

DECLARATION OF COVENANTS AND
RESTRICTIONS FOR
PINE LAKES GOLF CLUB

(15A)
15A

THIS DECLARATION OF COVENANTS AND RESTRICTIONS is made as of the 29th day of June, 1993, by Nicholas D. Enterprises, Inc., a Florida corporation, whose address is 153 Northside Drive, South, Jacksonville, Florida 32218 ("Developer") and S.H.S. Jax Golf, Inc., a Florida corporation.

ARTICLE I

INTRODUCTION, DEFINITIONS AND CONSTRUCTION

Developer, S.H.S. Jax Golf, Inc. and the other Persons joining in this Declaration are the owners of the real property located in Duval County, Florida more particularly described on Exhibit A attached hereto (the "Property"). The Property has been surveyed and platted as Pine Lakes Golf Club in accordance with the Plat. Developer and the Persons joining herein, hereby restrict the use of the Property and declare that the Property and all portions thereof (except to the extent specifically exempted herein) and all additions made in accordance with this Declaration, shall be held, occupied, sold and transferred subject to the easements, restrictions and covenants of this Declaration, which Developer is imposing for the benefit of all owners of the Property or portions thereof for the purpose of preserving the value and maintaining the desirability of the Property.

Unless the context expressly requires otherwise, the words defined below whenever used in this Declaration and in the Legal Documents shall have the following meanings:

1.1 "Additional Lands" means the lands in Duval County, Florida, described on Exhibit "B" attached to this Declaration.

1.2 "A.R.C." means the Architectural Review Committee of the Association as set forth in Article VIII hereof.

1.3 "Architectural Criteria" means the Regulations from time to time adopted by the A.R.C. and approved by the Board of Directors pertaining to construction standards for improvements constructed within the Property, as set forth in Article VIII hereof.

1.4 "Association" means Pine Lakes Golf Club Owners Association, Inc., a corporation not for profit organized pursuant to Chapter 617, Florida Statutes, its successors and assigns.

1.5 "Board" or "Board of Directors" means the Association's Board of Directors.

1.6 "Common Areas" means all real property, from time to time owned by the Association or designated by Developer for ownership by the Association for the common use and enjoyment of all Owners, together with all improvements, fixtures, and tangible personal property now or hereafter situated thereon and all appurtenant easements. The Common Areas initially will include the private streets within the Property and described on Exhibit "C" to this Declaration.

1.7 "Developer" means Nicholas D. Enterprises, Inc., a Florida corporation whose address is 153 Northside Drive, South, Jacksonville, Florida 32218, and its successors and assigns that

have received a written assignment of all or a part of the rights, privileges and obligations of the Developer hereunder.

1.8 "Golf Course" means the Pine Lakes Golf Club, 153 Northside Drive, South, Jacksonville, Florida 32218.

1.9 "Law" means any statute, ordinance, rule, regulation, or order adopted or enforced by the United States of America, or any agency, officer, or instrumentality thereof, or by the State of Florida, or any agency, officer, municipality, or political subdivision thereof, from time to time applicable to the Property or to any and all activities on or about the Property.

1.10 "Legal Documents" collectively means this Declaration of Covenants and Restrictions and any supplemental declarations made in accordance herewith, as amended from time to time, the Association's Articles of Incorporation (the "Articles") and the Association's By-Laws (the "By-Laws"), as the same may be amended from time to time.

1.11 "Lakefront Lots" means all Lots containing within the Lot lines a portion of a lake or pond within the Property, or having frontage on or common boundaries with, a lake or pond.

1.12 "Lot" means any plot of land shown on the Plat or any subsequently recorded subdivision plat of the Property, which is intended as a site for a Unit, or any parcel of land intended as a site for a Unit and designated by Developer as a "Lot".

1.13 "Mortgage" means any mortgage, deed of trust, or other instrument validly transferring any interest in any Lot, or creating a lien upon any Lot, in either case as security for performance of an obligation. The term "Mortgage" does not include judgments, involuntary liens, or liens arising by operation of Law. "First Mortgage" means any Mortgage constituting a lien prior in dignity to all other Mortgages encumbering the same property.

1.14 "Mortgagee" means the Person(s) named as the obligee under any Mortgage, or the successor in interest to any such Person, including the Federal National Mortgage Association, the Veterans Administration, the Federal Housing Authority and similar guarantors or insurers of First Mortgages.

1.15 "Owner" means the record Owner, whether one or more Persons, of the fee simple title to any Lot, including contract sellers, but excluding contract buyers and any Person holding such fee simple title merely as security for the performance of an obligation. Developer is an Owner as to each Lot owned by the Developer.

1.16 "Person" means any person or entity having legal capacity.

1.17 "Plat" collectively means those subdivision plats of Pine Lakes Golf Club recorded at Plat Book 33, Pages 81, 81A and 81B of the Public Records of Duval County, Florida, Pine Lakes Subdivision Unit Two recorded at Plat Book 33, page 98, and Pine Lakes Unit Three recorded at Plat Book 34, page 35, and the recorded plat of any lands made subject to the provisions of this Declaration pursuant to the provisions hereof, and any amendments to any of the foregoing.

1.18 "Property" means the lands in Duval County, Florida, described on Exhibit "A" attached to this Declaration together with all other lands that hereafter may be made subject to the provisions of this Declaration in the manner provided herein.

1.19 "Regulations" means any rules and regulations regarding the use of the Property duly adopted by the Association in accor-

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dance with the Legal Documents, including the Architectural Criteria.

1.20 "Surface Water" or "Stormwater Management System" means a system which is designed and constructed or implemented to control discharges which are necessitated by rainfall events, incorporating methods to collect, convey, store, absorb, inhibit, treat, use or reuse water to prevent or reduce flooding, over-drainage, environmental degradation, and water pollution or otherwise affect the quantity and quality of discharges from the system, as permitted pursuant to Chapters 40C-4, 40C-40, or 40C-42, Florida Administrative Code.

1.21 "The Work" means the initial development of all or any portion of the Property as a residential community by the construction and installation of streets, utility systems, community facilities, buildings, and other improvements, and the sale, lease, or other disposition of the Property in parcels, but does not include the construction of individual Units by Persons other than Developer or designees of Developer. This term is to be broadly construed to include any and all activities, uses, structures, and improvements necessary, convenient, or desirable to accomplish such construction and disposition.

1.22 "Unit" means a single family dwelling located on a Lot.

1.23 "Interpretation". Unless the context expressly requires otherwise, the use of the singular includes the plural and vice versa; the use of one gender includes all genders; the use of the terms "including" or "include" is without limitation; and the use of the terms "will", "must", and "should" have the same effect as the use of the term "shall". Wherever any time period is measured in days, if any such time period expires on a Saturday, Sunday, or legal holiday, it shall be extended to the next succeeding calendar day that is not a Saturday, Sunday, or legal holiday. The terms "Lot" and "Property" mean all or any portion applicable to the context and include any and all improvements, fixtures, trees, vegetation and other property from time to time situated thereon, and the benefit of all appurtenant easements. This Declaration shall be construed liberally in favor of the party seeking to enforce its provisions to effectuate its purpose of protecting and enhancing the value, marketability, and desirability of the Property by providing a common plan for the development and enjoyment thereof. Headings and other textual divisions are for indexing purposes only and are not to be used to interpret, construe, apply, or enforce any substantive provisions. The provisions of this subparagraph apply to the interpretation, construction, application, and enforcement of all the Legal Documents.

ARTICLE II

PROPERTY RIGHTS AND EASEMENTS

2.1 Title to Common Areas and Owner's Easements of Enjoyment. The Developer, S.H.S. Jax Golf, Inc. will convey or cause to be conveyed to the Association, the title to the Common Areas, at such time as in its sole discretion it deems appropriate, but not more than one year following substantial completion of construction of the improvements located thereon or the time the United States Department of Housing and Urban Development insures any First Mortgage on a Unit, whichever shall first occur. The conveyance shall be subject to taxes for the year of conveyance, restrictions, conditions, and limitations of record, and easements for drainage and public utilities. Every Owner and his lessees have a nonexclusive right and easement of enjoyment in and to the Common Areas that is appurtenant to, and passes with, the title to every Lot, subject to the easements and other property rights granted in this Article and to the following:

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(a) Dedication-Mortgage. The Association's right to mortgage the Common Areas or to dedicate or transfer all or any part of the Common Areas to any public agency, authority, or utility for such purpose and subject to such conditions as may be agreed to by the members of the Association. Such dedication, transfer or mortgage must be approved by at least two-thirds (2/3) of each class of members at a meeting duly convened for such purpose, and shall be evidenced by a recorded certificate of the Association executed by the Association with the formalities from time to time required for a deed under the laws of the State of Florida. Further, such dedication, transfer or mortgage shall be subject to any easement for ingress or egress previously granted to an Owner or required by an Owner for access to a Unit.

(b) Rules and Regulations. The Association's right to adopt, alter, amend, rescind, and enforce reasonable Regulations governing the use of the Common Area, as provided herein.

(c) Legal Documents. The provisions of the Legal Documents and all matters shown on any plat of all or part of the property.

(d) Easements. The right of the Developer and, following the conveyance of the Common Areas to the Association, the Board of Directors of the Association to grant easements for utilities or drainage across all or any part of the Common Areas.

(e) Requirements of Law. The provisions of applicable Laws and all construction, water quality, environmental protection and other permits issued in connection with the development of the Property.

(f) General. Real estate taxes and special assessments levied by governmental authorities having jurisdiction over the Common Areas and restrictions, limitations, easements of record.

The foregoing easement is limited to using the Common Areas for their intended purposes in a reasonable manner, and with respect to any particular use or activity, it is limited to those portions of the Common Areas from time to time improved or otherwise suitable for such use or activity.

2.2 Roadway and Traffic Easements and Regulations. S.H.S. Jax Golf, Inc. hereby reserves to itself and its successors and assigns and the members, employees, guests, invitees, licensees, contractors of the Golf Course, and grants to the Developer, the Owners, the lawful occupants of any Unit, the Association, and the family members, employees, guests, invitees and licensees of any of the foregoing, lawful delivery and pickup Personnel, emergency medical and fire protection Personnel, police and other authorities of the law, mail and parcel carriers, representatives of utilities authorized to serve the Property, holders of mortgage loans on the Property or any part thereof, and such other Persons as S.H.S. Jax Golf, Inc. may from time to time designate, the non-exclusive, perpetual right of ingress and egress to, from, in, and across the roadways shown on the Plat, subject to the right of S.H.S. Jax Golf, Inc., its successors, assigns, authorized agents or designees, to install, erect, construct and maintain electric, water, sewer and other utility and drainage lines and facilities in such roadways. S.H.S. Jax Golf, Inc. reserves to itself the absolute and unrestricted right to limit, restrict or deny the ingress of any Person, except Owners and their mortgagees, who, in the sole determination of S.H.S. Jax, Inc., does not belong or have business on the Property or who may create or participate in a disturbance or nuisance on any part of the Property or is otherwise undesirable, through use of a controlled or guarded entranceway or

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through such other means and upon such terms and conditions as S.H.S. Jax Golf, Inc. may reasonably determine. S.H.S. Jax Golf, Inc. further reserves to itself the right, but not the obligation, to control and regulate all types of vehicular traffic and parking on all or any part of such roadways, the Common Roads or Areas, and to require the removal of any shrub, bush, fence, wall, tree or other item of any sort which might, in the sole opinion of S.H.S. Jax Golf, Inc. impair or obstruct a motorist's vision on any of the roadways. S.H.S. Jax Golf, Inc. shall have the right, but not the obligation, to enforce claims against any Owner responsible for damages to any roadways. S.H.S. Jax Golf, Inc. reserves the right to assign in whole or in part the rights reserved herein to any Person, including without limitation, the Developer or the Association. Following conveyance of the roadways to the Association as Common Areas, the Association shall exercise the privileges herein reserved to S.H.S. Jax Golf, Inc. subject to the easements reserved to S.H.S. Jax Golf, Inc. and the Golf Course.

