

THIS DOCUMENT PREPARED
BY AND RETURN TO:

THOMAS M. JENKS, ESQ.
PAPPAS METCALF JENKS & MILLER, P.A.
245 RIVERSIDE AVENUE, SUITE 400
JACKSONVILLE, FL 32202

FIVE MINUTE RECORDING

SUPPLEMENTAL DECLARATION OF COVENANTS AND RESTRICTIONS
FOR WALDEN CHASE

THIS SUPPLEMENTAL DECLARATION is made effective October 21, 2003, by **WALDEN CHASE DEVELOPERS, LTD.**, a Florida limited partnership (the "Developer").

WITNESSETH:

WHEREAS, the Developer is the owner of certain real property more particularly described on the attached Exhibit A (the "Property"); and

WHEREAS, the Declaration of Covenants, Conditions and Restrictions for Walden Chase has been recorded in Official Records Book 1500, at page 1638, of the public records of St. Johns County, Florida (together, the "Declaration"); and

WHEREAS, the Developer desires to subject the Property to all of the terms, conditions and provision contained in the Declaration as provided for under the terms of Article I, paragraph 1 of the Declaration.

NOW, THEREFORE, the Developer hereby declares that:

1. All capitalized terms contained in this Supplemental Declaration shall have the same meanings as such terms are defined by the Declaration.
2. All of the Property and any portion thereof shall be held, transferred, sold and conveyed and occupied subject to all covenants, restrictions, easements, charges and liens and all other matters as set forth in the Declaration as amended from time to time. In the event of conflict between the Declaration and this Supplemental Declaration, this Supplemental Declaration shall control.
3. Except as specifically supplemented hereby, the Declaration shall remain in full force and effect as originally executed and recorded.
4. This Supplemental Declaration shall become effective upon its recordation in the public records of St. Johns County, Florida.

0R2090P61063

IN WITNESS WHEREOF, the Developer has caused this instrument to be duly executed as of the day and year first above written.

Signed, sealed and delivered
in the presence of:

WALDEN CHASE DEVELOPERS, LTD., a Florida
limited partnership

By: Florida First Coast Development Corporation, a
Florida corporation, as general partner

By: [Signature]
Raymond M. O'Steen, President

[Signature]
Name Printed: Stefany K. Sermon

[Signature]
Name Printed: KATHY VOILES

STATE OF FLORIDA)

COUNTY OF DUVAL)

The foregoing instrument was acknowledged before me this 17th day of November, 2003, by Raymond M. O'Steen, the President of Florida First Coast Development Corporation, a Florida corporation, the general partner of WALDEN CHASE DEVELOPERS, LTD., a Florida limited partnership, on behalf of the Partnership.



Stefany K. Sermon
MY COMMISSION # DD048768 EXPIRES
August 12, 2005
BONDED THRU TROY FAIN INSURANCE, INC.

[Signature]
(Print Name Stefany K. Sermon)

NOTARY PUBLIC, State of Florida

Commission # DD048768

My Commission Expires: August 12, 2005

Personally Known ✓

or Produced I.D. _____

[check one of the above]

Type of Identification Produced _____

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EXHIBIT A

Walden Chase Phase I Unit Four, according to the plat thereof as recorded in Map Book 48, Pages 7 and 8 of the public records of St. Johns County, Florida.

COPY

CONSENT AND JOINDER OF MORTGAGEE

MERCANTILE BANK, a Florida banking corporation, as successor by merger to CITRUS BANK, is the holder of a mortgage recorded in Official Records Book 1400, page 361, in the public records of St. Johns County, Florida, as assigned in Official Records Book 1591, page 833, in the public records of St. Johns County, Florida, and hereby joins in and consents to the execution and recordation of the Supplemental Declaration of Covenants and Restrictions for Walden Chase, to which this Consent and Joinder is attached.

IN WITNESS WHEREOF, the undersigned sets its hand and seal on this the 17 day of November, 2003.

Signed, Sealed and Delivered
in the presence of:

Stefany K. Sermon
Name Printed: Stefany K. Sermon

Anthony W. S.
Name Printed: ANTHONY W. S.

MERCANTILE BANK, a Florida banking
corporation)

By: Stephen C. Meadows

Name Printed: Stephen C. Meadows
Title: Senior Vice President

STATE OF FLORIDA)

COUNTY OF DUVAL)

The foregoing instrument was acknowledged before me this 17th day of November, 2003, by Stephen C. Meadows, as Senior Vice President of MERCANTILE BANK, a Florida banking corporation, on behalf of the corporation.



Stefany K. Sermon
MY COMMISSION # DD048768 EXPIRES
August 12, 2005
BONDED THRU TROY FAIR INSURANCE, INC.

Stefany K. Sermon
(Print Name Stefany K. Sermon)

NOTARY PUBLIC, State of Florida

Commission # DD048768

My Commission Expires: August 12, 2005

Personally Known ✓

or Produced I.D. _____

[check one of the above]

Type of Identification Produced _____