting.

4.2 Any director (other than a director designated by the Declarant) may be removed from office at any time with or without cause by the affirmative majority vote of the Association membership cast at a meeting at which a quorum is present.

4.3 After Turnover, the first meeting of the duly elected Board of Directors, for the purposes of organization, shall be held immediately after the annual meeting of Members, provided the majority of the members of the Board elected be present. Any action taken at such meeting shall be by a majority of the whole Board. If the majority of the members of the Board elected shall not be present at that time, or if the directors shall fail to elect officers, the meeting of the Board to elect officers shall then be held within thirty (30) days after the annual meeting of Members upon three (3) days notice in writing to each member of the Board so elected, stating the time, place and object of such meeting.

4.4 Subject to the provisions of Section 4.6 below, regular meetings of the Board of Directors may be held at any place or places in Florida as designated by the Board, on such days and at such hours as the Board of Directors may, by resolution, designate.

4.5 Subject to the provisions of Section 4.6 below, special meetings of the Board of Directors may be called at any time by the President or by any two (2) members of the Board and may be held any place or places within Florida as designated by the Board, and at any time.

4.6 Except only for meetings between the Board and its attorney with respect to proposed or pending litigation where the contents of the discussion would otherwise be protected by the attorney-client privilege, regular and/or special meetings of the Board of Directors shall be open to all Owners, and notices of Board meetings shall be posted in a conspicuous place on the property governed by the Association at least forty eight (48) hours prior to the meeting, except in the event of an emergency. In the alternative, if notice is not conspicuously posted, notice of the Board meeting must be mailed or delivered to each Member at least seven (7) days before the meeting, except in an emergency. Notice of any meeting in which assessments against Lots or Units are to be considered shall specifically contain a statement to that effect as well as a statement of the nature of such assessments.

4.7 Directors (including affiliates of the Declarant) shall have the absolute right to resign at any time and the remaining directors in office shall then fill the vacancies, provided that if all directors resign, a special meeting of Members shall be called as soon as possible for the purpose of electing new directors and the resignations of such directors shall not be effective until such election is held and new directors are elected, except that if no meeting is held or no directors are elected after two (2) attempts to call and hold such meeting, the resignations shall become effective simultaneously with the date and time of the scheduled second meeting, whether held or not or whether new directors are elected or not. Notwithstanding anything herein contained to the contrary, in the event that a Director appointed by the Declarant resigns, said seat shall be filled by a replacement designated by the Declarant rather than by the remaining directors.

4.8 Directors may not vote by proxy or secret ballot, provided, however, that secret ballots may be used for the election of officers.

4.9 The Directors of the Association have a fiduciary duty to the Owners of Lots or Units governed by the Association.

5 OFFICERS

5.1 Any officer may be removed at any time by the affirmative vote of a majority of the Board of Directors at any duly called regular or special meeting of the Board.

5.2 The President shall be the chief executive officer of the Association. The President shall preside at all meetings of the Members of the Association and of the Board of Directors. He shall have the general powers and duties of supervision and management of the Association which usually pertain to his office, and shall perform all such duties as are properly required of him by the Board of Directors. The Board of Directors shall elect at least one (1) Vice President, who shall have such powers and perform such duties as usually pertain to such office or as are properly required of him by the Board of Directors. In the absence or disability of the President, any Vice President shall perform the duties and exercise the powers of the President. If more than one (1) Vice President is elected, the Board shall designate which Vice President is to perform which duties. The Secretary shall issue notices of all meetings of the membership of the Association and the directors where notices of such meetings are required by law or in these Bylaws. He shall keep the minutes of the meetings of the membership and of the Board of Directors. The Treasurer shall have the care and custody of all the monies and securities of the Association. He shall enter on the books of the Association, to be kept by him for that purpose, full and accurate accounts of all monies received by him and paid by him on account of the Association. He shall sign such instruments as require his signature and shall perform all such duties as usually pertain to his office or as are properly required of him by the Board of Directors.

5.3 Vacancies in any office arising from any cause may be filled by the Board of Directors at any regular or special meeting.

5.4 The officers of the Association have a fiduciary duty to the Owners of Lots or Units governed by the Association.

6 MEETINGS OF MEMBERS

6.1 The regular annual meeting of the Members shall be held in the month of November in each year at such time and place as shall be determined by the Board of Directors. The election of directors shall be held at, or in conjunction with, the annual meeting.

6.2 Special meetings of the Members for any purpose may be called at any time by the President, the Vice President, the Secretary or Treasurer, or by any two (2) or more members of the Board of Directors, or upon written request of the Members who have a right to vote one-third (1/3) of all the votes of the entire membership, or who have a right to vote one-third (1/3) of the votes of the Class A membership. Business conducted at a special meeting shall be limited to the purposes set forth in the notice of meeting.