2.3 General Easements. In addition to any easements shown on the Plat, all Lots are subject to the following perpetual easements. Developer reserves the right to convey, assign, or release any of these easements when it deems necessary or convenient.

(a) An easement to the Association for ingress and egress and for the maintenance, repair, and reconstruction of any landscaped areas, Unit exteriors or other portions of a Lot, the maintenance of which the Association is required or authorized to perform as provided in this Declaration and for the performance of the Association's duties hereunder; and

(b) An easement to the Developer or its assigns five (5) feet wide along and parallel to each side and rear Lot line to construct, install, maintain, operate and repair wires, cables, pipes, conduits and other utility facilities or equipment to provide water, sewer, telephone, electric, cable television or other utility, information or communication systems to the Lots and Units.

(c) An easement for the drainage of ground and surface waters in the manner established by Developer as part of the Work. In addition to the easements shown on the Plat, each Lot shall be subject to perpetual drainage easements along each side and rear Lot lines in the amount of five (5) feet for the installation, maintenance, and use of drainage ditches, pipes or other drainage facilities. The Developer also reserves for itself and for the Association and their designees an easement and right over all portions of a Lot (except where the Unit has been constructed) to maintain, correct, and improve drainage of surface water in order to maintain reasonable standards of health, safety and appearance. The foregoing expressly includes the right to cut any trees, bushes or shrubbery, make any gradings of the soil, remove fences or walls, take up pavement or to take any other similar action reasonably necessary for such purposes. Following any such maintenance, correction or improvement, Developer or the Association, as applicable, shall restore the surface of affected property to its original condition as nearly as practicable, provided however, the Developer or the Association shall not be required to replace or repair fences, walls, structures, landscaping or other improvements that were located within easement areas designated by the Declaration or the Plat. Developer or the Association shall give reasonable notice of intent to take such action to all affected Owners, unless in the opinion of the Developer or the Association an emergency exists which precludes such notice. The right granted hereunder may be exercised at the sole option of Developer or the Association, and shall not be construed to obligate Developer or the Association to take any affirmative action in connection therewith.

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2.4 Lake Related Easements. Each Lakefront Lot is subject to an easement to the Association from a line three (3) feet landward from the top of the lake embankment to the rear lot lines (including any submerged portions of the Lot) for the installation, use, maintenance, repair and replacement of stormwater filtration and retention systems. The City of Jacksonville, Florida, and the Association shall have perpetual easements across each Lakefront Lot for ingress and egress to such lake for the purposes of exercising any right or performing any obligation provided in this Declaration, on the Plat, or by Law.

2.5 Property Boundary Fence. As part of the Work, Developer may construct a privacy fence across some of the Lots to separate the property and provide a buffer, from adjoining right-of-ways or properties (the "Property Boundary Fence"). All Lots upon which portions of the Property Boundary Fence are located, are subject to an exclusive perpetual easement for the location of the Property Boundary Fence. All such Lots are also subject to easements to the Association for the maintenance, repair and replacement of the Property Boundary Fence and the landscaping associated therewith, which may be exercised by the Association if the Owner fails to properly maintain the Property Boundary fence as hereinafter provided.

2.6 Golf Easements. Developer hereby reserves to itself, its designees, successors and assigns, and Developer and the Owners hereby grant to S.H.S. Jax Golf, Inc. and its successors and assigns and the Pine Lakes Golf Club and its members, guests and invitees, easements over the Property for the purpose of doing any and every act or thing necessary and proper in connection with the playing of the game of golf on the Golf Course and maintaining the Golf Course. These easements include, without limitation, the unintentional hitting of golf balls over and on the Property, the recovery of golf balls from the Property, including any Lot, the use of necessary and usual equipment upon such golf course, and the noise level associated therewith, together with all normal and usual activities associated with playing golf and maintaining and operating a golf course and club. S.H.S. Jax Golf, Inc. and the Pine Lakes Golf Club shall not be responsible for and shall have no liability in connection with any damage to the Property, including any Lot or Unit, or injury to any Person or property which may result from or in connection with the use by any Person of the golf easements granted herein. The foregoing easements include pedestrian and golf cart easements egress and on the streets shown on the Plat and conveyed to the Association as Common Areas.

2.7 Plat Easements. Reference is made to the utilities, drainage, ingress and egress, non-access, and other easements shown on the Plat. The Developer shall have the unrestricted right without the approval or joinder of any other Person to designate the use and to alienate, release or otherwise assign the easements shown on the Plat unless such easements have been previously conveyed or dedicated. The easements may be used to construct, maintain and operate drainage ditches, drainage pipes, and other suitable installations for drainage, or lines, pipes or other facilities for electricity, gas, telephone, water, sewer and other utilities, whether or not the easements are shown on the Plat to be for drainage, utilities, or other purposes. The Owners of the Lots subject to easements shown on the Plat shall acquire no right, title or interest in any of the cables, conduits, pipes, mains, lines, or other equipment or facilities placed on, over or under the easement area. The Owner of a Lot subject to any easement shall not construct any improvements on the easement areas, nor alter the flow of drainage, nor landscape such areas with hedges, trees or other landscape items that might interfere with the exercise of the easement rights. If any Owner constructs any improvements on such easement areas or landscapes such areas as aforesaid, the Owner of the Lot shall remove the improvements or landscape items upon written request of Developer, the Association or the grantee of the easement. Developer reserves the right to impose further

restrictions and to grant or dedicate additional easements and rights-of-way on any Lots owned by Developer. In addition, Developer hereby expressly reserves the right to grant easements and rights-of-way over, under and through the Common Areas so long as Developer shall own any portion of the Property. The easements granted by Developer shall not materially adversely affect any improvements or unreasonably interfere with the enjoyment of the Common Areas.

2.8 All Rights and Easements Appurtenant. The benefit of all rights and easements granted by this Article constitute a permanent appurtenance to, and pass with, the title to every Lot enjoying such benefit. Whenever any such right or easement is described as nonexclusive by this Article its benefit nevertheless is exclusive to all Lots granted such benefit by this Article, unless this Article expressly grants such benefit to additional Persons. In no event does the benefit of any such easement extend to the general public. Any Owner may delegate his right of enjoyment and other rights in the Common Areas to any Persons from time to time lawfully occupying such Owner's Lot. any delegation is subject to the Association's Regulations.

2.9 Ownership Rights Limited to Those Enumerated. No transfer of title to any Lot passes any rights in and to the Common Areas, except as expressly enumerated in this Declaration. No provision in any deed or other instrument of conveyance of any interest in any Lot shall be construed as passing any such right, title, and interest except as expressly provided in this Declaration.

2.10 Platting and Subdivision Restrictions. Developer may from time to time, plat or replat all or any part of the Property owned by Developer, and may widen or extend any right-of-way shown on the Plat or convert a Lot to use as a right-of-way, provided that Developer owns the lands where such changes occur. Developer may also establish supplemental covenants and restrictions and amendments to the Legal Documents with respect to any such portion of the Property to conform to different building products to be developed on such lands. No Lot on which a Unit has been constructed shall be further subdivided or separated into smaller Lots.

ARTICLE III

USE RESTRICTIONS

3.1 Residential Use. Each Lot shall be used for single family residential purposes only, and each Unit shall be used only as one private dwelling and not as a boarding house or commercial living facility. Each Unit shall be occupied only by the Owner or lessee of a Unit, members of their family, their servants and nonpaying social guests. Family members are persons related to each other by consanguinity, marriage or adoption, and guests are non-family members who reside within the Unit less than sixty (60) days each calendar year. No trade, business, or profession of any kind may be conducted in, on, or from any Lot, subject to the rights herein reserved to Developer to complete the Work. The letting, renting, or leasing of an entire Unit for non-transient residential purposes in accordance with other restrictions of this Declaration shall not constitute a trade or business.

3.2 Construction Standards. Lots may only be improved by the construction thereon of a Unit in accordance with plans and specifications for such Unit approved in writing by the A.R.C. in accordance with the procedures described in Article VIII hereof. All exterior materials and appearances must be approved by the A.R.C. Exterior walls of exposed concrete block shall not be permitted. The Units constructed on each Lot shall not exceed the height of thirty-five (35) feet above grade level. Units shall have a minimum square footage of one thousand four hundred (1,400) square feet of interior living area, exclusive of garages, porches

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and patios, except Units located on lots adjoining the Golf Course Property shall have a minimum square footage of one thousand, six hundred (1,600) square feet of interior living area.

3.3 Other Structures. Without the prior written approval of the A.R.C., no tents, sheds, trailers, tanks, storage buildings, clothes lines, arbors, gazebos, swimming pools, or structures of any type, whether similar or dissimilar to those herein enumerated and whether intended to be temporary or permanent, may be erected on a Lot, except that children's play structures may be located in the rear yard of the Lot without A.R.C. approval. Swimming pools must be located behind the Unit with the pool walls not closer than four feet to a line extended from and aligned with the side walls of the Unit, and any pool enclosures may not extend beyond that line. No trailer, basement, garage, or any outbuilding of any kind shall be at any time used as a residence either temporarily or permanently. No detached outbuildings shall be erected or permitted to remain on any Lot prior to the start of construction of a permanent residence thereon.

3.4 Landscaping. In connection with the construction of improvements on any vacant Lot, complete landscaping plans must be submitted and approved with the plans and specifications for construction of the Unit in accordance with the procedures described in Article VIII hereof. All landscaping plans must include an automatic underground sprinkler system, and must include a minimum expenditure established from time to time by the A.R.C. for landscaping plants (exclusive of sod, fill dirt, grading, mulch, irrigation systems and design fees). No living trees measuring ten (10) inches or more in diameter at a point two (2) feet above the ground may be removed without the written approval of the A.R.C. unless located within five (5) feet of an approved building site for a Unit or within the area of an approved driveway. Any Person removing trees in violation of this covenant shall pay to the Developer (or the Association following transfer of control of the Board of Directors from Developer) a stipulated liquidated damage sum of \$30.00 per inch of diameter measured as stated above for each tree, up to a maximum liquidated damage sum of \$15,000 for any Lot. No hedges or hedge like grouping of plants exceeding four (4) feet in height shall be permitted without the written approval of the A.R.C. No landscaping shall be permitted which obstructs the view of the Golf Course from adjoining Lots. No artificial grass, plants or other artificial vegetation shall be maintained on any Lot. No weeds, underbrush or other unsightly vegetation shall be permitted to grow or remain on any Lot. The lake banks of all Lakefront Lots must be sodded and irrigated with automatic sprinkling systems from top of bank to the water's edge.

3.5 Fences.

(a) General. No fences, walls or other similar structures shall be permitted without the prior written approval of the A.R.C. The A.R.C. shall not approve any fences, walk or hedges that obstruct views of the Golf Course. In general, fences, walls, and hedges are discouraged that define property lines. Hedges or dense vegetation is the preferred method for privacy screening. No fence or wall may exceed five feet in height except that installed around the subdivision perimeter which may be six feet in height. No chain link, barbed wire or other forms of wire fences are permitted unless approved by the A.R.C. and hidden by dense vegetation. Decorative wrought iron or other metal fences when used to surround pools may be approved by the A.R.C. Fencing is not permitted in the side street yard for corner lots except as screening for utility areas. Fences, walls and hedges may not extend beyond a point closer than five feet from the top of the lake bank.

(b) Property Boundary Fence. Without the prior written approval of the A.R.C., the Property Boundary Fence, as

described in Article II hereof, may not be removed, altered or modified in any manner whatsoever nor used for any purpose except to provide privacy to the Property.

(c) Preservation of Easement Rights. Specific reference is made to the easements shown on the Plat and reserved in this Declaration. No fence, wall, or other improvements that interfere with exercise of these easement rights may be constructed, installed or maintained in these easement areas. Any improvements or landscaping located in these easement areas are subject to removal at the expense of the Owner of the Lot when requested by the grantee of the easement.

3.6 Setback Lines. To assure that location of dwellings will be staggered where practical and appropriate, so that the maximum amount of view and breeze will be available to each dwelling and that the structures will be located with regard to the topography of each Lot, the A.R.C. shall have the right to control absolutely and to solely decide the precise site and location of any dwelling or other structure upon all Lots, subject to compliance with zoning regulations. Except in instances of irregular Lot configurations or where setback or environmental jurisdictional lines would prohibit construction of a Unit, the A.R.C. shall not approve set-backs less than twenty-five (25) feet from the front lot line, twelve and one-half (12.5) feet from side street lot lines, seven and one-half feet (7.5) for side lot lines, and fifteen (15) feet from rear lot lines or the top of the bank for Lakefront Lots. Developer reserves the right to establish specific setback lines applicable to any unsold Lots in the Property by limitations shown on the Plat or by recorded document. The A.R.C. has the authority to vary the foregoing set-back requirements when housing types (for example, zero lot line structures), lot configurations, topography, wetland areas, or other factors significantly affect the building area of a Lot.

3.7 Parking Restrictions and Garages.

(a) Parking. Unless and until the Association adopts Regulations expressly authorizing the parking, storage, or repair, of boats, trailers, recreational vehicles, or other vehicles, no vehicle, boat, or trailer may be parked, stored, or repaired, anywhere within the Property except that functional passenger automobiles, vans, motorcycles, and trucks of one-half ton capacity or less (collectively, "Permitted Vehicles") may be parked in those areas described in this paragraph. Boats, trailers and other vehicles that are not Permitted Vehicles may be regularly parked only in the garage of a Unit. Permitted Vehicles may be parked only within a garage of a Unit or in the driveway. No parking places may be constructed on any Lot, except as constructed in accordance with approved plans and specifications. Commercial vehicles or any Permitted Vehicles with advertising thereon shall not be parked within public view on a regular basis. No part of the Common Areas or of the public right-of-ways shall be regularly used for parking, unless the Association adopts Regulations permitting such parking. The Association may enforce the foregoing restrictions in any lawful manner, including the imposition of reasonable, uniform fines for willful or repeated violations. Nothing in this paragraph prohibits the emergency repair or servicing of Permitted Vehicles, so long as such repair or servicing is completed within forty-eight (48) hours, or the occasional parking of vehicles by delivery personnel or guests of Owners in a manner not complying with this paragraph.

(b) Garages. No garage shall be permanently enclosed or converted to another use without the written approval of the A.R.C. No carports shall be permitted. All Units must be constructed with garages attached or detached which shall contain at least two parking places with a minimum of three

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hundred sixty (360) square feet of usable space appropriate for the parking of Permitted Vehicles. All garages must have electric door openers which shall be maintained in a useful condition and shall be kept closed when not in use. Garage entrances shall face toward the side or rear of the Lot wherever possible.

(c) Driveways. All improved Lots shall have a paved driveway constructed of a material approved by the A.R.C. as part of the plans and specifications.

3.8 Alterations, Modifications and Maintenance of Exteriors. An Owner may not cause or permit any alteration, modification, renovation or reconstruction to be made to the structural components, roof, or exterior of his Unit including driveways and parking areas, nor make any additions to the exterior of his Unit including the installation of window air conditioners, without the prior written approval of the A.R.C., except that an Owner shall maintain, repair and replace the exterior of his Unit and Lot with materials of the same style, color and of equal or greater quality as originally constructed in accordance with approved plans and specifications.

3.9 Antenna Systems. No television or radio antennas, aerials, satellite dishes, or similar equipment shall be erected, constructed, or maintained on the exterior of any Unit or Lot unless the location, size and design thereof have been approved by the A.R.C. In general the A.R.C. shall not approve any such items unless the proposed antenna system for the Unit can be completely hidden from view from the street and adjacent Lots.

3.10 Occupancy and Leasing Restrictions. Entire Units may be rented provided the occupancy is only by the lessee and the members of their family, servants and nonpaying social guests. The Owner will be jointly and severally liable with the tenant to the Association for any amount which is required by the Association to repair any damage resulting from acts or omissions of tenants (as determined in the sole discretion of the Association) or to pay any claim for injury or damage to property caused by the negligence of the tenant. Special assessments may be levied against the Lot for such amounts. No rooms may be rented and no transients may be accommodated in a Unit.

3.11 Animals. No animals, livestock, or poultry shall be raised, bred, or kept anywhere within the Property, except that a maximum of two common household pets, such as caged birds, dogs or cats, may be kept by the occupants of each Unit subject to the Association's Regulations, provided such pets are not kept, bred or maintained for any commercial purpose and provided further that such pets are neither dangerous nor a nuisance to the residents of the Property. Dogs must be leashed or kept within enclosed areas at all times. All pets are prohibited from the recreational facilities, if any, located on the Common Area.

3.12 Storage of Fuel Tanks, Garbage and Trash Receptacles. All above ground tanks, cylinder or containers for the storage of liquified petroleum or other fuel, or garbage and trash, must be approved by the A.R.C. and shall be screened from view from adjacent Lots and any street. Except for regular collection and disposal, no rubbish, trash, garbage, or other waste material or accumulations shall be kept, stored, or permitted anywhere within the Property, except inside the Unit, or in refuse containers concealed from view, and in accordance with the Association's Regulations. No fires for burning of trash, leaves, clippings, or other debris shall be permitted on any part of the Property, including street rights-of-way.

3.13 Sewage Disposal and Water Service. All water and sewer and service to the Property shall be supplied by the central water and sewage providing service to the Property. No well of any kind

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shall be dug or drilled on the Property without the prior approval of the A.R.C., and then only for the purpose of providing landscape irrigation. No water from air conditioning systems or swimming pools shall be discharged into the wetlands, canals or lakes.

3.14 Signs and Mailboxes. No sign of any kind shall be displayed to public view within the Property except customary address signs approved by the A.R.C., and an approved lawn sign of not more than four (4) square feet in size advertising a Lot for sale or rent. All signs permitted by this subsection are subject to the A.R.C.'s Regulations. The size, design and color of all mailboxes and the supporting structures must be approved by the A.R.C. and must comply with Postal Service regulations.

3.15 Outdoor Drying of Laundry. Outdoor drying of laundry or other items must be done in areas that are completely screened from view from adjacent Lots and any street. All clothes lines or drying racks must be approved in writing by the A.R.C. No rugs, drapes, or other items shall be hung from any portion of the exterior of any Unit.

3.16 Window Coverings and Air Conditioners. Without the prior written approval of the A.R.C., no aluminum foil, tinted glass or other reflective material shall be installed or maintained on any windows of a Unit. No window air conditioning units shall be permitted. All exterior components of air conditioning units shall be screened from view from the street and other Lots by approved fences, walls or shrubbery, which shall be installed to minimize noise from the air conditioning unit.

3.17 Wetlands.

(a) General. Only the Developer or the Association shall have the right to pump or otherwise remove any water from any lake, stream, pond, lagoon, marsh or other wetlands situated in whole or in part upon the Property for the purpose of irrigation or other use notwithstanding that all or a portion of such wetlands may be located within a Lot. Subject to drainage easements to the City of Jacksonville, Florida, the Association shall have the sole and absolute right to control the water level and quality of such lakes and wetlands and to control the growth and eradication of plants, animals, fish and fungi in any such lakes and wetlands. The height, grade and contour of any lake embankment shall not be changed without the prior written consent of the Association. No docks, moorings, pilings, bulkheads or other structures shall be constructed on such embankments, unless and until same shall have been approved by the A.R.C.

(b) Recreational Use. Notwithstanding that all or portions of any lake may be located within a Lot, no swimming, bathing, fishing, boating, or similar activity is permitted in any lake or wetland on the Property or the Golf Course.

(c) Governmental Permits. Reference is made to the St. Johns River Water Management District ("SJRWMD") Permit No. 4-031-0188 and subsequent surface water management permits issued by SJRWMD for the Property. No construction of improvements and no dredging or filling activities are permitted waterward of the wetlands limit lines as shown on the plat and plans submitted to SJRWMD in connection with said permit, as amended and supplemented, (copies of which are on file in the offices of the St. Johns River Water Management District) except as allowed by said permit and as may be allowed by future permits. Owners shall comply with and perform all conditions or requirements set forth in such permits which are applicable to their Lot, and shall not alter or reconstruct any portion of the Work constructed by Developer in accordance with such permits. The foregoing

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provisions may be enforced by the SJRWMD and may not be amended without the approval of the SJRWMD.

3.18 General Prohibitions and Indemnity. No activity is permitted, nor shall any object or substance be kept, stored, or emitted, within the Property in violation of Law. No noxious, destructive, or offensive activity is permitted within the Property, nor shall anything be done within the Property that may constitute a nuisance to any other Person lawfully occupying any Lot. Each Owner shall defend, indemnify, and hold the Association and other Owners harmless against all loss from damage or waste caused by such Owner, or by any occupant of such Owner's Lot. Notwithstanding the foregoing, or any other provision of the Declaration to the contrary, an Owner's liability to the Association for unintentional acts or omissions is limited to the available proceeds of any and all insurance maintained by such Owner or the Association if, at the time of such act or omission, such Owner or the Association has insurance in force. Collection of such proceeds is at the Association's risk. To the extent from time to time available, the Association's insurance must provide for waiver of subrogation by the Association's insurer against any Owner because of any unintentional act or omission for which such Owner is responsible under this paragraph.

3.19 Casualty Damage. In the event of damage or destruction by fire or other casualty to the improvements on any Lot, and unless the Owner elects not to reconstruct the improvements, the Owner shall repair or rebuild such damaged or destroyed improvements in a good and workmanlike manner, within a reasonable time not to exceed one year and in accordance with the provision of this Declaration. The improvements shall be reconstructed in accordance with the original approved plans and specifications including color scheme, placement on Lot and materials, unless the Owner wishes to modify the Unit, in which case the Owner must comply with the provisions of Article VIII hereof, and other applicable provisions of the Declaration. In all cases, all debris must be removed and the Lot restored to an orderly condition as soon as possible, but not to exceed sixty (60) days after such damage or destruction.

ARTICLE IV

MEMBERSHIP AND VOTING RIGHTS

4.1 Membership. Every Owner of a Lot is a member of the Association and is entitled to one membership for each Lot owned. Each membership is appurtenant to the Lot upon which it is based and is transferred automatically by conveyance of title to that Lot whereupon the membership of the previous Owner automatically terminates. No Person other than an Owner may be a member of the Association, and a membership in the Association may not be transferred or encumbered except by the transfer of title to a Lot; provided however, the foregoing does not prohibit the assignment of membership and voting rights by an Owner who is a contract seller to his vendee in possession.

4.2 Classification. The Association has two classes of voting membership:

(a) Class A. So long as there is Class B membership, Class A members are all Owners except Developer. Class A members are entitled to one vote for each Lot owned. Upon termination of Class B Membership, Class A members are all Owners, including Developer so long as Developer is an Owner.

(b) Class B. The Class B member is Developer who is entitled to three votes for each Lot owned. The Class B membership will cease and be converted to Class A membership upon the first to occur of the following events: (i) when the total votes outstanding in the Class A membership equal the total votes outstanding in the Class B membership; or (ii) seven (7)

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years from the recording date of this Declaration; or (iii) the date set forth in a written notice to the Association from the Developer electing to terminate the Class B membership.