6.3 Notice may be given to the Members either personally, or by sending a copy of the notice through the mail, postage thereon fully paid, to the addresses appearing on the records of the Association. Each Member shall register his address with the Secretary, and notices of meetings shall be mailed to him at such address. Notice of any meeting, regular or special, shall be mailed or personally delivered at least six (6) days in advance of the meeting and shall set forth the general nature of the business to be transacted, provided, however, that if any business of any meeting shall involve any action governed by the Articles of Incorporation, notice of such meeting shall be given or sent as therein provided.

6.4 The presence in person or by proxy at the meeting of Members entitled to cast at least 30% of the votes of the membership shall constitute a quorum for any action governed by these Bylaws. Unless a greater percentage is expressly required, decisions of the members shall be made by a majority of the voting interests represented at a meeting at which a quorum is present.

6.5 Members have the right to vote in person or by proxy. To be valid, a proxy must be in writing and be signed by the Member and the proxy must state the date, time and place of the meeting for which it was given. A proxy is effective only for the meeting for which it was given, as the meeting may be legally adjourned and reconvened from time to time, and automatically expires ninety (90) days following the date of the meeting for which it was originally given. A proxy is revocable at any time at the pleasure of the person who executes it. If the proxy form so provides, the proxy holder may appoint, in writing, a substitute to act in the proxy holder's place.

6.6 Any Owner may tape record or videotape meetings of the Members, subject however to the rules established from time to time by the Board regarding such tapings.

6.7 Except when specifically or impliedly waived by the chairman of a meeting (either of Members or Directors) Roberts Rules of Order (latest edition) shall govern the conduct of Association meetings when not in conflict with the Declaration the Articles or these Bylaws; provided, however, that a strict or technical reading of said Roberts' Rules of Order shall not be made as to frustrate the will of the persons participating in said meeting.

7

AMENDMENTS

7.1 These Bylaws may be amended, at a regular or special meeting of the Board, by a vote of two thirds of the votes of the Directors, provided that the notice to the Members of the meeting discloses the information that the amendment of the Bylaws is to be considered, provided, however, the provisions which are governed by the Articles of Incorporation of this Association may not be amended except as provided in the Articles of Incorporation or applicable law; and provided further that any matters stated herein to be or which are in fact governed by the Declaration may not be amended except as provided in such Declaration. Anything to the contrary herein notwithstanding, the Declarant shall have the absolute right to amend these Bylaws and the Articles of Incorporation as long as the Declarant or its affiliates

owns any Lot or Unit governed by the Association without the consent of the Members or the Board.

7.2 In case of any conflict between the Articles of Incorporation and these Bylaws, the Articles shall control; and in case of any conflict between the Declaration and these Bylaws, the Declaration shall control.

7.3 So long as there is a Class B Membership, all amendments to the Bylaws shall be approved by the Federal Housing Agency ("FHA") or the Veteran's Administration ("VA").

8 OFFICIAL RECORDS

From the inception of the Association, the Association shall maintain each of the following, where applicable, which shall constitute the official records of the Association:

- (a) A photocopy of any plans, specifications, permits and warranties related to improvements constructed on the Common Property or other property that the Association is obligated to maintain, repair or replace;
- (b) A photocopy of the Bylaws of the Association and all amendments thereto;
- (c) A certified copy of the Articles of Incorporation of the Association or other documents creating the Association and all amendments thereto;
- (d) A photocopy of the Declaration and all amendments thereto;
- (e) A copy of the current Rules and Regulations of the Association;
- (f) The minutes of all meetings of the Association, of the Board of Directors, and of Members, which minutes shall be retained for a period of not less than 7 years;
- (g) A current roster of all Owners, their mailing addresses and Lot or Unit identifications;
- (h) All current insurance policies of the Association or a copy of each such policy, which policies shall be retained for a period of not less than 7 years;
- (i) A current copy of all contracts to which the Association is a party, including, without limitation, any management agreement, lease, or other contract under which the Association has an obligation or responsibility;
- (j) Bids received by the Association for any work to be performed on behalf of the Association, which bids shall be retained for a period of not less than 1 year;
- (k) Financial and accounting records for the Association maintained in accordance with good accounting practices. All financial and accounting records shall be

maintained for a period of not less than 7 years. The financial and accounting records shall include, but not be limited to:

- (i) Accurate, itemized, and detailed records for all receipts and expenditures;
- (ii) A current account and a periodic statement of the account for each Member of the Association, designating the name and current address of each Member, the due date and amount of each Assessment, the date and amount of each payment on the account, and the balance due;
- (iii) All tax returns, financial statements and financial records of the Association; and
- (iv) Any other records that identify, measure, record or communicate financial information.

9

BOOKS AND PAPERS: FISCAL YEAR; MINUTES: BUDGETS: FINANCIAL REPORTS

9.1 The official records shall be maintained within the State of Florida and must be open to inspection and available for photocopying by any Association Member or the authorized agent(s) of such Member at all reasonable times and places within ten (10) business days after receipt of a written request for access. The Association may adopt reasonable written rules regarding the frequency, time, location, notice and manner of inspections and may impose fees to cover the costs of providing copies of the official records, including, without limitation, the costs of copying. The Association shall maintain an adequate number of copies of the recorded Declaration, Articles, Bylaws and any rules to ensure their availability to Members and prospective Members, and may charge only its actual costs for reproducing and furnishing these documents.