4.3 Co-Ownership. If more than one Person holds the record title to any Lot, all such Persons are members but only one vote may be cast with respect to such Lot, and no fractional votes are permitted. Each co-owner must file the name of the voting co-owner with the secretary of the Association to be entitled to vote at any meeting, unless such co-owners have filed a general voting authority with the secretary applicable to all votes until rescinded. Notwithstanding the foregoing, if title to any Lot is held by husband and wife, either co-owner is entitled to cast the vote for such Lot unless and until a written voting authority is filed with the Association designating a voting co-owner. If title is held by a corporation, the secretary of the corporation shall file with the Association a certificate designating the authorized voting representative of the corporation, which shall be effective until rescinded by the corporation.

4.4 Inspection of Records. All books, records, and papers of the Association will be open to inspection and copying during reasonable business hours by any Owner and by Developer, so long as Developer is a member of the Association. Such right of inspection may be exercised personally or by one or more representatives. Upon request, the Association also will furnish to any such Person copies (certified, if requested) of any of its books, records, and other papers, although the Association may make a reasonable, uniform charge for such copies and certification. The Declaration, Articles, and By-Laws must be available for inspection by any Owner or the Developer at the Association's principal office, where copies also may be purchased at a charge to cover reproduction costs.

4.5 Extraordinary Action. The Association's Articles of Incorporation provide that certain actions of the Association as described in the Articles require the approval of a super-majority of the members. In addition, any such action shall require the written approval of the Developer for so long as the Developer is a member of the Association.

4.6 Amplification. The members of the Association shall elect the Board of Directors of the Association, who shall manage the affairs of the Association. The Board of Directors shall appoint officers of the Association to administer the operation of the Association. The provisions of this Article are amplified by the Association's Articles and By-Laws, out no such amplification shall alter or amend substantially any of the rights or obligations of the Owners set forth in this Article. Developer intends that the provisions of this Declaration and the Articles and By-Laws be interpreted and enforced to avoid inconsistencies or conflicting results. If any such conflict necessarily results, however, Developer intends that the provisions of this Declaration control anything in the Articles or By-Laws to the contrary.

ARTICLE V

RIGHTS AND OBLIGATIONS OF THE ASSOCIATION

5.1 The Common Area.

(a) General. Subject to the rights of the Developer and the Owners, as set forth in this Declaration, the Association has exclusive management and control of the Common Areas, and all of its improvements, equipment, and other related personal property. The Association shall keep the foregoing in a safe, clean, attractive, sanitary, and serviceable condition, and in good order and repair. The Association's duties with respect to the Common Areas commence upon substantial completion of each facility and include the management, operation,

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maintenance, repair, servicing, replacement, and renewal of all improvements, equipment, and tangible personal property installed by Developer as part of the Work, and any replacements or additions thereto made in accordance with the provisions of the Legal Documents.

(b) Insurance. The Association shall keep the improvements located on the Common Areas, including fixtures and personal property of the Association insured to the maximum insurable replacement value, as determined by the Board of Directors. The insurance shall provide coverage against loss or damage by fire or other hazards covered by a standard extended coverage endorsement and such other risks as from time to time are customarily covered with respect to improvements similar in construction, location and use as the improvements on the Common Areas, including vandalism and malicious mischief, and flood and water damage, if the Common Areas are at any time located in a federally designated flood area and, flood insurance is available under the National Flood Insurance Program. For so long as the Common Areas are limited to streets, sidewalks and easements, no casualty insurance shall be required. The Association shall carry public liability insurance in amounts and with coverage as determined by the Board of Directors, but not less than \$1,000,000.00 for bodily injury and property damage for any single occurrence. To the extent from time to time available, the Association's insurance must provide for waiver of subrogation by the Association's insurer against any Owner because of unintentional acts or omissions.

5.2 Other Maintenance.

(a) Unit Exterior and Lot Maintenance. If an Owner of any Lot shall fail to maintain, repair, or restore the exterior of his Lot or Unit, including any portion of the Property Boundary Fence located thereon, and the shoreline of the Lake adjacent to or within his Lot (if his Lot is a Lakefront Lot), in the manner required by the Legal Documents within thirty (30) days following notice by the Association specifying the maintenance or repair item, then the Association after approval by not less than seventy five percent (75%) of the members of the Board of Directors, shall have the right but not the obligation, through its agents and employees, to enter upon the Lot and to perform such repair, maintenance, or restoration. The cost of such exterior maintenance shall be assessed to the Owner of the Lot and shall become due and payable in all respects, together with interest and fees and costs of collection, as provided for other assessments of the Association. Additionally, the Association shall have a lien for all unpaid costs and interest against the Lot, and such costs and interest shall be the personal obligation of the Person who owned the Lot at the time the notice was given by the Association, in the same manner as Herein provided for other assessments of the Association.

(b) Lake Maintenance. The Association shall maintain the lakes and wetlands within the Property, notwithstanding that a portion of any lake or wetland may be located within one or more Lots. Subject to the rights of the City of Jacksonville, Florida, and other governmental authorities, the Association shall have the exclusive right to determine and control water levels and water quality, and to control the growth and removal of plants, animals, fish and fungi, within the lakes and wetlands. The provisions of this subparagraph do not supersede the provisions of Article VII hereof that require Lakefront Lot Owners to maintain the lake shoreline located adjacent to their Lots.

(c) Stormwater and Surface Water Management. Except as otherwise provided herein or in the permits hereinafter

described, the Association shall maintain all lakes, drainage easements, and control structures comprising the Surface Water Management System constructed by the Developer and shall preserve and protect littoral zones below the ordinary high water line and all designated conservation areas within the Property (notwithstanding that all or a portion of such Surface Water Management System and conservation areas may be located on lands owned by the Developer or other Owners) in accordance with all permit requirements and conditions contained in dredge and fill and stormwater permits issued for the Property by the United States Army Corps of Engineers, Florida Department of Environmental Regulation or St. Johns River Water Management District, and in compliance with all statutes, rules, regulations and requirements pertaining to stormwater management, drainage and water quality promulgated by the St. Johns River Water Management District, the Florida Department of Environmental Regulation, and all other local, state and federal authorities having jurisdiction. The provisions of this paragraph do not supersede the obligations of lake parcel Owners to maintain the lake shoreline and littoral areas landward of the ordinary high water line, as set forth in Article VI hereof. If the Association is dissolved, the property consisting of the Surface Water Management System that is located on the Common Areas shall be conveyed to an appropriate agency of local government, and those portions of Lots on which are located parts of the Surface Water Management System shall be subject to easements to such agency of local government to operate and maintain the Surface Water Management System. If the conveyance is not accepted by the local government agency, then the Surface Water Management System must be conveyed to a non-profit corporation similar to the Association. Any modification of the Surface Water Management System that would adversely affect the system must have the prior approval of the St. Johns River Water Management District.

5.3 Public Property.

(a) Sidewalks. If an Owner fails to construct a sidewalk adjacent to his Lot as required by paragraph 7.2 hereof, within thirty (30) days following notice from the Association, then the Association shall construct the required sidewalk within the time limitations imposed by the City of Jacksonville, and assess the Owner of the Lot for the cost of same. The Association also may contract at any time to construct the required sidewalks on behalf of Owners subject to the provisions of paragraph 7.2 and shall assess the cost thereof to such Owners.

(b) Landscaping and Signage. The Association shall maintain all Property identification signs and landscaping and grassed areas installed by Developer as part of the Work located in public rights-of-way or on utility sites or adjacent to parcels within the Property, except portions to be maintained by Owners under the provisions of Article VII hereof.

5.4 Services. The Association may obtain and pay for the services of any Person to manage its affairs to the extent it deems advisable and may contract for such other personnel as the Association determines are necessary, convenient, or desirable for the proper operation of the Property or the performance of the Association's responsibilities hereunder, whether such personnel are furnished or employed directly by the Association or by any Person with whom it contracts.

5.5 Regulations. The Association is empowered from time to time to adopt, alter, amend, rescind, and enforce reasonable rules and regulations governing the use of the Property Areas so long as such rules and regulations are consistent with the rights and

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duties established by the Legal Documents. The validity of the Association's rules and regulations, and their enforcement, shall be determined by a standard of reasonableness for the purpose of protecting the value and desirability of the Property as a residential community. The rules and regulations initially shall be promulgated by the Board of Directors and may be amended by a majority vote of the Board of Directors, or may be amended or rescinded by a majority of both classes of membership present and voting at any regular or special meeting convened for such purpose. No regulation, decision, amendment or other action that reasonably may have the effect of waiving, lessening, or otherwise interfering with the scope or enforcement of any restriction imposed on the Property by this Declaration will be valid without the written approval of the Developer. No Owner or other Person occupying any Lot, or any invited, shall violate the Association's Regulations for the use of the Property and at all times shall do all things reasonably necessary to comply with the Regulations. Wherever any provisions of this Article prohibit any activity, condition, or structure within the Property except as permitted by the Association's Regulations, such restriction or prohibition is self executing unless and until the Association issues Regulations expressly permitting the same. The Association's procedures for enforcing its rules and regulations at all times shall provide the affected Owner with reasonable prior notice and opportunity to be heard, in person or through representatives of the Owner's choosing.

5.6 Implied Rights. The Association may exercise any right, power, or privilege given to it expressly by the Legal Documents and every other right, power, or privilege so granted or reasonably necessary, convenient, or desirable to effectuate the exercise of any right, power, or privilege so granted.

5.7 Access by Association. The Association has a right of entry on to each Lot to the extent reasonably necessary to exercise any right granted or to discharge any duty imposed by the Legal Documents, or for any other purpose reasonably related to the Association's performance of any duty imposed, or exercise of any right granted, by the Legal Documents. Such right of entry must be exercised in a peaceful and reasonable manner at reasonable time and upon reasonable notice whenever circumstances permit, except in the event of an emergency and only then to the extent necessary to prevent personal injury or property damage. No Owner shall withhold consent arbitrarily to entry by the Association for the purpose of discharging any duty or right if such entry is upon reasonable notice, at a reasonable time, and in a peaceful and reasonable manner. The Association's right of entry may be exercised by its agents, employees, contractors, and managers.

5.8 Restriction on Capital Improvements. All capital improvements to the Common Areas, except for replacement or repair of those items installed by Developer as part of the Work, and except for personal property related to the Common Areas, must be approved by two-thirds (2/3) of each class of those members present in person or by proxy and voting at a meeting duly convened for such purpose.

5.9 Reserves. The Association shall establish and maintain an adequate reserve fund for the repair and replacement of improvements and personal property that the Association is obligated to maintain under the provisions of the Legal Documents. Reserves, as determined from time to time by the Board of Directors, shall be funded from the annual maintenance assessment described in Article VI hereof.

5.10 Developer and S.H.S. Jax Golf, Inc. Rights. If the Association shall fail to properly maintain, repair or replace the private streets or the Surface Water Management System within the Property after written notice of the deficiencies, the Developer or S.H.S. Jax Golf, Inc. (as to the streets) shall have the right to

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perform the maintenance, repair or replacement, and shall be subrogated to assessment and lien rights of the Association for reimbursement of all costs incurred.

ARTICLE VI

COVENANTS FOR ASSESSMENTS

6.1 Assessments Established. For each Lot within the Property, Developer covenants, and each Owner by acceptance of a deed or other conveyance of record title to a Lot, whether or not it is so expressed in such deed or conveyance, is deemed to covenant and agree to pay to the Association:

(a) An annual maintenance assessment, as defined in paragraph 6.2; and

(b) Special assessments, as defined in paragraph 6.3; and

(c) Special assessments for property taxes levied and assessed against the Common Areas, as defined in paragraph 6.4; and

(d) Specific assessments against a particular Lot that are established pursuant to any provisions of the Legal Documents, as provided in paragraph 6.5; and

(e) All excise taxes, if any, that from time to time may be imposed upon all or any portion of the assessments established by this Article.