9.2 The fiscal year of the Association shall be the twelve month period commencing January 1st and terminating December 31st of each year.

9.3 Minutes of all meetings of the Members and of the Board must be maintained in written form or in another form that can be converted into written form within a reasonable time. The vote or abstention from voting on each matter voted upon for each director present at a Board meeting must be recorded in the minutes.

9.4 The Association shall prepare an annual budget reflecting, among other things, the estimated revenues and expenses for the budgeted year and the estimated surplus or deficit for the end of the current year. The budget must separately set out all fees or charges for recreational amenities, whether owned by the Association or another person. The Association shall provide each Member with a copy of the annual budget or a written notice advising that a copy of the

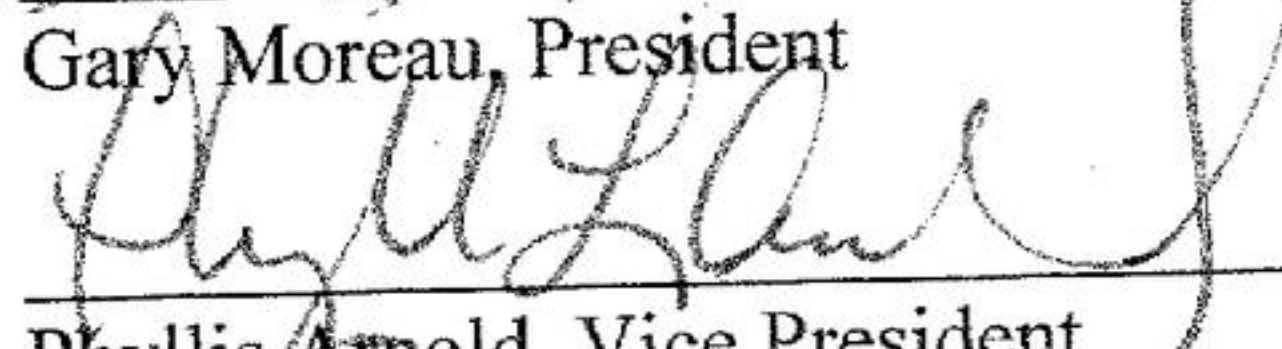
budget is available upon request at no charge to the Member. The copy must be provided to the Member in accordance with the time limits set forth in Section 9.1 above.

9.5 The Association shall prepare an annual financial report within sixty (60) days following the close of each fiscal year of the Association. The financial report must consist of either, at the determination of the Board, (a) financial statements presented in conformity with generally accepted accounting principles, or (b) a financial report of actual receipts and expenditures, cash basis, showing, the amount of receipts and expenditures by classification and the beginning and ending cash balances of the Association. The Association shall provide each Member with a copy of the annual financial report or a written notice advising that a COPY of the report is available upon request at no charge to the Member. The copy must be provided to the Member in accordance with the time limits set forth in Section 9.1 above.

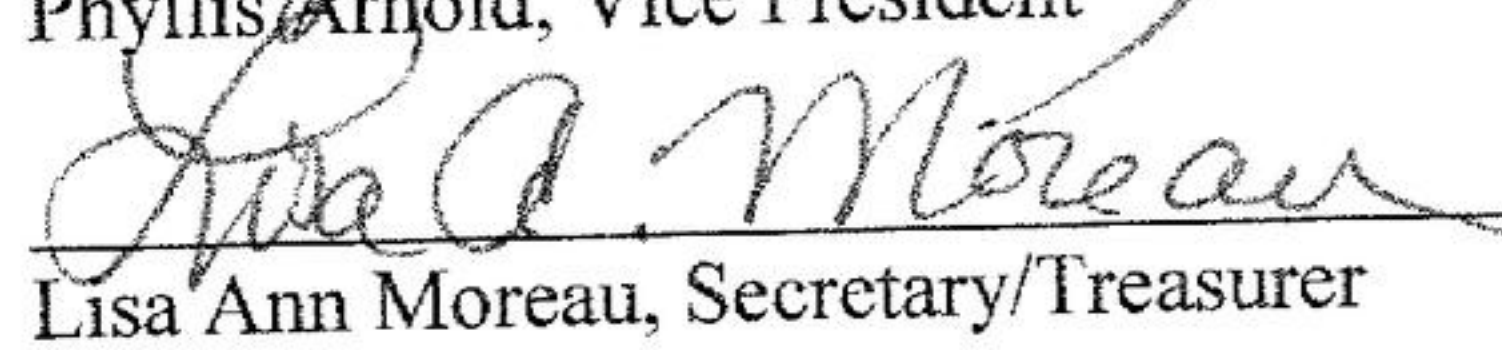
WE HEREBY CERTIFY that the foregoing Bylaws of the above-named corporation were duly adopted by the Board of Directors of said Association on the 17th day of March, 2016.



Gary Moreau, President



Phyllis Arnold, Vice President



Lisa Ann Moreau, Secretary/Treasurer