6.2 Annual Maintenance Assessments.

(a) General. The annual maintenance assessments levied by the Association must be used exclusively to promote the recreation, health, safety, and welfare of the residents and occupants within the Property, and for the operation, management, maintenance, repair, renewal and replacement of the Common Areas (including maintenance of adequate reserves), the payment of taxes and insurance, and for the performance of the Association's duties under the Legal Documents. The annual assessment shall be used to fund all general activities and expenses of the Association incurred in the administration of the powers and duties granted under the Legal Documents and pursuant to Law including the maintenance of adequate reserve accounts.

(b) Amount.

(i) Until January 1 of the year immediately following the recording of this Declaration, the maximum annual maintenance assessment shall be One Hundred Dollars (\$100.00) for each fully assessable Lot. The Board of Directors may fix the annual assessment at an amount not in excess of the maximum.

(ii) Commencing with the fiscal year beginning January 1 of the year immediately following the conveyance of the first Lot by Developer to an Owner other than Developer and each year thereafter, the Board of Directors, at its annual meeting next preceding such date, and each respective January 1 thereafter, shall set the amount of the maximum annual maintenance assessment for the following year for each Lot, provided that the maximum annual maintenance assessment may not be increased more than five percent (5%) above the maximum annual maintenance assessment for the previous year unless approved by two-thirds (2/3) of each class of those members present in person or by proxy and voting at a meeting duly convened as provided hereunder. A quorum of sixty percent (60%) of the Association's membership shall be required at such meeting. If that quorum requirement is not met, a second

meeting may be called at which the quorum shall be one third (1/3) of the membership. The amount of the annual maintenance assessment shall be fixed by the Board of Directors for each fiscal year and shall be payable in one or more installments as determined by the Board of Directors without interest so long as not more than thirty (30) days delinquent. Written notice of such assessment shall be given to every Owner, but the failure to give such notice will not invalidate an otherwise proper assessment. In the absence of Board action the annual maintenance assessment then in effect will continue for the next fiscal year.

(c) Commencement of Annual Assessment. The annual assessment begins as to all Lots within the Property on the first day of the month following the recording of this Declaration. If the operation of this Declaration is extended to additional lands, as provided herein, then the Annual Assessment begins against all Lots within each such extension on the first day of the first month following the recording in the public records of an amendment to this Declaration extending its operation to such additional lands. The first annual assessment against any Lot shall be prorated according to the number of months then remaining in the fiscal year.

(d) Working Capital Fund. The Association shall establish a working capital fund to provide for unforeseen expenditures and which will be funded as set forth in this subparagraph. Upon the initial transfer of title of a Lot to an Owner (excluding transfer to the Developer or Persons in the business of constructing improvements on Lots for resale purposes), the transferee shall pay to the Association a working capital contribution equal to two months of the then current annual maintenance assessment. This capital contribution shall not be considered as an advance payment of the annual maintenance assessment. Each transferor agrees to collect the working capital contribution at the closing of the sale to such Owner and to promptly pay the same to the Association. The Association may at any time utilize these contributions for any purpose permitted by the Legal Documents, including normal operating expense.

6.3 Special Assessments. The Association may levy special assessments payable in one or more installments applicable to that year only for the purpose of defraying, in whole or in part, any expense that is not reasonably expected to be incurred on a regular basis, including the expense of performing for any delinquent Owner the obligations of such Owner as provided in Paragraph 5.2 hereof, or the cost of any purchase of additional real property for the use and benefit of Owners, or construction, reconstruction, renewal, repair, or replacement of a capital improvement upon the Common Areas; provided that such assessment is approved by two-thirds (2/3) of each class of those members present in person or by proxy and voting at a meeting duly convened for such purpose.

6.4 Property Taxes. The Association shall timely pay all ad valorem real estate taxes, special assessments other taxes, if any, levied on the Common Areas, and shall assess each Owner for the cost thereof as provided in paragraph 6.1 hereof. The amount of the assessment shall be determined by dividing the amount of such taxes by the number of Lots within the Property. At the Board's discretion, such assessment may be payable in a lump sum within thirty (30) days after notice or all or any portion thereof may be assessed as a part of the annual maintenance assessment described above. Each year the Board shall determine, within forty-five (45) days after receiving notice of the amount of taxes due, whether such assessment shall be levied, and its amount.

6.5 Specific Assessments. Any indebtedness of an Owner to the Association arising under any provision of the Legal Documents, including any indemnity, or by contract express or implied, or

because of any act or omission of the Owner or any occupant of such Owner's Lot, or arising by reason of any Owner's failure to properly maintain those portions of the exterior of his Lot and Unit as herein provided, also may be assessed by the Association against the Owner's Lot after the Owner fails to pay it when due and the default continues for thirty (30) days after written notice.

6.6 Uniformity of Assessments. The annual maintenance assessment and any special assessments for the Common Areas must be uniform throughout the Property, except that the annual maintenance assessment against any Lot owned by Developer and which is not being occupied as a residence may be reduced or waived by the Board of Directors; provided that Developer shall have agreed to fund the deficits, if any, between the aggregate amount assessed Class A members and Developer, and the total expenses of the Association during the applicable period. Developer shall be obligated to fund such deficits only as they are actually incurred by the Association. The Developer shall cease to pay any portion of the deficit of the annual operating expenses of the Association under the provisions of this paragraph when Developer is no longer entitled to elect a majority of the Board of Directors of the Association. Thereafter, the Developer shall pay an annual maintenance assessment amount attributable to any Lots then owned by Developer and which are not being occupied as a residence at twenty-five percent (25%) the rate assessed against Lots owned by Owners other than Developer. This provision is not and shall not be construed as a guaranty or representation as to the level of assessment imposed under the provisions of this Article. Upon transfer of title of a Developer owned Lot other than for purposes of completing the Work, such Lot shall be assessed in the applicable amount established against Lots owned by the Class A members of the Association, prorated as of, and commencing one month following the date of transfer of title.

6.7 Certificate of Payment. The Association shall furnish to any interested Person a certificate signed by an officer of the Association setting forth whether assessments against a specific Lot have been paid and, if not, its unpaid balance. To defray its costs, the Association may impose a reasonable, uniform charge for issuing such certificates. A properly executed certificate of the Association as to the status of assessments on a Lot is binding on the Association as of the date of issuance.

6.8 Lien for Assessments. All sums assessed to any Lot, together with interest and all costs and expenses of collection, including reasonable attorneys' fees, shall become a lien on such Lot in favor of the Association upon the recording of a claim of lien signed by an officer of the Association. The Association may record a claim notice of lien against any Lot when any assessment is delinquent. Each such assessment, together with interest and all costs and expenses of collection, including reasonable attorneys' fees, also is the personal obligation of the Person who was the Owner of such Lot when the assessment fell due. The personal obligation for delinquent assessments does not pass to an Owner's successors in title, however, unless assumed expressly in writing.

6.9 Remedies of the Association.

(a) Personal Obligation. Any assessment not paid within 30 days after its due date bears interest from the due date, at the rate established from time to time by the Board of Directors, not to exceed the maximum lawful rate from time to time permitted under the laws of the State of Florida, nor to be less than ten percent (10%) per annum. The Association may bring an action at law against any Owner personally obligated to pay such assessment, or foreclose its lien against the Lot. No Owner may waive or otherwise escape liability for the Association's assessments by nonuse of the Common Areas or by abandonment of such Owner's Lot, or for any other reason

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except as determined by a court of competent jurisdiction. A suit to recover a money judgment for unpaid assessments may be maintained without foreclosing, waiving, or otherwise impairing the Association's lien, or its priority.

(b) Foreclosure. The Association's lien may be enforced by judicial foreclosure by the Association in the same manner in which mortgages on real property from time to time may be foreclosed in the State of Florida. In any such foreclosure, the Owner is required to pay all costs and expenses of foreclosure, including reasonable attorneys' fees, and any assessments against the Lot that become due during the period of foreclosure. All such costs and expenses and assessments are secured by the lien foreclosed. The Association has the right to bid at the legal sale to acquire the Lot foreclosed, or to acquire such Lot by deed or other proceeding or conveyance in lieu of foreclosure, and thereafter to hold, convey, lease, encumber, and otherwise deal with such Lot as an owner, but for purposes of resale only.

6.10 Homesteads. By acceptance of a deed or other conveyance of title to any Lot, the Owner of each Lot is deemed to acknowledge that the assessments established by this Article are for the improvement and maintenance of any homestead thereon and that the Association's lien has priority over any such homestead.

6.11 Subordination of Lien. The lien for the assessments provided in this Article is subordinate to the lien of any First Mortgage, unless the Association's lien was recorded prior to the recording of the Mortgage. Sale or transfer of any Lot does not affect the assessment lien, except that the sale or transfer pursuant to a First Mortgage foreclosure or any proceeding or conveyance in lieu thereof, extinguishes the assessment lien as to payment that became due before such sale or transfer, unless such assessment was secured by a claim of lien for assessments that is recorded prior to recording of said First Mortgage. Any assessment extinguished by the foreclosure of a First Mortgage or conveyance in lieu thereof, shall be deemed to be an expense of the Association collectible from all Owners (including the foreclosing First Mortgagee) in accordance with the Association's normal assessment procedures. No such sale or transfer relieves such Lot from liability for assessments thereafter becoming due, or from the Association's lien. The Association shall report to any First Mortgagee of a Lot any assessments remaining unpaid for more than 30 days and shall give such First Mortgagee 30 days in which to cure such delinquency before instituting foreclosure proceedings against such Lot, provided the First Mortgagee has given the Association written notice of its mortgage, designating by a proper legal description the Lot encumbered and stating the address to which notices shall be given. Nothing herein shall be construed to impose on the First Mortgagee any duty to collect assessments.

6.12 Golf Course Contributions. S.H.S. Jax Golf, Inc., for itself and its successors and assigns, as the Owner of the Golf Course, agrees to pay the Association as partial reimbursement for the maintenance, repair and renovation of the private streets, landscaped areas, signage and other improvements contained within the Common Areas an amount equal to six and one half (6 1/2) times the annual maintenance assessment payable by each Lot Owner, payable at the times and in the manner as each Lot Owner's assessment. The foregoing shall be the entire financial obligation of S.H.S. Jax Golf, Inc. and the Golf Course toward the maintenance of the Common Areas. In the event of special assessments for repair or replacement of the private streets, entrance landscaping or signage serving the Property, S.H.S. Jax Golf, Inc. shall contribute on the same basis as set forth above.

ARTICLE VII

OBLIGATIONS OF OWNERS

7.1 Maintenance. Each Owner at his expense, shall maintain in a good order and repair and keep in an attractive condition all portions of his Lot, and the Unit located thereon, including without limitation the roof, gutters, downspouts, exterior building surfaces, all portions of privacy fences within the Lot, (including the Property Boundary Fence, if any), all glass surfaces and screening, doors, electric and plumbing equipment, air conditioner and heating units, driveways and any other equipment, structures, improvements, additions, or attachments located on the Lot. Each Owner of a Lot on which a Unit has been constructed shall maintain the lawn and other landscaped portions of his Lot and that portion of the public right-of-way and Common Areas, if any, located between his Lot line and the paved portion of the street in a neat and attractive condition. Landscape maintenance shall include regular lawn mowing, fertilizing, irrigation and edging. All Lakefront Lot Owners shall keep the shoreline of the lake abutting or within their Lot free from all litter and debris, and shall place and maintain sod to the shoreline. Vacant Lots must be kept free of litter, debris and nuisances, and must be mowed not less frequently than every six (6) months. The foregoing obligations include any maintenance, repair, or replacement required by the occurrence of any fire, wind, vandalism, theft, or other casualty. All maintenance and repair shall be performed by each Owner at regular intervals as shall be necessary to keep his Lot in an attractive condition. Each Owner shall promptly perform any maintenance or repair requested by the Association and shall be liable for all direct loss or damage sustained by other Owners or the Association caused by reason of his failure to promptly perform such maintenance and repair following written notice to such Owner specifying the items of maintenance or repair. Owners shall use only materials approved by the A.R.C. when performing exterior repair and maintenance. Failure to properly maintain a Lot or Unit shall permit the Association to perform such maintenance as provided in Paragraph 5.2 hereof, and to levy assessments to recover the cost thereof.

7.2 Sidewalks. The City of Jacksonville may require sidewalks to be constructed adjacent to some Lots within the Property. An Owner of these Lots must construct the portion of the sidewalk in compliance with applicable specifications and time restrictions, at his expense whether or not a Unit has been constructed on the Lot. If an Owner fails to construct the sidewalk in the required manner, the Developer or the Association shall do so after thirty (30) days written notice and assess the Owner for such costs.

7.3 Casualty Damage. In the event of damage or destruction by fire or other casualty to the improvements on any Lot, the Owner shall repair or rebuild such damaged or destroyed improvements in a good workmanlike manner, within a reasonable time not to exceed one year and in accordance with the provisions of this Declaration. All debris must be removed and the Lot restored to an orderly condition as soon as possible, but not to exceed sixty (60) days after such damage or destruction. Owners shall comply with the provisions of Article VIII hereof whenever repairing or rebuilding damaged improvements, specifically including only the use of materials and colors that have been approved by the A.R.C.

ARTICLE VIII

ARCHITECTURAL CONTROL

8.1 Architectural Review Committee. The Developer shall initially appoint, and thereafter the Association shall maintain, a standing committee identified as the Architectural Review Committee, (the "A.R.C.") composed of three or more persons who need not be Owners. The A.R.C. may retain the services of an architect

OFFICIAL RECORDS

or landscape architect (the "Professional Advisor") to assist the A.R.C. in the performance of its duties under the Legal Documents. In the absence of specific action appointing members of the A.R.C., the Board of Directors shall be the committee members. The Developer shall retain the right to appoint the A.R.C. members until the first to occur of a) the sale by Developer of all the Lots in the Property and the Additional Lands or b) ten (10) years from the date this Declaration is recorded. Thereafter the Board of Directors of the Association shall appoint the A.R.C. members. Any references in the Legal Documents to architectural approval by the Association shall be deemed to require the approval of the A.R.C. No member of the committee shall be entitled to compensation for services performed, except that the Professional Advisor, if any, shall be paid a uniform reasonable fee approved by the Board of Directors of the Association, plus any actual expenses incurred in the performance of their duties. The fee and an estimation of expenses as determined by the A.R.C. shall be paid by the applicant for approval at the time the application is submitted as hereinafter provided.

8.2 A.R.C. Authority. Unless the Developer is designated by this Declaration to regulate a particular item, the A.R.C. has full authority to regulate the use and appearance of the exterior of the Property to: (a) assure harmony of external design and location in relation to surrounding buildings and topography; (b) protect and conserve the value and desirability of the Property as a residential community; (c) maintain, to the extent reasonably practical, the exterior design, appearance and landscaping of the improvements located on the Property in substantially the same appearance and condition as exhibited at the completion of construction of the approved Units, subject to normal wear and tear that cannot be avoided by normal maintenance; and (d) maintain compatibility of external appearance among the improvements located on the Property. The power to regulate includes the power to prohibit and require the removal of (when constructed without A.R.C. approval), those exterior appearances, uses or activities inconsistent with the provisions of this Declaration, or contrary to the best interests of other Owners in maintaining the value and desirability of the Property as a residential community. The A.R.C. may adopt, rescind, and amend reasonable rules and regulations (the "Architectural Criteria") in connection with the foregoing; provided, however, such rules and regulations: (i) shall be consistent with the provisions of this Declaration; and (ii) if the Board of Directors has not constituted itself as the A.R.C., shall have been approved by the Board of Directors before taking effect. Violations of the committee's rules and regulations shall be enforced by the Board of Directors in the name of the Association.

8.3 A.R.C. Approval. Except for all construction relating to the Work and items installed by Developer as part of the Work, the A.R.C.'s prior approval is required for any and all construction, changes (including color changes), alterations, additions, reconstruction, or improvements of any nature whatsoever on any Lot or to the exterior of a Unit within the Property unless any structure, use, or activity is expressly permitted by the Architectural Criteria.

8.4 Applications. All applications to the A.R.C. must be accompanied by detailed and complete plans and specifications, including a survey of the Lot, site plan, exterior elevations of structures, landscaping plan, floor plan, and samples of exterior finishes and colors, all of which shall be in such detail and shall contain such items as the A.R.C. shall reasonably require in accordance with the Architectural Criteria. If the A.R.C. does not approve or disapprove any application within 30 days after receipt, the A.R.C.'s approval will be deemed given as to all Persons without knowledge of any violation of the Legal Documents. In all other events, the A.R.C.'s approval must be in writing.

8.5 Inspection. The A.R.C. or its designate shall inspect the construction after completion to assure compliance with the approved plans and specifications and shall issue a certificate of compliance if the improvements substantially comply with the approved plans and specifications and any non-compliance does not materially violate the provisions of this Declaration or the Architectural Criteria. If the A.R.C. refuses or is unable to issue a certificate of compliance, then it shall report to the Board of Directors specifying the matters of non-compliance. The Board of Directors shall consider the matters of non-compliance and shall afford the affected Owner or his representative an opportunity to be heard regarding such matters following reasonable notice of the meeting at which these matters will be considered. The Board of Directors shall thereafter issue a directive excusing the non-compliance or requiring the Owner to correct the non-compliant items.

8.6 Limited Liability. In connection with all reviews, acceptances, inspections, permissions, consents or required approvals by or from the Developer or the Association neither the Developer, the A.R.C. members, the Board of Directors, the Professional Advisor nor the Association shall be liable to an Owner or to any other Person on account of any claim, liability, damage or expense suffered or incurred by or threatened against an Owner or such other Person and arising out of or in any way related to the subject matter of any such reviews, inspections, consents or required approvals, whether given, granted or withheld.

ARTICLE IX

OPERATION AND EXTENSION

9.1 Effect Upon Additional Lands. With respect to the Additional Lands, the provisions of this Declaration are not self-executing and shall be of no legal force and effect unless from time to time extended to all or any portion of the Additional Lands by a recorded amendment to this Declaration, that declares all or a part of the Additional Land to be subject to the provisions hereof. Developer or any Person to whom Developer has assigned its rights to develop the additional Land may execute and record such an amendment or amendments without the consent or joinder of any Owner, the Association, or any other Person, except the record owner of such lands if the Developer is not the record owner. The Developer agrees that all extensions shall be in accordance with the general plan of development established by this Declaration for residential purposes, but Developer reserves the right to develop portions of the Additional Lands for different housing products, such as but not limited to townhouses, duplexes, triplexes and other forms of attached housing, patio homes, zero lot line homes and condominiums. In the event the Additional Lands, or a portion thereof, are developed for housing products other than single family detached houses, Developer may amend or supplement the Legal Documents, including this Declaration, to provide covenants and restrictions applicable to the Additional Lands, or portions thereof, that conform to the housing product to be developed on such lands. The foregoing includes without limitation, amending this Declaration to change set-back requirements, side lot line easements or the definitions of defined terms to conform to the development of other housing products. The provisions of this Declaration then automatically shall be extended to the portion of the Additional Lands described in such amendment and shall run with such lands and be binding upon any persons having any right, title, or interest therein, or any part thereof, their respective heirs, successors, and assigns. Until the foregoing occurs this Declaration does not constitute an encumbrance or restriction upon the title to all or any portion of the Additional Lands. If the provisions of this Declaration have not been so extended to the Additional Lands on or before fifteen years from the date this Declaration is recorded, then the Developer, its successors or assigns shall no longer have the right

to extend the provisions of this Declaration as provided in this Article.

9.2 Other Extensions. The extension of the provisions of this Declaration to any lands other than the Additional Lands requires the approval of two-thirds (2/3) of each class of the members of the Association. Such extension shall become effective upon recording an amendment to this Declaration, executed by the Association and the Owners of all interests in lands to which the provisions of this Declaration are extended with the formalities from time to time required for a deed under the laws of the State of Florida.

ARTICLE X

GENERAL PROVISIONS

10.1 Enforcement.

(a) Rights of Developer and Association. Developer reserves the right for the Developer or the Association, following ten (10) days written notice to the Owner of the Lot specifying a violation of the Legal documents, to enter upon any Lot to correct any violation of the Legal Documents or to take such other action at the expense of the Owner as Developer or the Association deems necessary to enforce these covenants and restrictions. The Owner of the Lot shall pay Developer or the Association on demand the actual cost of such enforcement plus twenty (20%) percent. In the event that such charges are not paid on demand, the charges shall bear interest at the maximum legal rate of interest from the date of demand. Developer or the Association may, at its option, bring action at law against the Owner personally obligated to pay the same, or upon giving the Owner ten (10) days written notice of an intention to file a claim of lien against a Lot, may file and foreclose such lien.

(b) Legal Proceedings. The Developer, the Association, or any Owner has the right to enforce by any appropriate proceeding all restrictions, covenants, and easements now or hereafter imposed by, or pursuant to, the provisions of the Legal Documents. If the Association or the Developer is the prevailing party in any litigation involving the Legal Documents or any of the Association's Regulations, or if any Owner obtains the enforcement of any provision of the Legal Documents against any Owner, other than Developer or the Association, then such party may recover all costs and expenses, including reasonable attorneys' fees incurred in trial and appellate proceedings from such nonprevailing Owner. In no event may such costs and expenses be recovered against the Association or Developer, unless otherwise provided by law. If the Association is the prevailing party against any Owner, such costs and expenses, including reasonable attorneys' fees, may be assessed against the Owner's Lot, as provided in the Article entitled "Covenant for Assessments". If any Owner or class of Owners is a prevailing party against any other Owner or class of Owners, such Owner or Owners may be reimbursed by the Association for all or any part of the costs and expenses incurred, including reasonable attorneys' fees, in the discretion of the Board of Directors.

(c) No Waiver. Failure by the Developer, the Association or by any Owner to enforce any covenant, restriction, Regulation will not constitute a waiver of the right to do so at any time, nor shall such failure to enforce create any liability for the Developer or the Association to any Owner or any other Person.

10.2 Term and Renewal. The provisions of this Declaration shall run with and bind the Property, and all other lands to which it may hereafter be extended as provided herein, and shall be

binding on all Persons having any right, title, or interest therein, their respective heirs, successors, and assigns and shall inure to the benefit of and be enforceable by the Developer, the Association or any Owner, their respective heirs, successors, and assigns, for a period of 40 years from the date this Declaration is recorded, whereupon these provisions shall be extended automatically for successive renewal periods of ten years each, unless sixty-seven percent (67%) of the then Owners elect not to reimpose them as evidenced by an instrument executed by such Owners and recorded during the six months immediately preceding the beginning of any renewal period.

10.3 Amendment.

(a) Developer. The Developer reserves and shall have the sole right without the joinder or consent of any Owner, the Association, the holder of any mortgage, lien or other encumbrance affecting the Property, or any other Person: (i) to amend this Declaration to comply with any requirements of a governmental agency, institutional First Mortgagee, or other Person (including the Federal National Mortgage Association, Veterans Administration, or the Federal Housing Authority) willing to make, insure, guaranty, or purchase mortgage loans secured by a Lot; or (ii) to amend this Declaration or the other Legal Documents to cure any ambiguity or error or any inconsistency between these provisions and the other Legal Documents or the Plat; or (iii) to comply with requirements of a governmental entity imposed pursuant to Law; or (iv) to amend this Declaration or other Legal Documents with reference to portions of the Additional Lands to conform to the housing products to be developed on such lands.

(b) Owners. Subject to specific provisions of this Declaration which shall supersede the provisions of this paragraph, this Declaration may be amended by the Association with the formalities from time to time required of a deed under the laws of the State of Florida and signed by not less than sixty-seven percent (67%) of all Owners. No amendment shall be effective until recorded but the Association's proper execution shall entitle it to public record, notwithstanding the informal execution by the requisite percentage of Owners.

10.4 Other Approvals. All of the following actions require the prior approval of the Developer (for so long as there is a Class B membership) and the holders of sixty-seven percent (67%) of the First Mortgagees within the Property and, as the same may be required while there is a Class B membership, the Federal Housing Authority, the Veterans Administration and the United States Department of Housing and Urban Development: (a) amendment of this Declaration, except as expressly provided in the Article entitled "Operation and Extension" and in subparagraph (a) of the last preceding paragraph; and (b) alienation, dedication or encumbrancing of all or any portion of the Common Areas; and (c) the merger, consolidation, or dissolution of the Association; and (d) the annexation of additional lands or the extension of the provisions of this Declaration to lands other than the Additional Lands.

10.5 Reservation of Right to Release Restrictions. Subject to applicable zoning regulations, in each instance where a structure has been erected, or the construction thereof is substantially advanced, in such a manner that some portion of the structure encroaches upon any set-back or easement area or the Common Area, Developer reserves for itself the right to release the Lot from the encroachment and to grant an exception to permit the encroachment by the structure over the set-back or easement area or the Common Areas without the consent or joinder of any Person irrespective of who owns the affected lands, so long as Developer, in the exercise of its sole discretion, determines that the release or exception will not materially and adversely affect the health

OFFICIAL RECORDS

and safety of Owners, the value of adjacent Lots and the overall appearance of the Property. Upon granting of an exception to an Owner, the exception granted shall be binding upon all subsequent Owners of the affected Lots.

10.6 Rights of First Mortgagees. Any First Mortgagee and insurers or guarantors of First Mortgages have the following rights:

(a) Inspection. During normal business hours, and upon reasonable notice and in a reasonable manner, to inspect current copies of the Legal Documents and Regulations and the books, records, and financial statements of the Association; and

(b) Financial Statements. Upon written request to the Secretary of the Association, to receive copies of the annual financial statements for the immediately preceding fiscal year of the Association, provided, however, the Association may make a reasonable, uniform charge to defray its cost incurred in providing such copies; and

(c) Meetings. To designate a representative to attend all meetings of the membership of the Association, who is entitled to a reasonable opportunity to be heard in connection with any business brought before such meeting but in no event entitled to vote thereon.

(d) Notices. By written notice to the Secretary of the Association, and upon payment to the Association of any reasonable, uniform annual fee that the Association from time to time may establish for the purpose of defraying its costs, any First Mortgagee, insurer, or guarantor of a First Mortgage shall be entitled to receive any notice that is required to be given to the Class A members of this Association under any provision of the Legal Documents. Additionally, any such First Mortgagee, insurer, or guarantor of a First Mortgage giving written notice to the Association shall be entitled to written notice of: (i) any condemnation or casualty loss affecting a material portion of the Property or any Lot encumbered by its First Mortgage; (ii) any 60 day delinquency in the payment of assessments or charges owed by the Owner of any Lot encumbered by its First Mortgage; (iii) lapse, cancellation or material modification of any insurance coverage or fidelity bond maintained by the Association; and (iv) any proposed action requiring the consent of a specified percentage of mortgage holders.

10.7 Provisions Inoperative as to Initial Construction. Nothing contained in this Declaration shall be interpreted, or enforced to prevent Developer, or its contractors, subcontractors, agents, employees, successors or assigns from doing or performing on all or any part of the Property owned or controlled by Developer whatever it or they determine to be necessary, convenient, or desirable to complete the Work. The foregoing includes the right for Developer and any Person designated by Developer in writing to construct and use signs, construction trailers, or buildings, model units, design centers, and offices for sales and resales of Lots.

10.8 Assignment. Developer may assign to any Person, including Persons engaged in the business of constructing improvements on Lots for resale purposes, all or some of the rights, privileges and exemptions granted herein to Developer in connection with the ownership, use, or development of a portion of the Property including by way of example the rights, privileges and exemptions described in paragraph 10.7 hereof. Any such assignment shall be non-exclusive unless otherwise noted, and shall be effective only for so long as such right, privilege or exemption would inure to the benefit of Developer.

OFFICIAL RECORDS

10.9 Severability. Invalidation of any provision of the Legal Documents by judgment or court order will not affect any other provision, all of which will retain in full force and effect; provided, however, any court of competent jurisdiction is hereby empowered, to the extent practicable, to reform any otherwise invalid provision contained in the Legal Documents when necessary to avoid a finding of invalidity while effectuating Developer's intent of providing a comprehensive plan for the use, development, sale, and beneficial enjoyment of the Property.

10.10 Notices. Any notice required to be sent to any Owner, or the Developer under the provisions of this Declaration shall be deemed to have been properly sent when mailed, postage paid, to the last known address of the person who appears as the Owner on either the records of the Association or the public records of Duval County, Florida at the time of such mailing. Notices to the Association shall be sent in the manner described above to the registered office of the Association.

10.11 Joinder. S.H.S. Jax Golf, Inc., joins in this Declaration solely for the purpose of submitting its interests in the lands described on Exhibit "A" to the terms and provisions of this Declaration, granting the easements set forth in paragraph 2.2 hereof, and for the other purposes expressly stated. The other Persons joining in this Declaration are doing so solely for the purpose of submitting their interests in the lands described on Exhibit "A" to the terms and provisions of this Declaration. In no event shall S.H.S. Jax Golf, Inc. or the other Persons joining in this Declaration be deemed to be the Developer or a partner of the Developer by execution of this document.

IN WITNESS WHEREOF, Developer has executed this Declaration the date first stated above.

DEVELOPER

NICHOLAS D. ENTERPRISES, INC.,
a Florida corporation

Signed, sealed and delivered
in the presence of:

Kay L. Williams
Print Name: KAY L. WILLIAMS
Jean Powell
Print Name: Jean Powell
President

By: Nicholas D. Durbano
Nicholas D. Durbano,



"OFFICIAL SEAL"
Alice R. Mosley
My Commission Expires 3/21/97
Commission #CC 270072

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 29 day of June, 1993 by Nicholas D. Durbano, President of Nicholas D. Enterprises, Inc., a Florida corporation, on behalf of the corporation.

Alice R. Mosley
Print Name: Alice R. Mosley
Notary Public, State of Florida
At Large

My Commission expires: 3-21-97

Personally known or produced identification . Type of identification: _____

OFFICIAL RECORDS

S.H.S. JAX GOLF, INC.,
a Florida corporation

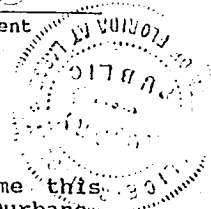
Nicholas Durban

Print Name: Nicholas Durban

John Powell

Print Name: John Powell

By: Nicholas Durban
Nicholas Durban, President



STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 29th day of June, 1993 by Nicholas Durban, President of S.H.S. Jax Golf, Inc., a Florida corporation, on behalf of the corporation.

Alice R. Mosley
Print Name: Alice R. Mosley
Notary Public, State of
At Large
My Commission expires: 3-21-97

Personally known or produced identification . Type of identification: _____

PINEDECL
June 24, 1993

 "OFFICIAL SEAL"
Alice R. Mosley
My Commission Expires 3/21/97
Commission #CC 270072

OFFICIAL RECORDS

The undersigned join in the Declaration of Covenants and Restrictions for Pine Lakes Golf Club for the purpose of submitting their interests in the lands described on Exhibit "A" hereto to the terms and provisions of this Declaration and the consent to the recordation of this Declaration.

WITNESSES:

[Signature]

NICHOLAS ENTERPRISES, INC.

Print Name ROY L. CHIKKIPS

[Signature]
Nicholas Durbaro, President

[Signature]

Print Name JENN POWELL



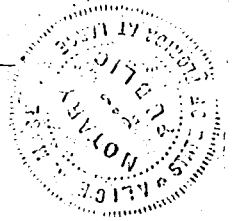
OFFICIAL SEAL
Alice R. Mosley
My Commission Expires 3/21/97
Commission #CC 270072

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 29th day of June, 1993 by Nicholas Durbaro, the President of Nicholas Enterprises, Inc.

[Signature]
Notary Public, State of Florida
Alice R. Mosley
Print Name
My Commission Expires: 3-21-97

Personally known or produced identification _____.
Type of identification: _____



WITNESSES:

[Signature]

[Signature]
John Durbaro

Print Name NICHOLAS DURBARO

[Signature]

Print Name ROY L. CHIKKIPS



OFFICIAL SEAL
Alice R. Mosley
My Commission Expires 3/21/97
Commission #CC 270072

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 29th day of June, 1993 by John Durbaro.

[Signature]
Notary Public, State of Florida
Alice R. Mosley
Print Name
My Commission Expires: 3-21-97

Personally known or produced identification _____.
Type of identification: _____

OFFICIAL RECORDS

WITNESSES:

[Signature]

Print Name [Signature]

[Signature]

Print Name ROY & CHARLES

Sharon Ann Durbano
Sharon Ann Durbano



OFFICIAL SEAL
Alice R. Mosley
My Commission Expires 3/21/97
Commission #CC 270072

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 29th
day of June, 1993 by Sharon Ann Durbano.

Alice R. Mosley
Notary Public, State of Florida

Alice R. Mosley
Print Name
My Commission Expires: 3-21-97

Personally known or produced identification ____.
Type of identification: _____.

WITNESSES:

[Signature]

Print Name ROY & CHARLES

Jean Powell

Print Name Jean Powell

Nicholas D. Durbano
Nicholas D. Durbano a/k/a
N. D. Durbano, a/k/a Nick Durbano

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 29th
day of June, 1993 by Nicholas D. Durbano,
a/k/a N. D. Durbano, a/k/a Nick Durbano.

Alice R. Mosley
Notary Public, State of Florida

Alice R. Mosley
Print Name
My Commission Expires: 3-21-97

Personally known or produced identification ____.
Type of identification: _____.



OFFICIAL SEAL
Alice R. Mosley
My Commission Expires 3/21/97
Commission #CC 270072

OFFICIAL RECORDS

WITNESSES:

[Signature]

Print Name [Signature]

[Signature]

Print Name [Signature]

STATE OF FLORIDA
COUNTY OF DUVAL

[Signature]

Connie O. Durbano
(formerly Connie O. Henderson)



OFFICIAL SEAL
Alice R. Mosley
My Commission Expires 3/21/97
Commission #CC 270072

The foregoing instrument was acknowledged before me this 29th
day of June, 1993 by Connie O. Durbano,
(formerly Connie O. Henderson).

[Signature]
Notary Public, State of Florida

[Signature]
Print Name

My Commission Expires: 3.21.97

Personally known or produced identification ____.
Type of identification: _____.

WITNESSES

[Signature]

Print Name [Signature]

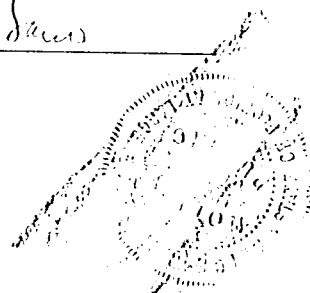
[Signature]

Print Name [Signature]

STATE OF FLORIDA
COUNTY OF DUVAL

[Signature]

Alice T. Durbano



The foregoing instrument was acknowledged before me this 29th
day of June, 1993 by Alice T. Durbano.

[Signature]
Notary Public, State of Florida

[Signature]
Print Name

My Commission Expires: 3.27.93

Personally known or produced identification ____.
Type of identification: _____.



OFFICIAL SEAL
Alice R. Mosley
My Commission Expires 3/21/97
Commission #CC 270072

OFFICIAL RECORDS

WITNESSES

N. Durband

Print Name N. Durband

Connie Durband

Print Name Connie Durband

Victor A. Bradberry
Victor A. Bradberry

STATE OF FLORIDA
COUNTY OF DUVAL



OFFICIAL SEAL
Alice R. Mosley
My Commission Expires 3/21/97
Commission #CC 270072

The foregoing instrument was acknowledged before me this 29th
day of June, 1993 by Victor A. Bradberry.

Alice R. Mosley
Notary Public, State of Florida

Print Name Alice R. Mosley

My Commission Expires: 3-21-97

Personally known or produced identification ____.
Type of identification: _____



WITNESSES

N. Durband

Print Name N. Durband

Connie Durband

Print Name Connie Durband

Lucy D. Bradberry
Lucy D. Bradberry

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 29th
day of June, 1993 by Lucy D. Bradberry.

Alice R. Mosley
Notary Public, State of Florida

Print Name Alice R. Mosley

My Commission Expires: 3-21-97

Personally known or produced identification ____.
Type of identification: _____



OFFICIAL SEAL
Alice R. Mosley
My Commission Expires 3/21/97
Commission #CC 270072

OFFICIAL RECORDS

WITNESSES

Judy Kimbrell
Print Name Judy Kimbrell

Martha L. Howell
Martha L. Howell

Teakie Neal
Print Name TEAKIE NEAL



OFFICIAL SEAL
Alice R. Mosley
My Commission Expires 3/21/97
Commission #CC 270072

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 29th
day of June, 1993 by Martha L. Howell.

Alice R. Mosley
Notary Public, State of Florida
Alice R. Mosley
Print Name
My Commission Expires: 3/21/97

Personally known or produced identification ____.
Type of identification: _____.

WITNESSES

Judy Kimbrell
Print Name Judy Kimbrell
Teakie Neal
Print Name TEAKIE NEAL

Susan G. Gannaway
Susan G. Gannaway



STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 29th
day of June, 1993 by Susan G. Gannaway.

Alice R. Mosley
Notary Public, State of Florida
Alice R. Mosley
Print Name
My Commission Expires: 3/21/97

Personally known or produced identification ____.
Type of identification: _____.



OFFICIAL SEAL
Alice R. Mosley
My Commission Expires 3/21/97
Commission #CC 270072

WITNESSES

Daniel A. Inpou
Print Name Daniel A. Inpou

Sean Reichard

Print Name Sean Reichard

Peter F. Moreash
Peter F. Moreash

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 30th
day of June, 1993 by Peter F. Moreash.

Lisa Ann Neuman
Notary Public, State of Florida
LISA ANN NEUMAN
Print Name
My Commission Expires:

Personally known or produced identification
Type of identification: Florida Drivers License



EXHIBIT "A" TO
DECLARATION OF COVENANTS AND RESTRICTIONS
FOR PINE LAKES GOLF CLUB

All of the following described lands located in Duval County, Florida;

PINE LAKES SUBDIVISION, PLAT BOOK 33, PAGES 81, 81A & 81B

Parcels A, B, and C

Block 1	Lot 2, 3, 4, 5, 6, 10, 11, 12, 16
Block 2	Lots 1, 2, and 4
Block 3	Lot 1
Block 4	Lots 1 and 2

AND

PINE LAKES SUBDIVISION, UNIT TWO, PLAT BOOK 33, PAGE 98

Parcel C

Block 1	Lots 17, 18, 19, 20, 21, 22, and 34
---------	-------------------------------------

AND

PINE LAKES SUBDIVISION, UNIT THREE, PLAT BOOK 34, PAGE 35

Parcel C, D, and E

Block 4	Lots 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, and 13
Block 5	Lots 1, 2, 3, 4, 5, 6, 7, and 8
Block 6	Lots 1, 2, 3, 4, 5, 6 and 7

AND

Those tracts of land identified as Parcel D and Parcel E in Warranty Deed recorded at Official Records Volume 7234, page 2053 of the Public Records of Duval County, Florida, and which are more particularly described therein, as follows:

PARCEL D

A part of Lot 5, Block 1, Bingville as recorded in Plat Book 4, page 63 of the current public records of Duval County, Florida and being more particularly described as follows: Begin at the most northerly corner of Lot 1, Block 4, Pine Lakes Subdivision as recorded in Plat Book 33, pages 81, 81A and 81B of said current Public Records; thence northeasterly along and around the arc of a curve and the southerly right of way line of Northside Drive West (a 60 foot private right of way), being concave southerly and having a radius of 260.00 feet, an arc distance of 156.09 feet, said arc being subtended by a chord bearing and distance of North 02 degrees 27 minutes 48 seconds East, 153.75 feet; thence South 13 degrees 13 minutes 32 seconds East, 93.00 feet; thence South 77 degrees 12 minutes 29 seconds West, 104.69 feet to the northeasterly corner of said Lot 1, Block 4, Pine Lakes Subdivision; thence North 52 degrees 28 minutes 42 seconds West along the northeasterly line of said Lot 1, Block 4, 70.00 to the point of Beginning.

PARCEL E

A part of Lots 4 and 5, Block 1, Bingville as recorded in Plat Book 4, Page 63 of the current Public Records of Duval County, Florida and being more particularly described as follows: Commence at the most northerly corner of Lot 1, Block 4, Pine Lakes Subdivision as recorded in Plat Book 33, pages 81, 81A and 81B of said current Public Records; thence northeasterly along and around the arc of a curve and the southerly right of way line of Northside Drive West (a 60 foot private right of way), being concave southerly and having a radius of 260.00 feet, an arc distance of 156.09 feet, said arc being subtended by a chord bearing and distance of North 62 degrees 27 minutes 48 seconds East, 153.75 feet to the Point of Beginning; thence continue along and around the arc of said curve and said southerly right of way line, an arc distance of 113.26 feet, said arc being subtended by a chord bearing and distance of South 87 degrees 51 minutes, 34 seconds East, 112.37 feet to the Point of Tangency of said curve; thence South 00 degrees 54 minutes 01 seconds East, 90.97 feet; thence South 57 degrees 06 minutes 14 seconds West, 44.49 feet; thence North 62 degrees 24 minutes 35 seconds West, 62.15 feet; thence North 13 degrees 13 minutes 32 seconds West, 93.00 feet to the Point of Beginning.

EXHIBIT "B" TO
DECLARATION OF COVENANTS AND RESTRICTIONS FOR
PINE LAKES GOLF CLUB

Additional Lands

All lands described on plat of Pine Lakes Subdivision, according to the plat thereof recorded in Plat Book 33, pages 81 and 81A and 81B of the current public records of Duval County, Florida.

All lands described on plat of Pine Lakes Subdivision, Unit Two, according to plat thereof recorded in Plat Book 33, page 98 of the current public records of Duval County, Florida

All lands described on plat of Pine Lakes Subdivision, Unit Three, according to plat thereof recorded in Plat Book 34, page 35 of the current public records of Duval County, Florida.

LESS AND EXCEPT, those lands described on Exhibit "A" to this Declaration of Covenants and Restrictions for Pine Lakes Golf Club.

AND

Those tracts of land identified as Parcel A, Parcel B, and Parcel C in Warranty Deed recorded at Official Records Volume 7234, page 2053 of the Public Records of Duval County, Florida, and which are more particularly described therein, as follows:

PARCEL A

Tract "A", Pine Lakes Subdivision as recorded in Plat Book 33, pages 81, 81A and 81B of the current public records of Duval County, Florida. Containing 0.95 acres, more or less.

PARCEL B

A part of Tract "B", Pine Lakes Subdivision as recorded in Plat Book 33, pages 81, 81A and 81B and Lots 2, 3, 4, 5, and 6 of Block 7 and Tract "C", Pine Lakes Subdivision Unit Three as recorded in Plat book 34, page 35 and being a part of Lots 7, 8, 17 and 18, Bingville as recorded in Plat Book 4, page 63, all being recorded in the current public records of Duval County, Florida and being more particularly described as follows: Begin at the Northwest corner of said Tract "B", Pine Lakes Subdivision; thence South 88 degrees 35 minutes 40 seconds East along the Northerly line of said Tract "B", 164.95 feet to the point of curvature of a curve leading Easterly; thence along and around the arc of said curve and the Northerly line of Parcel "B" as shown on said plat of Pine Lakes Subdivision and being concave Northerly and having a radius of 357.99 feet, an arc distance of 108.39 feet, said arc being subtended by a chord bearing and distance of North 82 degrees 43 minutes 53 seconds East, 107.98 feet; thence South 16 degrees 59 minutes 10 seconds East, 882.62 feet; thence South 07 degrees 23 minutes 59 seconds West, 300.00 feet to the Southeasterly corner of said Lot 6, Pine Lakes Subdivision Unit Three; thence North 78 degrees 21 minutes 47 seconds West along the Southerly line of said Lot 6, 110.60 feet to the Southwest corner of said Lot 6; thence North 80 degrees 32 minutes 19 seconds West, 60.61 feet to the Southeast corner of said Lot 2, Pine Lakes Subdivision Unit Three; thence North 88 degrees 35 minutes 40 seconds West along the Southerly line of said Lot 2, 100.00 feet to the Southwest corner of said Lot 2;

OFFICIAL RECORDS
thence South 01 degree 24 minutes 20 seconds West along
the Easterly line of said Tract "C", Pine Lakes
Subdivision Unit Three, 112.34 feet to the Southeast
corner of said Tract "C"; thence South 89 degrees 58
minutes 35 seconds West, 250.07 feet to the Southwest
corner of said Tract "C" and the Easterly right of way
line of North Main Street, U. S. Highway No. 17; thence
North 01 degrees 24 minutes 20 seconds East along said
Easterly right of way line, 1210.06 feet to the Point of
Beginning. Containing 11.85 acres, more or less.

PARCEL C

A part of Tract "D", Pine Lakes Subdivision Unit Three as
recorded in Plat Book 34, page 35 and a part of Lots 9,
10, 19 and 20, Bingville as recorded in Plat Book 4, page
63; all being recorded in the current public records of
Duval County, Florida and being more particularly
described as follows: Commence at the Northwest corner
of said Tract "D"; thence North 89 degrees 58 minutes 35
seconds East along the Northerly line of said Tract "D",
290.00 feet; thence South 00 degrees 44 minutes 14
seconds West, 860.00 feet; thence South 56 degrees 02
minutes 36 seconds East, 325.72 feet; thence South 00
degrees 33 minutes 55 seconds East, 150.00 feet to the
Southerly line of Lot 10; thence South 89 degrees 26
minutes 05 seconds West along the Southerly line of said
Lots 10 and 20, 580.00 feet to the Easterly right of way
line of North Main Street, U. S. Highway No. 17; thence
North 01 degree 24 minutes 20 seconds East along said
Easterly right of way line, 1197.82 feet to the Point of
Beginning. Containing 9.68 acres, more or less.

EXHIBIT "C" TO DECLARATION OF COVENANTS AND RESTRICTIONS
FOR
PINE LAKES GOLF CLUB

Initial Common Areas

Parcels B, C, and portions of Parcel A of Pine Lakes Subdivision according to the Plat thereof recorded in Plat Book 33, pages 81, 81A and 81B of the current Public Records of Duval County, Florida.

Parcel C of Pine Lakes Subdivision Unit Two according to the Plat thereof recorded in Plat Book 33, page 98 of the current Public Records of Duval County, Florida.

Parcels C, D, and portions of E of Pine Lakes Subdivision Unit Three according to the Plat thereof recorded in Plat Book 34, page 35 of the current Public Records of Duval County, Florida.

93-0115684
FILED AND RECORDED
IN PUBLIC RECORDS
OF DUVAL COUNTY FLA

93 SEP -9 AM 11:58
RECORDED
[Signature]
CLERK OF CIRCUIT COURT